

Influenza Diagnostics Market: Segmented: By Test Type (Traditional Diagnostics Tests and Molecular Diagnostic Tests); By End-User (Hospitals, Clinical Laboratories, Research Centers, Point of Care Testing Centers and Other End User); By Type of Flu (Type A, Type B and Type C); and Region – Analysis of Market Size, Share & Trends for 2018 – 2020 and Forecasts to 2030

<https://marketpublishers.com/r/IE9A208596EEEN.html>

Date: July 2023

Pages: 203

Price: US\$ 4,250.00 (Single User License)

ID: IE9A208596EEEN

Abstracts

Global Influenza Diagnostics Market By Test Type (Traditional Diagnostics Tests and Molecular Diagnostic Tests); By End-User (Hospitals, Clinical Laboratories, Research Centers, Point of Care Testing Centers and Other End User); By Type of Flu (Type A, Type B and Type C); and Region - Analysis of Market Size, Share & Trends for 2018 - 2020 and Forecasts to 2030

PRODUCT OVERVIEW

Influenza is an infectious disease caused by the influenza virus, commonly known as the flu. Humans are affected by three types of this virus: type A, type B, and type C. Influenza spread through contagious respiratory secretions caused by the development of aerosols due to direct contact with an infected person. This virus can cause seasonal epidemics with increased morbidity and mortality levels so it is significant to diagnose such disease at an initial time. Such epidemics have been estimated to result in around 3 to 5 million annual cases of serious sickness, and about 250,000 to 500,000 annual deaths worldwide, according to WHO.

MARKET HIGHLIGHTS

Influenza Diagnostics Market is expected to project a CAGR of 6.10% during the forecast period, 2022-2032

Market growth is mainly driven by factors such as rising influenza occurrence, growth in research funding for influenza diagnosis, and increasing demand for faster diagnosis are the major factors expected to drive this market's growth in the coming years. High-risk influenza populations consist of pregnant women, infants, the elderly, immunosuppressed patients suffering from chronic medical conditions, and health care staff. Influenza treatment consists of different antiviral drugs that help to reduce complications and fatalities like death. In 2009, an influenza A pandemic, which spread rapidly to many nations, attracted scientists' attention to work on improved detection and diagnosis of the virus. Influenza diagnostics consists of several flu tests that are used in respiratory specimens to detect influenza viruses.

GLOBAL INFLUENZA DIAGNOSTICS MARKET: SEGMENTS

RIDT section held the largest share of the influenza diagnostic market for traditional diagnostic tests.

The large proportion of this section can be attributed to the rising adoption of cost-effective and faster RIDT as the first line of diagnosis and screening phase has been increased among end-users. These tests are antigen detection assays that detect influenza viral antigens within 10 to 15 minutes with high specificity. Rapid influenza diagnostic tests can identify the presence of influenza A and B viral antigens in respiratory samples and qualitatively exhibit the result. These tests are antigen detection assays that detect highly specific viral antigens of influenza within 10 to 15 minutes. It is a significant factor responsible for the largest share of the RIDT demand.

The segment of the hospital had dominated the largest share of the diagnostic influenza market in 2019.

The hospital segment is responsible for a substantial share of the diagnostic market for influenza in 2019, influenza disease diagnosis is usually conducted in hospitals because it is complicated and requires technologically advanced products, this is the major factor driving this segment's growth in increased influenza-related hospitalizations. The hospital provides advanced facilities at an affordable price to conduct proper influenza diagnostic tests.

MARKET DYNAMICS

Drivers

Rising Population and Government Initiatives

Influenza Virus Mutating and Change in Virus Type

Restraints

Lack of Awareness and Healthcare Infrastructure

GLOBAL INFLUENZA DIAGNOSTICS MARKET: KEY PLAYERS

Abbott Laboratories (including Alere)

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis, Siemens Healthineers, Analytik Jena

Quidel Corporation

Genome Diagnostics

Meridian Bioscience

BioMerieux SA

Sekisui Diagnostics

Response Biomedical

SA Scientific

Enigma Diagnostics

Focus Diagnostics

Other Prominent Players

THE GLOBAL INFLUENZA DIAGNOSTICS MARKET REPORT ALSO CONTAINS AN ANALYSIS ON:

Global Influenza Diagnostics Market Segments:

By Test Type

Traditional Diagnostic Tests

RIDT

Viral Culture

DFA

Serological assays

Molecular Diagnostic Tests

RT-PCR

INNATE

TMA

LAMP

NASBA

Other INNAT

Other Molecular Tests

By End-User

Hospitals

Clinical Laboratories

Research Centers

Point of Care Testing Centers.

Other End-User

By Type of Flu

Type A Flu

Type B Flu

Type C Flu

Global Influenza Diagnostics Market Dynamics

Global Influenza Diagnostics Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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- Consultant Recommendation

The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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