

Lactose-Free Butter Market: By Type (Salted Butter, Unsalted Butter), By Application (Household, Commercial), By Distribution Channel (Supermarkets and Hypermarkets, Specialty Stores, Online Retail Stores, Others) And Region – Global Analysis of Market Size, Share & Trends For 2019–2021 And Forecasts To 2031

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Abstracts

Lactose-Free Butter Market: By Type (Salted Butter, Unsalted Butter), By Application (Household, Commercial), By Distribution Channel (Supermarkets and Hypermarkets, Specialty Stores, Online Retail Stores, Others) And Region – Global Analysis of Market Size, Share & Trends For 2019–2021 And Forecasts To 2031

PRODUCT OVERVIEW

Lactose-free goods are preferred by most consumers because they are much healthier than standard options, while some eat them to avoid allergies or other health problems. Lactose-free butter aids in the maintenance of the lactase enzyme in the body. Lactase is an enzyme that is created in the body to break down lactose. Lactose intolerance is the inability to digest lactose found in milk and other dairy products. When ingested in any form, this intolerance causes gas, bloating, and abdominal pain. Some dietary intolerances, such as lactose intolerance, can be treated. Lactose-free milk is a simple substitute that alleviates many of the unpleasant symptoms associated with lactose intolerance.

MARKET HIGHLIGHTS

Global Lactose-Free Butter Market is expected to reach a CAGR of 7.1% by the end of 2031.

Global Lactose-Free Butter Market to surpass USD 858 million by 2031 from USD 430.5 million in 2021 at a CAGR of 7.1% in the coming years, i.e., 2021-31. Due to the development of the worldwide processed food industry, increased use of lactose-free butter and other dairy items by an aging population, and urbanization, the global lactose-free butter market is experiencing substantial growth. Furthermore, an increase in the prevalence of obesity, diabetes, and other health issues; an increase in the need for energy as a result of weight loss; and a surge in consumer preference for sugar-free, lactose-free, and gluten-free flour are some of the main factors expected to drive demand for lactose-free butter and propel the global lactose-free butter market forward.

GLOBAL LACTOSE-FREE BUTTER MARKET: SEGMENTS

UNSALTED BUTTER IS ANTICIPATED TO GROW WITH THE MAXIMUM CAGR DURING THE FORECAST PERIOD 2021-31

The global lactose-free butter market is segmented into salted butter and unsalted butter based on type. During the anticipated period, the unsalted butter segment is expected to develop the fastest in the global lactose-free butter market, with a higher CAGR. There is no salt added to unsalted butter. As a result, unsalted butter lasts less time than salted butter. Unsalted butter, on the other hand, has a more natural flavor. Furthermore, unsalted butter has a more noticeable mellow sweetness than salted butter in terms of flavor.

SUPERMARKETS AND HYPERMARKETS SEGMENT TO GROW WITH THE HIGHEST CAGR FOR THE PERIOD 2021-31

The global lactose-free butter market has been divided into supermarkets and hypermarkets, specialty stores, online retail stores, and others based on the distribution channel. The largest category is projected to be supermarkets and hypermarkets, as these channels register for the majority of lactose-free butter sales. Convenience stores are also crucial in the dissemination of lactose-free butter.

MARKET DYNAMICS

Drivers

Growing preference and consumption of Lactose-Free Butter is augmenting the market growth

Rising inclination towards healthy benefits

Restraint

High cost associated with the Lactose-Free Butter

GLOBAL LACTOSE-FREE BUTTER MARKET:

Key Players

The Kraft Heinz Company

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

The Hain Celestial Group, Inc.

Cargill Inc.

Corbion Inc.

Kerry Group PLC

Ingredion Incorporated

Chr Hasen A/S

Dupont

Kellogg Company

General Mills, Inc.

Other Prominent Players

GLOBAL LACTOSE-FREE BUTTER MARKET REPORT ALSO CONTAINS ANALYSIS ON:

Lactose-Free Butter Market Segments:

By Type

Salted Butter

Unsalted Butter

By Application

Household

Commercial

By Distribution Channel

Supermarkets and Hypermarkets

Specialty Stores

Online Retail Stores

Others

Lactose-Free Butter Market Dynamics

Lactose-Free Butter Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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**The above given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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