

# **Medical Billing Market Size, Share, and Analysis, By Type (Professional Billing, Institutional Billing), By Component (Outsourced and In-House), By Application (Database Management, Financial, Infrastructure, Operational), By Process (Electronic Billing, Payment and Medical Billing Services), By Service (Front-End, Middle-End, Back-End), By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2023-2032**

<https://marketpublishers.com/r/M2556CB5F5F8EN.html>

Date: February 2024

Pages: 542

Price: US\$ 5,150.00 (Single User License)

ID: M2556CB5F5F8EN

## **Abstracts**

Medical Billing Market Size, Share, and Analysis, By Type (Professional Billing, Institutional Billing), By Component (Outsourced and In-House), By Application (Database Management, Financial, Infrastructure, Operational), By Process (Electronic Billing, Payment and Medical Billing Services), By Service (Front-End, Middle-End, Back-End), By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2023-2032

## **PRODUCT OVERVIEW**

Global Medical Billing market is expected to grow at a CAGR of 12.03% in the forecast period (2023-2032), with the market size valued at USD 11.1 billion in 2021 and projected to reach USD 36.15 billion by 2032.

The medical billing market manages the process of insurance claim submission to secure reimbursements for medical services. It involves stakeholders like billing companies, healthcare providers, and insurers, with a substantial global presence and

ongoing growth. Services encompass patient billing, revenue cycle management, and claims processing, all benefiting from technology and automation to enhance efficiency and compliance with regulations. Challenges include complex coding and claim denials, while industry trends involve AI, telehealth integration, and a shift towards value-based care and patient-centric billing practices.

## MARKET HIGHLIGHTS

The global medical billing market is expected to reach USD 36.15 billion by 2032, growing at a CAGR of 12.03% as a result of the rising demand for affordable and effective healthcare solutions. Healthcare providers can cut administrative costs, streamline their billing procedures, and secure prompt payments by outsourcing medical billing services to specialized businesses. The demand for outsourcing services is anticipated to increase as more healthcare providers become aware of the advantages of outsourcing and as healthcare technology continues to progress.

### Medical Billing Market Segments:

Component

Outsourced

In-House

Process

Electronic Billing

Payment and Medical Billing Services

Type

Professional Billing

Institutional Billing

Application

Database Management

Financial

Infrastructure

Operational

Service

Front-End

Middle-End

Back-End

## MARKET DYNAMICS

Growth Drivers

Increasing Healthcare Expenditure

Adoption of Technology Solutions

Restraint

Data privacy and security concerns

Key Players

McKesson Corporation

Cerner Corporation

eClinicalWorks

Athena health

Optum360

Conifer Health Solutions

Change Healthcare

GE Healthcare

All scripts Healthcare Solutions

Quest Diagnostics

R1 RCM Inc.

Experian Health

Kareo

NextGen Healthcare

Care Cloud

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAG.R – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

#### Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market  
in the years to come

3-month post-sales analyst support.

## Contents

### **1.EXECUTIVE SUMMARY**

- 1.1. Regional Market Share
- 1.2.Business Trends
- 1.3. Medical Billing market: COVID-19 Outbreak
- 1.4. Regional Trends
- 1.5. Segmentation Snapshot

### **2. RESEARCH METHODOLOGY**

- 2.1.Research Objective
- 2.2. Research Approach
- 2.3. Data Sourcing and Methodology
- 2.4.Primary Research
- 2.5.Secondary Research
  - 2.5.1.Paid Sources
  - 2.5.2. Public Sources
- 2.6. Market Size Estimation and Data Triangulation

### **3. MARKET CHARACTERISTICS**

- 3.1.Market Definition
- 3.2.Medical Billing market: COVID-19 Impact
- 3.3. Key Segmentations
- 3.4.Key Developments
- 3.5.Allied Industry Data

### **4.MEDICAL BILLING MARKET – INDUSTRY INSIGHTS**

- 4.1. Industry Segmentation
- 4.2.COVID-19 overview on world economy
- 4.3.Industry ecosystem Channel analysis
- 4.4.Innovation & Sustainability

### **5. MACROECONOMIC INDICATORS**

### **6. RECENT DEVELOPMENTS**

## **7. MARKET DYNAMICS**

- 7.1.Introduction
- 7.2. Growth Drivers
- 7.3. Market Opportunities
- 7.4.Market Restraints
- 7.5. Market Trends

