

Marine Base Steering Gear Market Size, Share, and Analysis, By Type (Ram Type, Rotary Vane Type), By Power Source (Hydraulic, Electro-hydraulic), By Means of Steering (Auto-Pilot, Manual), By Business Type (Original Equipment Manufacturer (OEM) and Aftermarket), By End-user Industry (Passenger Vessels, Defence, and Commercial) and Regional Forecasts, 2022-2032

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Abstracts

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PRODUCT OVERVIEW

Global Marine Base Steering Gear Market size was USD 1.7 billion in 2021 and projected to grow from USD 1.9 billion in 2023 to USD 2.9 billion by 2032, exhibiting a CAGR of 5.1% during the forecast period.

The marine base steering gear is an equipment used to guide a vessel in open water which is crucial for marine base steering gear to work in a good condition as it aids in maintaining the boats and ships on the course, by preventing them from hitting obstacles or running aground. Marine base steering gear are either of hydraulic or manual.

MARKET HIGHLIGHTS

Global Marine Base Steering Gear Market is expected to reach USD 2.9 billion, growing at a CAGR of 5.1% during forecast period. The basic requirement of marine base steering gears is guided by rules and standards which has the capability of turning or steering the ship from 35 degrees port to 35 degrees starboard and vice versa. The growth of maritime industry at a rapid pace and increasing marine ships or vessels is providing a growth opportunity for the marine base steering gear market and is expected to continue the same in the forecast period. The prime control systems & power units are duplicated for aiding as a substitute for the failure with the help of emergency generator.

Marine Base Steering Gear Market Segments:

Type

Ram Type

Rotary Vane Type

Power Source

Hydraulic

Electro-hydraulic

Means of Steering

Auto-Pilot

Manual

Business Type

Original Equipment Manufacturer (OEM)

Aftermarket

End-user Industry

Passenger Vessels

Defence

Commercial

MARKET DYNAMICS

Growth Drivers

Strict Military Regulatory Standards are Expected to Boost the Market Growth

Increasing Demand of Large and Medium Sized Vessels is Expected to Boost the Growth of the Market

Restraint

High Investment in Gears May Hamper the Market Growth

Key Players

Data Hidrolik

Palmarine

Wills Ridley Ltd

Rolls-Royce plc

Brusselle Carral Marine

Jastram Engineering Ltd.

Nufoss Services Pte Ltd.

REMONTOWA HYDRAULIC SYSTEMS

KATSA OY

Other Prominent Players

(Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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