

Impact of COVID-19 on Global Military Antenna Market; segmented By Application (SATCOM, Electronic Warfare, Communication, Surveillance, Navigation, and Telemetry); By Type (Array, Traveling Wave Antennas, Loop, Dipole, Monopole, and Aperture); and Region –Analysis of Market Size, Share & Trends for 2016 – 2019 and Forecasts to 2030

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Abstracts

Product Overview

Mobile payments mean purchases or transactions made by the regulatory authorities through a mobile device under financial supervision. The service offers conventional options, including credit cards, inspections, and cash, that provide end-users with a high level of facilities. It is the method of digitally paying for a good or service to be procured. Mobile payments do not require hard cash, and transactions are made electronically. With the introduction of emerging technologies such as blockchain, machine learning, and artificial intelligence (AI), the penetration of mobile payments and technology transformation redefined digital payments. These innovations can make transactions more seamless and safer, and the digital payment industry is expected to deliver immense opportunities. Modernizing traditional domestic payment infrastructure will play a significant role in the future development of the digital payment market.

Market Highlights

Fatpos Global anticipates the Mobile Payment market to surpass USD XX Billion by 2030, which is valued at XX billion in 2019 at a compound annual growth rate of XX%. More smartphones are anticipated to fuel the market over the forecast period, combined with high Internet penetration. Further growth in the market is anticipated to augment the better availability of mobile wireless payout applications. Also, many governments

worldwide are implementing digital payment initiatives. The Indian Government, for example, has introduced the Digital India initiative to encourage the country's digital payment methodologies and cashless transactions.

Source: Fatpos Global

Mobile Payment Market: Segments

Global Mobile Payment Market has been segmented on the basis of size, transaction mode, and location. It has been further segmented on the basis of region into North America, Europe, Asia-Pacific, Mid East, and Africa.

By Size (in %), Global Mobile Payment Market, 2019

Large enterprises are anticipated to grow at a CAGR of over XX% from 2019 to 2030. Global Mobile Payment Market is segmented by size into: large enterprises, SMBs. Due to growing usage of safety solutions to prevent critical information, SMBs are also anticipated to experience significant growth over the forecast period. Organizations of all sizes are moving to digital transactions to reduce the burden on their IT support workers, lower costs and provide advanced service. Mobile Payment has been rapidly embraced and security companies have developed comprehensive cloud-based security solutions.

By Transaction Mode (in %), Global Mobile Payment Market, 2019

Short Message Service dominated the market with XX% Market share in 2019 and is anticipated to witness significant growth in the forecasted period. Global Mobile Payment market is segmented by transaction mode into: Short Message Service, Near-Field-Communication, and Wireless application protocol. SMS payment is a way of paying for goods and services by sending a mobile text message. SMS payment is the most common and preferred form of making mobile pay as customers only need the use of a smartphone with text message functionality. These transaction payment gateway systems have a virtual terminal. These systems contribute to the authentication and authorization of payment proof between the vendor and the customer. The cost of the transaction is added to a client bill monthly or deducted from the prepaid balance by the telephone operator. In Europe, SMS transfers are used for parking and to purchase buses and trams in comparison to the United States. Given the fact that SMS payments are dominant in the mobile payment market, people purchase food, drink, and taxi services with this app.

Source: Fatpos Global

Global Mobile Payment Market: Market Dynamics

Drivers

Faster and better consumer experience:

Companies invested in new technology to meet the fast-changing market climate and have improved customer service. Mobile payments offer valuable data for consumers that companies can help influence future strategies. The enhancement of consumer service and increased trading profits is driven by digital payments. The transaction data collected from Mobile payments provide retailers with specific consumer insights and help to improve various business aspects, including marketing, promotional, and customer service choices.

Smart devices and internet penetration:

More smartphones are anticipated to fuel the market over the forecast period, combined with a high Internet penetration. Further growth in the market is anticipated to augment the better availability of mobile wireless payout applications. In addition, many governments worldwide are implementing digital payment initiatives. The Indian Government, for example, has introduced the Digital India initiative to encourage the country's digital payment methodologies and cashless transactions.

Restraints

Lacking the standard level

The number of organizations buying goods and services worldwide increased year after year in cross-border trade. Mobile payment services are, however, unable to obtain a competitive advantage, given the lack of a single standardized global payment system, the lack of common standards, and diverse regulatory regulations. Countries have numerous payment rules and compliance with data storage that render unsustainable payments across borders. Furthermore, the national payment system is not for cross-border payment purposes.

Global Mobile Payment Market: Key Players

Orange S.A

Company Overview

Business Strategy

Key Product Offerings

Financial Performance

Key Performance Indicators

Risk Analysis

Recent Development

Regional Presence

SWOT Analysis

MasterCard Incorporated

MTN Group Limited

Econet Wireless Zimbabwe Limited

Mahindra Comviva

Vodacom Group Limited

Safaricom Limited

Millicom International Cellular SA

Bharti Airtel Limited

PayPal Holdings, Inc

Paysafe (UK)

PayU (Netherlands)

Other prominent players

Global Mobile Payment Market: Regions

The North America is anticipated to dominate the market with XX% market share in 2019 growing at a CAGR of XX% over the forecasted period.

North America held the largest industry in 2019 with a share value of US\$ XX billion.

There are a great number of mobile payment solution providers in the area as a result of the growth in the industry. Possible factors driving the demand are the growth of the mobile trading industry and the growing digital economy in North America. Different factors such as trustworthy broadband and network infrastructure, consumer readiness, and cashless payment desires and the banking system in Canada contribute widely to the country's higher cashless transactions.