## **8.RISK ANALYSIS**

## **9. MARKET ANALYSIS**

- 9.1.Porters Five Forces
- 9.2. PEST Analysis
  - 9.2.1.Political
  - 9.2.2. Economic
  - 9.2.3. Social
  - 9.2.4. Technological

## **10.MEDICAL BILLING MARKET**

- 10.1.Overview
- 10.2. Historical Analysis (2019-2021)
  - 10.2.1. Market Size, Y-o-Y Growth (%) and Market Forecast

## **11. MEDICAL BILLING MARKET SIZE & FORECAST 2022A-2032F**

- 11.1. Overview
- 11.2.Key Findings
- 11.3.Market Segmentation
  - 11.3.1.By Application
    - 11.3.1.1. Database Management
      - 11.3.1.1.1.By Value (USD Million) 2022-2032F
      - 11.3.1.1.2. Market Share (%) 2022-2032F
      - 11.3.1.1.3. Y-o-Y Growth (%) 2022-2032F
    - 11.3.1.2.Financial
      - 11.3.1.2.1. By Value (USD Million) 2022-2032F
      - 11.3.1.2.2.Market Share (%) 2022-2032F

- 11.3.1.2.3.Y-o-Y Growth (%) 2022-2032F
- 11.3.1.3.Infrastructure
  - 11.3.1.3.1. By Value (USD Million) 2022-2032F
  - 11.3.1.3.2.Market Share (%) 2022-2032F
  - 11.3.1.3.3.Y-o-Y Growth (%) 2022-2032F
- 11.3.1.4.Operational
  - 11.3.1.4.1. By Value (USD Million) 2022-2032F
  - 11.3.1.4.2.Market Share (%) 2022-2032F
  - 11.3.1.4.3.Y-o-Y Growth (%) 2022-2032F
- 11.3.2. By Component
  - 11.3.2.1.Outsourced
    - 11.3.2.1.1. By Value (USD Million) 2022-2032F
    - 11.3.2.1.2.Market Share (%) 2022-2032F
    - 11.3.2.1.3.Y-o-Y Growth (%) 2022-2032F
  - 11.3.2.2. In-House
    - 11.3.2.2.1.By Value (USD Million) 2022-2032F
    - 11.3.2.2.2. Market Share (%) 2022-2032F
    - 11.3.2.2.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.3.Type
  - 11.3.3.1.Professional Billing
    - 11.3.3.1.1. By Value (USD Million) 2022-2032F
    - 11.3.3.1.2.Market Share (%) 2022-2032F
    - 11.3.3.1.3.Y-o-Y Growth (%) 2022-2032F
  - 11.3.3.2. Institutional Billing
    - 11.3.3.2.1.By Value (USD Million) 2022-2032F
    - 11.3.3.2.2. Market Share (%) 2022-2032F
    - 11.3.3.2.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.3.By Process
  - 11.3.3.1 Electronic Billing
    - 11.3.3.1.1By Value (USD Million) 2022-2032F
    - 11.3.3.1.2 Market Share (%) 2022-2032F
    - 11.3.3.1.3 Y-o-Y Growth (%) 2022-2032F
  - 11.3.3.2Payment
    - 11.3.3.2.1 By Value (USD Million) 2022-2032F
    - 11.3.3.2.2Market Share (%) 2022-2032F
    - 11.3.3.2.3Y-o-Y Growth (%) 2022-2032F
  - 11.3.3.3Medical Billing Services
    - 11.3.3.3.1 By Value (USD Million) 2022-2032F
    - 11.3.3.3.2Market Share (%) 2022-2032F

