

Industrial Margarine By Type (Spreadable, All Purpose, Butter Blend Margarine and Others), By Application (Confectionery, Sauces, Spreads & Toppings, Bakery, Convenience), And Region – Global Analysis Of Market Size, Share & Trends For 2019–2020 And Forecasts To 2031

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Abstracts

[176 + Pages Research Report]Industrial Margarine Market to surpass USD 3.5 billion by 2031 from USD 2.7 billion in 2021 at a CAGR of 3.68% in the coming years, i.e., 2021-31

Product Overview

Margarine is a non-dairy product produced from animal fat and vegetable. Industrial margarine is used as a substitute for butter used for toppings, baking, spreads, and other cooking purposes. Developing economies such as India and China, in the upcoming years, are predictable to experience strong growing demand for industrial margarine.

Market Highlights

Global Industrial Margarine market is expected to project a notable CAGR of 3.68% in 2031.

Global Industrial Margarine to surpass USD 3.5 billion by 2031 from USD 2.7 billion in 2021 at a CAGR of 3.68% in the coming years, i.e., 2021-31. Components such as less prices of margarine along with lower fat content as compared to butter are driving the industrial margarine industry. Additionally, the rapid growth of the bakery and confectionery industries in rapidly developing economies is anticipated to boost the

demand for industrial margarine.

Global Industrial Margarine: Segments

All Purpose segment to grow with the highest CAGR during 2021-31

Based on Type, the global Industrial Margarine Market is segmented into Spreadable, All-Purpose, And Butter Blend Margarine. Among the type segments, the All-Purpose segment is predicted to hold the majority revenue share in the market and is expected to continue during the forecast years. All-Purpose segment accounted for the largest market share as it can be used for baking, frying, and spreading. It is extensively used in the bakery products industry.

Bakery segment to grow with the highest CAGR during 2021-31

Based on application, the global Industrial Margarine Market fragmented into Bakery, Spreads, sauces, and toppings, Confectionery, Convenience food, and Others (desserts & snacks). The bakery segment is expected to measure the highest share during the forecast year, followed by the confectionery industry. The growth in the bakery, confectionery, and convenience food sectors is boosting the demand for margarine as it is a cost-effective substitute for butter.

Market Dynamics

Drivers

Rising preference of consumers

Demand for Industrial margarine is growing owing to the increasing preference of customers for natural products such as Industrial margarine. Decreasing the price difference between butter and Industrial margarine and the growing home-baking trend drive the demand for the market. There is an increasing trend of natural food consumption due to the change in consumer preference for processed foods.

Development of new applications

With the increasing focus on sustainability and favorable government rules for green procurement policies, biodegradable plastic manufacturers have important opportunities in the new end-use industries such as electronics, medical, and automotive. The

manufacturers are investing heavily in R&D activities for the application of biodegradable plastics in various applications in the medical industry, such as stitching materials, screws, and implants. Biodegradable plastics such as PLA and bio-PBS are used for manufacturing medical devices & equipment.

Restraint

Strict regulations

The agreement with international quality standards and strict regulations are expected to act as a restraint towards the development of industrial margarine market, whereas the growth in the health awareness and obesity concerns can hamper the growth of the industrial margarine market.

Global Industrial Margarine: Key Players

Conagra

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Bunge

Puratos

Wilmar International

Associated British Foods

Fuji Oil

Vandemoortele

NMGK Group

EFKO Group

Royale Lacroix

Richardson International

Other Prominent Players

Global Industrial Margarine: Regions

Global Industrial Margarine market is segmented based on regional analysis into five major regions: North America, Latin America, Europe, Asia Pacific, and the Middle East and Africa. The maximum share in the market will be dominated by North America. This market is driven by health-conscious customers owing to the growing numbers of diseases such as diabetes, high blood pressure, and constipation that have been driving the market for margarine.

Global Industrial Margarine is further segmented by region into:

Industrial Margarine By Type (Spreadable, All Purpose, Butter Blend Margarine and Others), By Application (Con...

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Global Industrial Margarine report also contains analysis on:

Industrial Margarine Segments:

By Type

Spreadable

All Purpose

Butter Blend Margarine

Others

By Application

Confectionery

Sauces

Spreads & Toppings

Bakery

Convenience

Industrial Margarine Dynamics

Industrial Margarine Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Industrial Margarine Market Report Scope and Segmentation

Report Attribute

Details

Market size value in 2021 USD 2.5 billion

Revenue forecast in 2031 USD 3.7 billion

Growth Rate CAGR of 3.68% from 2021 to 2031

Base year for estimation 2020

Quantitative units Revenue in USD million and CAGR from 2021 to 2030

Report coverage Revenue forecast, company ranking, competitive landscape, growth factors, and trends

Segments covered Type, Application and Region

Regional scope North America, Europe, Asia Pacific, Latin America, Middle East & Africa (MEA)

Key companies profiled Bunge, Puratos, Wilmar International, Associated British Foods, Fuji Oil, Vandemoortele, NMGK Group, EFKO Group, Royale Lacroix, Richardson International and Other Prominent Players

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3. PURATOS

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- 5. ASSOCIATED BRITISH FOODS**
- 6. FUJI OIL**
- 7. VANDEMOORTELE**
- 8. NMGK GROUP**
- 9. EFKO GROUP**
- 10. ROYALE LACROIX**
- 11. RICHARDSON INTERNATIONAL**
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Consultant Recommendation

The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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