Asia Pacific: China, Japan, India, and Rest of Asia Pacific

Europe: Germany, the UK, France, and Rest of Europe

North America: The US, Mexico, and Canada

Latin America: Brazil and Rest of Latin America

Middle East & Africa: GCC Countries and Rest of Middle East & Africa

Source: Fatpos Global

Global Mobile Payment market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y

Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y

Growth, CAGR – Mexico, Argentina, Brazil, and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth,
CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium,

Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia,

Turkey and Rest of Europe

APAC Market Size, Share, Trends, Opportunities, Y-o-Y Growth,
CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New

Zealand, Australia, and Rest of APAC

MENA Market Size, Share, Trends, Opportunities, Y-o-Y Growth,
CAGR – North Africa, Israel, GCC, South Africa

Global Mobile Payment Market: Competitive landscape

The key players invest strictly in mobile payment technology resulting in significant market growth. Various global players have established new strategies for extending their reach and capturing a larger share of the worldwide smartphone market. The market in mobile payments is extremely competitive and the players on the market depend on developing technologies. Service extensions would promote competition among firms. The vendors increasingly concentrate on fusions and sourcing to capture significant market shares.

For instance, American Express will give customers mobile payment solutions in collaboration with PayPal holdings. Inc. The company can provide advanced and enhanced features for this technology. This partnership, Amex payments can be made by users via PayPal.

Global Mobile Payment Market: Impact of COVID-19

Business organizations, particularly in highly affected countries, permit their staff to work from their own homes to guarantee business continuity in the middle of the COVID 19 crisis. The greater demand for online media consumption, downloading, and interaction by means of video conferencing has resulted in an increase due to the number of people working from home. Concerning work and adaptable styles, COVID-19 is to stimulate the demand for communication services aimed at improving work-life balance. In the face of this disease outbreak, leading telecommunications regulators have delayed their plans for 5 G spectrum bidding. The continuing disease outbreak has forced telecom operators around the world in particular on the 5 G

technology to evaluate and readdress their network resilience.

Global Mobile Payment market report also contains analysis on:

Mobile Payment Market Segments:

By Size:

Large enterprises

SMBs

By Transaction Mode:

Short Message Service

Near-Field-Communication

Wireless application protocol

Mobile Payment Market Dynamics

Mobile Payment Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Contents

1. EXECUTIVE SUMMARY

2. MILITARY ANTENNA

- 2.1. Product Overview
- 2.2. Market Definition
- 2.3. Segmentation
- 2.4. Assumptions and Acronyms

3. RESEARCH METHODOLOGY

- 3.1. Research Objectives
- 3.2. Primary Research
- 3.3. Secondary Research
- 3.4. Forecast Model
- 3.5. Market Size Estimation

4. AVERAGE PRICING ANALYSIS

5. MARKET DYNAMICS

- 5.1. Growth Drivers
- 5.2. Restraints
- 5.3. Opportunity
- 5.4. Trends

6. CORRELATION & REGRESSION ANALYSIS

- 6.1. Correlation Matrix
- 6.2. Regression Matrix

7. RECENT DEVELOPMENT, POLICIES & REGULATORY LANDSCAPE

8. RISK ANALYSIS

- 8.1. Demand Risk Analysis
- 8.2. Supply Risk Analysis

9. MILITARY ANTENNA INDUSTRY ANALYSIS

9.1. Porters Five Forces

- 9.1.1. Threat of New Entrants
- 9.1.2. Bargaining Power of Suppliers
- 9.1.3. Threat of Substitutes
- 9.1.4. Rivalry

9.2. PEST Analysis

- 9.2.1. Political
- 9.2.2. Economic
- 9.2.3. Social
- 9.2.4. Technological

10. GLOBAL MILITARY ANTENNA MARKET

10.1. Market Size & forecast, 2019A-2030F

- 10.1.1. By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

11. GLOBAL MILITARY ANTENNA MARKET: MARKET SEGMENTATION

11.1. By Regions

11.1.1. North America:(U.S. and Canada) By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

11.1.2. Latin America: (Brazil, Mexico, Argentina, Rest of Latin America) By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

11.1.3. Europe: (Germany, UK, France, Italy, Spain, BENELUX, NORDIC, Hungary, Poland, Turkey, Russia, Rest of Europe) By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

11.1.4. Asia-Pacific: (China, India, Japan, South Korea, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia Pacific) By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

11.1.5. Middle East and Africa: (Israel, GCC, North Africa, South Africa, Rest of Middle East and Africa) By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

11.2. By type: Market Share (2020-2030F)

11.2.1. array, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

11.2.2. traveling wave antennas, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

11.2.3. loop, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

- 11.2.4. dipole, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F
- 11.2.5. monopole, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F
- 11.2.6. aperture, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F
- 11.3. By application: Market Share (2020-2030F)
 - 11.3.1. SATCOM, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F
 - 11.3.2. electronic warfare, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F
 - 11.3.3. Communication, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F
 - 11.3.4. Surveillance, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F
 - 11.3.5. Navigation, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F
 - 11.3.6. telemetry, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

12. COMPANY PROFILE

13. TERMA A/S

- 13.1. Company Overview
- 13.2. Company Total Revenue (Financials)
- 13.3. Market Potential
- 13.4. Global Presence
- 13.5. Key Performance Indicators
- 13.6. SWOT Analysis
- 13.7. Product Launch

14. RAYTHEON COMPANY

15. ROHDE & SCHWARZ GMBH & CO KG

16. COBHAM PLC

17. ANTCOM CORPORATION

18. HASCALL-DENKE

19. HARRIS CORPORATIONS

20. COMROD COMMUNICATION AS**21. MTI WIRELESS EDGE LTD.****22. EYLEX PTY LTD.****23. OTHER PROMINENT PLAYERS**

Consultant Recommendation

**The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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