

# Lateral Flow Assays Market Global Industry Analyses 2016-2020 an opportunity forecasted 2020-2030

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## Abstracts

### Market Overview

Lateral flow assays are devices that may be used to confirm the presence or absence of a target analyte without using lab equipment. For the qualitative and quantitative detection of particular antigens and antibodies, these instruments are frequently employed in hospitals and clinical laboratories. It's a low-cost, straightforward method for detecting infections or biomarkers in humans and animals, as well as pollutants and harmful substances in water, food, and animal feed. The COVID-19 pandemic has had a beneficial influence on the lateral flow assays market, since the requirement for quick identification of coronavirus infection has been a priority since the epidemic began in December 2019. As the number of cases has grown across the globe, most of the major lateral flow assay market players have invested in research and development, and formed partnerships and agreements with other market players and government agencies to develop lateral flow diagnostic solutions for the disease. As a result, several COVID-19 antibody and antigen tests have been launched, with excess manufacturing and distribution of these tests across areas to meet increased demand.

### Lateral Flow Assays Market: Key Players

Abbott Laboratories (U.S.)

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Danaher Corporation (U.S.)

F. Hoffmann-La Roche Ltd. (Switzerland)

Siemens Healthineers AG (Germany)

Becton, Dickinson and Company (U.S.)

BioMérieux SA (France)

Bio-Rad Laboratories Inc. (U.S.)

Thermo Fisher Scientific Inc. (U.S.)

QIAGEN N.V. (Germany)

PerkinElmer Inc. (U.S.)

Quidel Corporation (U.S.)

Merck KGAA (Germany)

### Growth Factor

High prevalence of infectious diseases across the globe

Despite tremendous advancements in sanitation and medicine, infectious illness incidence remains high over the world. Infectious illnesses are still a major public health problem across the world, despite the fact that non-communicable illnesses are the largest cause of morbidity and mortality. Infectious illnesses take the lives of more than 15 million people worldwide each year, according to the National Institute of Allergy and Infectious Diseases. In the forecast period, this factor is expected to be a significant driver of the lateral flow assays market.

### Segmentation

By Product

Kits & Reagents

Lateral Flow Readers

Digital/Mobile Readers

Benchtop Readers

By Technique

Sandwich Assays

Competitive Assays

Multiplex Detection Assays

By Application

Clinical Testing

Infectious Disease Testing

Cardiac Marker Testing

Pregnancy & Fertility Testing

Cholesterol Testing/Lipid Profile

Drug Abuse Testing

Other Clinical Tests

Veterinary Diagnostics

Food Safety & Environment Testing

Drug Development & Quality Testing  
By End-User  
Hospitals & Clinics  
Diagnostic Laboratories  
Home Care  
Pharmaceutical & Biotechnology Companies  
Other End Users  
Lateral Flow Assays Market Dynamics  
Lateral Flow Assays Market Size  
Supply & Demand  
Current Trends/Issues/Challenges  
Competition & Companies Involved in the Market  
Value Chain of the Market  
Market Drivers and Restraints

#### Recent News Related to Market

In September 2020, the PanBio COVID-19 immunochromatographic test for quick qualitative identification of Sars-CoV-2 virus was introduced in Europe by Abbott Laboratories (US).

In September 2020, F.Hoffman La Roche Ltd. (Switzerland) will offer the SARS CoV-2 Rapid Antigen Test in markets that accept the CE Mark.

The report sheds light on various aspects and answers pertinent questions on the market. Some of the important ones are:

COVID-19 pre and post business impact analysis

Detailed overview of the parent market

Changing market dynamics in the industry

In-depth market segmentation

What is the Lateral Flow Assays Market growth?

Which segment accounted for the largest Lateral Flow Assays Market share?

Who are the key players in the Lateral Flow Assays Market?

Historical, current and projected market size in terms of volume and value

Recent industry trends and developments

Competitive landscape

Strategies of key players and products offered

Potential and niche segments, geographical regions exhibiting promising growth

A neutral perspective on market performance

Must-have information for market players to sustain and enhance their market footprint

Note: Although care has been taken to maintain the highest levels of accuracy in Fatpos Global's reports, recent market/vendor-specific changes may take time to reflect in the analysis.

