

Medical Device Market Size, Share, and Analysis, By Device Type (Diagnostic, Cardiac Monitoring, Drug Delivery), By Therapeutic Application (Gastrointestinal Surgery, Diagnostic Imaging, General Surgery, Respiratory, Ear-Nose-Throat (ENT), Orthopaedics, Cardiovascular, Neurology, Ophthalmology, Nephrology and Urology, Dental, Others), By End User (Hospitals & Clinics, Pharmaceutical companies, Diagnostic Centres, Research laboratory) and Regional Forecasts, 2022-2032

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Abstracts

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PRODUCT OVERVIEW

Medical Device Market size was USD 463.9 billion in 2021 and projected to grow from USD 512.5 billion in 2023 to USD 808.8 billion by 2032, exhibiting a CAGR of 5.2% during the forecast period.

Medical device is used for medical purposes like tracking, identification, prevention, and

treatment of diseases. Medical devices provide many advantages by aiding patients to get over sickness by enhancing the quality of life. Medical devices are classified into class I, class II, and class III. Class I and II have least regulatory control, Class III aids in assisting human life. The medical device involves initiation that manufacture medical equipment or devices like diagnostic imaging equipment, ophthalmic devices, dental equipment, cardiovascular devices, etc.

MARKET HIGHLIGHTS

Medical Device Market is expected to reach USD 808.8 billion, growing at a CAGR of 5.2% during forecast period owing to the growing acceptance of advancements in technologies like image-guided therapy systems, smart wearables along with the correct and real-time monitoring which is expected to boost the growth of the Medical Device market. The increasing awareness on benefits associated with modern medical devices may boost the increased adoption of medical devices. The increasing concerns related to health and prevalence of chronic diseases are driving the growth of Medical Devices Market.

Medical Device Market Segments:

Device Type

Diagnostic

Cardiac Monitoring

Drug Delivery

Therapeutic Application

Gastrointestinal Surgery

Diagnostic Imaging

General Surgery

Respiratory

Ear-Nose-Throat (ENT)

Orthopaedics

Cardiovascular

Neurology

Ophthalmology

Nephrology and Urology

Dental

Others

End User

Hospitals & Clinics

Pharmaceutical companies

Diagnostic Centres

Research laboratory

MARKET DYNAMICS

Growth Drivers

Increasing Adoption of New Devices is Expected to Boost the Growth of the Market

Shift Towards Homecare is Expected to Boost the Growth of the Market

Restraint

High Cost of Devices May Restrain the Growth of the Market

Key Players

Abbott

GE Healthcare

Fresenius SE & Co. KGaA

Johnson & Johnson Services Inc

Siemens AG

Medtronic

Stryker

Becton, Dickinson, and Company

Boston Scientific Corporation

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia

and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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