

Injectable Drugs Market: By Product (Freeze dried products and Injectable sterile products), By Packaging (Ampules, Vials, Cartridges, and Bottles), By Device Type (Conventional injectable, Prefilled syringes, Auto-injectors, Pen injectors and Variable injectors), And Region – Global Analysis of Market Size, Share & Trends For 2019–2020 And Forecasts To 2031

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Abstracts

Injectable Drugs Market: By Product (Freeze dried products and Injectable sterile products), By Packaging (Ampules, Vials, Cartridges, and Bottles), By Device Type (Conventional injectable, Prefilled syringes, Auto-injectors, Pen injectors and Variable injectors), And Region – Global Analysis of Market Size, Share & Trends For 2019–2020 And Forecasts To 2031

PRODUCT OVERVIEW

Initially, pharmaceuticals were only available in the shape of tablets, pills, or capsules, but today's drugs are administered via a more technologically advanced and intelligent system. These systems are designed to deliver medications to specific target sites which would otherwise be hard to reach through the circulatory system. Patients who require medications on a daily basis prefer modern procedures to traditional injection devices. As a result, the growing need for efficient and convenient injectable drug delivery systems presents a profitable potential for manufacturers to build complex, user-friendly, and efficacious devices.

MARKET HIGHLIGHTS

Global Injectable Drugs market is expected to project a notable CAGR of 12.4% in 2031.

Global Injectable Drugs to surpass USD 2,008.7 billion by 2031 from USD 621.7 billion in 2021 at a CAGR of 12.4% in the coming years, i.e., 2021-31. The growing usage of biologics, the increase in the incidence of chronic diseases, the rise in the occurrence of needle sticks, as well as the benefits of injection are all contributing to the market's growth (convenience, easy to use, & reduced pain). Safety syringes, prefilled syringe, and auto injectors have all seen a rise in demand as a result of these issues.

GLOBAL INJECTABLE DRUGS MARKET: SEGMENTS

Conventional injectable segment to grow with the highest CAGR during 2021-31

The global market is divided into five sectors based on device type: conventional injectable, prefilled syringes, auto-injectors, pen injectors, and variable injectors. The Conventional injectable segment led the global market, leading to higher purchases of traditional syringes as a result of increased hospitalization, rising prevalence of common infectious diseases that necessitates hospitalization, and increasing number of operations worldwide. Stopping the growing number of immunization campaigns around the world will also help this segment thrive.

Injectable sterile products segment to grow with the highest CAGR during 2021-31

Based on product type, the market is segmented into freeze dried products and injectable sterile products. With its quality assurance & storability, the injectable sterile product category is the market leader. During surgeries and the treatment of difficult disorders, surgeons choose sterile products in hospitals and clinics. Injectable are sterile and pathogen-free, posing a lesser risk of infection, further extending the market for this segment.

MARKET DYNAMICS

Drivers

Increasing Patient demand, reusable syringes & devices

Consistent R&D to launch breakthrough products

Restraint

Devices and active therapy have a high cost

GLOBAL INJECTABLE DRUGS:

Key Players

Becton

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Baxter International Inc.

Sanofi

Pfizer Inc.

GlaxoSmithKline plc.

AstraZeneca

Gilead Sciences, Inc.

Merck & Co., Inc.

Novartis AG

Dickinson and Company

Novo Nordisk A/S

GLOBAL INJECTABLE DRUGS MARKET REPORT ALSO CONTAINS ANALYSIS ON:

Injectable Drugs Market: By Product (Freeze dried products and Injectable sterile products), By Packaging (Amp...

Injectable Drugs Market Segments:

By Product

Freeze dried products

Injectable sterile products

By Packaging

Ampules

Vials

Cartridges

Bottles

By Device Type

Conventional injectable

Prefilled syringes

Auto-injectors

Pen injectors

Variable injectors

Injectable Drugs Market Dynamics

Injectable Drugs Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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**The above given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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