

Internet of Things (IoT) Market: Segmented: By technology (software solution, platforms, and services), By vertical (Banking financial services and insurance, Healthcare, Retail, Transportation, Utilities and Government and defense) and Region –Analysis of Market Size, Share and Trends for 2014 – 2019 and Forecasts to 2030

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Abstracts

The impact of Covid-19 on Internet of Things (IoT) Market By technology (software solution, platforms, and services), By vertical (Banking financial services and insurance, Healthcare, Retail, Transportation, Utilities and Government and defense) and Region -Analysis of Market Size, Share and Trends for 2014 - 2019 and Forecasts to 2030

PRODUCT OVERVIEW

The global Internet of things (IoT) is a system of interrelated computing devices, objects, animals, mechanical and digital machines, or people that are provided with unique identifiers along with the ability to transfer data over a network without human interaction. An IoT ecosystem consists of web-enabled smart devices that use embedded systems to collect, send, and process data. They share data by connecting to an IoT gateway, where data is sent to the cloud to be analyzed. The technological advancements have led to the use of IoT in applications such as building and home automation, infrastructure, consumer smart home applications, environmental monitoring, medical and healthcare, etc. The growing demand for connected smart devices is driving the growth of the IoT market with a CAGR.

MARKET HIGHLIGHTS

Internet of Things (IoT) Market: Segmented: By technology (software solution, platforms, and services), By ver...

Internet of Things (IoT) market is expected to project a CAGR of 21.90% during the forecast period, 2021-2030

Factors such as an increased focus on remote monitoring, growing smart payments technology to minimize human interaction in cash payments and rising wearable devices demand to drive the market growth. With the outbreak of Covid-19, a majority of operations have been compromised which has forced organizations to function in a nonoptimized manner thus they are looking for innovative areas that can improve their revenue by a small percentage.

GLOBAL INTERNET OF THINGS MARKET: SEGMENTS

By technology

it can be classified into software segments, platforms, and services. The software segment is predicted to grow with the highest CAGR over the forecast period. The software segment is to hold the largest market as with the rising covid-19 IoT software solutions such as manufacturing and others have taken a big hit, but organizations are changing their priorities.

By Vertical

it can be further divided into Banking financial services and insurance, Healthcare, Retail, Transportation, Utilities, and Government and defense. It is estimated that the healthcare segment will record the highest investment and growth in the year 2020. It has become a major adapter of technology with the rising number of covid-19 cases as it had to quickly adapt to the solutions for high-quality service demand. The transportation sector is also rising amidst the coronavirus due to the usage of drones by companies to fulfill the needs of essential supplies and food deliveries.

MARKET DYNAMICS

Drivers

Remote-based monitoring of the workforce will increase the market growth

Restraint

Customer expectations are a restraint in the IoT market

GLOBAL INTERNET OF THINGS MARKET: KEY PLAYERS

Royal Phillips

Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

IBM

Microsoft

Bosch

Happiest minds

Infosys

Google

Vodafone

Cisco

AWS

SAP

THE GLOBAL INTERNET OF THINGS MARKET REPORT ALSO CONTAINS AN ANALYSIS ON:

Global Internet of Things Market segments

By technology

Software

Platform

Services

By vertical

Banking financial services and insurance

Healthcare

Retail

Transportation

Utilities

Government and defense

Global Internet of Things Market dynamics

Global Internet of Things Market size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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20. VODAFONE

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22. SAP

Consultant Recommendation

The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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