## Contents

### **1. EXECUTIVE SUMMARY**

### **2. GLOBAL LATERAL FLOW ASSAYS MARKET**

- 2.1. Product Overview
- 2.2. Market Definition
- 2.3. Segmentation
- 2.4. Assumptions and Acronyms

### **3. RESEARCH METHODOLOGY**

- 3.1. Research Objectives
- 3.2. Primary Research
- 3.3. Secondary Research
- 3.4. Forecast Model
- 3.5. Market Size Estimation

### **4. AVERAGE PRICING ANALYSIS**

### **5. MACRO-ECONOMIC INDICATORS**

### **6. MARKET DYNAMICS**

- 6.1. Growth Drivers
- 6.2. Restraints
- 6.3. Opportunity
- 6.4. Trends

### **7. CORRELATION & REGRESSION ANALYSIS**

- 7.1. Correlation Matrix
- 7.2. Regression Matrix

### **8. RECENT DEVELOPMENT, POLICIES & REGULATORY LANDSCAPE**

### **9. RISK ANALYSIS**

9.1. Demand Risk Analysis

9.2. Supply Risk Analysis

## **10. GLOBAL LATERAL FLOW ASSAYS MARKET ANALYSIS**

10.1. Porters Five Forces

10.1.1. Threat of New Entrants

10.1.2. Bargaining Power of Suppliers

10.1.3. Threat of Substitutes

10.1.4. Rivalry

10.2. PEST Analysis

10.2.1. Political

10.2.2. Economic

10.2.3. Social

10.2.4. Technological

## **11. GLOBAL LATERAL FLOW ASSAYS MARKET**

11.1. Market Size & forecast, 2020A-2030F

11.1.1. By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

11.1.2. By Volume (Million Units) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

## **12. GLOBAL LATERAL FLOW ASSAYS MARKET: MARKET SEGMENTATION**

12.1. By Regions

12.1.1. North America:(U.S. and Canada), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.2. Europe: (Germany, UK, France, Italy, Spain, and Rest of Europe), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.3. Asia-Pacific: (China, India, Japan, Australia and Rest of Asia Pacific), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.4. Latin America: (Brazil, Mexico, Rest of Latin America), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.5. Middle East and Africa, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2. By Product: Market Share (2020-2030F)

12.2.1. Kits and Reagents, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2.2. Lateral Flow Readers, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2.3. Digital/Mobile Readers, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2.4. Benchtop Readers, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.3. By Technique: Market Share (2020-2030F)

12.3.1. Sandwich Assays, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.3.2. Competitive Assays, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.3.3. Multiplex Detection Assays, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.4. By Application: Market Share (2020-2030F)

12.4.1. Clinical Testing, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.4.2. Infectious Disease Testing, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.4.3. Cardiac Marker Testing, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.4.4. Pregnancy & Fertility Testing, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.4.5. Cholesterol Testing/Lipid Profile, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.4.6. Drug Abuse Testing, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.4.7. Other Clinical Tests, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.4.8. Veterinary Diagnostics, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.4.9. Food Safety & Environment Testing, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.4.10. Drug Development & Quality Testing, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.5. By End-User: Market Share (2020-2030F)

12.5.1. Hospitals & Clinics, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.5.2. Diagnostic Laboratories, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.5.3. Home Care, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)  
2021-2030F

12.5.4. Pharmaceutical & Biotechnology Companies, By Value (USD Million)  
2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.5.5. Others, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

## **13. COMPANY PROFILE**

13.1. Abbott Laboratories (U.S)

13.1.1. Company Overview

13.1.2. Company Total Revenue (Financials)

13.1.3. Market Potential

13.1.4. Global Presence

13.1.5. Key Performance Indicators

13.1.6. SWOT Analysis

13.1.7. Product Launch

13.2. Danaher Corporation (U.S.)

13.3. F. Hoffmann-La Roche Ltd. (Switzerland)

13.4. Siemens Healthineers AG (Germany)

13.5. Becton, Dickinson and Company (U.S.)

13.6. BioMérieux SA (France)

13.7. Bio-Rad Laboratories Inc. (U.S.)

13.8. Thermo Fisher Scientific Inc. (U.S.)

13.9. QIAGEN N.V. (Germany)

13.10. PerkinElmer Inc. (U.S.)

13.11. Quidel Corporation (U.S.)

13.12. Merck KGAA (Germany)

Consultant Recommendation

\*\*The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.



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