11.3.3.3Y-o-Y Growth (%) 2022-2032F

#### 11.3.4 By Service

##### 11.3.4.1 Front End

11.3.4.1.1By Value (USD Million) 2022-2032F

11.3.4.1.2 Market Share (%) 2022-2032F

11.3.4.1.3 Y-o-Y Growth (%) 2022-2032F

##### 11.3.4.2Middle End

11.3.4.2.1 By Value (USD Million) 2022-2032F

11.3.4.2.2Market Share (%) 2022-2032F

11.3.4.2.3Y-o-Y Growth (%) 2022-2032F

##### 11.3.4.3Back End

11.3.4.3.1 By Value (USD Million) 2022-2032F

11.3.4.3.2Market Share (%) 2022-2032F

11.3.4.3.3Y-o-Y Growth (%) 2022-2032F

## **12.NORTH AMERICA MEDICAL BILLING MARKET SIZE & FORECAST 2022A-2032F**

### 12.1.Overview

### 12.2. Key Findings

### 12.3. Market Segmentation

12.3.1.By Component

12.3.2. By Application

12.3.3. By Type

12.3.4. By Process

12.3.5. By Service

### 12.4. Country

12.4.1. United States

12.4.2. Canada

## **13.EUROPE MEDICAL BILLING MARKET SIZE & FORECAST 2022A-2032F**

### 13.1.Overview

### 13.2. Key Findings

### 13.3. Market Segmentation

13.3.1.By Component

13.3.2. By Application

13.3.3. By Process

13.3.4. By Type

13.3.5. By Service

13.4. Country

13.4.1. Germany

13.4.2. United Kingdom

13.4.3. France

13.4.4. Italy

13.4.5. Spain

13.4.6. Russia

13.4.7. Rest of Europe (BENELUX, NORDIC, Hungary, Turkey & Poland)

## **14.ASIA-PACIFIC MEDICAL BILLING MARKET SIZE & FORECAST 2022A-2032F**

14.1. Overview

14.2. Key Findings

14.3. Market Segmentation

14.3.1. By Component

14.3.2. By Type

14.3.3. By Application

14.3.4. By Process

14.3.5. By Service

14.4. Country

14.4.1. India

14.4.2. China

14.4.3. South Korea

14.4.4. Japan

14.4.5. Rest of APAC

## **15.MIDDLE EAST AND AFRICA MEDICAL BILLING MARKET SIZE & FORECAST 2022A-2032F**

15.1. Overview

15.2. Key Findings

15.3. Market Segmentation

15.3.1. By Component

15.3.2. By Application

15.3.3. By Type

15.3.4. By Process

15.3.5. By Service

15.4. Country

- 15.4.1. Israel
- 15.4.2. GCC
- 15.4.3. North Africa
- 15.4.4. South Africa
- 15.4.5. Rest of Middle East and Africa

## **16. LATIN AMERICA MEDICAL BILLING MARKET SIZE & FORECAST 2022A-2032F**

- 16.1. Overview
- 16.2. Key Findings
- 16.3. Market Segmentation
  - 16.3.1. By Component
  - 16.3.2. By Application
  - 16.3.3. By Type
  - 16.3.4. By Process
  - 16.3.5. By Service
- 16.4. Country
  - 16.4.1. Mexico
  - 16.4.2. Brazil
  - 16.4.3. Rest of Latin America

## **17. COMPETITIVE LANDSCAPE**

- 17.1. Company market share, 2021
- 17.2. Key player overview
- 17.3. Key stakeholders

## **18. COMPANY PROFILES**

- 18.1. McKesson Corporation
  - 18.1.1. Company Overview
  - 18.1.2. Financial Overview
  - 18.1.3. Key Product; Analysis
  - 18.1.4. Company Assessment
    - 18.1.4.1. Product Portfolio
    - 18.1.4.2. Key Clients
    - 18.1.4.3. Market Share
    - 18.1.4.4. Recent News & Development (Last 3 Yrs.)
    - 18.1.4.5. Executive Team

- 18.2. Cerner Corporation
- 18.3. All scripts Healthcare Solutions
- 18.4. eClinicalWorks
- 18.5. Athena health
- 18.6. Optum360 (UnitedHealth Group)
- 18.7. Conifer Health Solutions
- 18.8. Change Healthcare
- 18.9. GE Healthcare
- 18.10. Quest Diagnostics
- 18.11. R1 RCM Inc.
- 18.12. Experian Health
- 18.13. Kareo
- 18.14. NextGen Healthcare
- 18.15. Care Cloud
- 18.16. Other Prominent Players

## **19. APPENDIX**

## **20. CONSULTANT RECOMMENDATION**

## I would like to order

Product name: Medical Billing Market Size, Share, and Analysis, By Type (Professional Billing, Institutional Billing), By Component (Outsourced and In-House), By Application (Database Management, Financial, Infrastructure, Operational), By Process (Electronic Billing, Payment and Medical Billing Services), By Service (Front-End, Middle-End, Back-End), By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2023-2032

Product link: <https://marketpublishers.com/r/M2556CB5F5F8EN.html>

Price: US\$ 5,150.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/M2556CB5F5F8EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:

Last name:

Email:

Company:

Address:

City:

Zip code:

Country:

Tel:

Fax:

Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms

& Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below  
and fax the completed form to +44 20 7900 3970