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Identity and Access Management Market Size, Share, and Analysis, By Component (Provisioning, Directory Service, Single Sign-On, Password Management, Advanced Authentication, Audit, and Others), By Deployment Mode (Cloud and On-Premise), By Enterprise Size (Large Enterprises and Small & Medium Enterprises), By Vertical (BFSI, Telecom & I.T., Retail & Consumer Packed Goods, Government, Energy Utilities, Education, Healthcare & Life Sciences, and Others), By Region (North America, Europe, Asia-Pacific, and Rest of the World), And Regional Forecast 2024-2034

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Abstracts

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PRODUCT OVERVIEW

Identity and Access Management Market is anticipated to exhibit a Compound Annual

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Growth Rate (CAGR) of 12.2% during the forecast span from 2024 to 2034. In 2023, the market size was assessed at USD 18.4 billion and is projected to reach USD 65.5 billion by the completion of 2034.

Identity and access management (IAM) is a set of technologies and regulations that are designed to ensure that the right people can access the right resources at the right times for the right purposes. Identity & access management systems are essential for protecting assets and sensitive data across various businesses. It includes the creation of digital identities, along with authentication and authorization processes. In addition, it provides detailed audit reports and helps companies in addressing several regulatory requirements. Identity and access management improves security by enforcing strong authentication methods, such as multi-factor authentication, and by implementing least-privilege access, thus ensuring that users only have the minimum necessary access to perform their job functions. Therefore, identity and access management is important for reducing the risk of data breaches and ensuring the safety of businesses.

MARKET HIGHLIGHTS

Identity and access management market is projected to reach USD 65.5 billion over the forecast period, owing to rising security concerns and severe regulatory demands. This growth is attributed to the rise in cyberattacks and the huge adoption of cloud services. In addition, sectors such as BFSI, healthcare, and IT are major adopters of Identity and access management solutions, as they frequently deal with enormous amounts of sensitive data. Moreover, developments in technology like AI and machine learning are improving threat detection and simplifying the process of identity verification. Furthermore, leading players such as IBM, Microsoft, and Okta are constantly innovating new security products to provide user-friendly Identity & access management solutions. Therefore, the growth of the identity & access management market reflects the need for identity security in the modern digital ecosystem, thereby highlighting its importance in safeguarding sensitive information.

Global Identity and Access Management Market Segments:

By Component

Provisioning

Directory Service

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- Single Sign-On
- Password Management
- Advanced Authentication
- Audit
- Others

By Deployment Mode

- Cloud
- On-Premise

By Enterprise Size

- Large Enterprises
- Small & Medium Enterprises

By Vertical

- BFSI
- Telecom & I.T
- Retail & Consumer Packed Goods
- Government
- Energy Utilities
- Education
- Healthcare & Life Sciences
- Others

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MARKET DYNAMICS

Growth Drivers

Increasing Adoption of Cloud Computing and Digital Transformation

Stringent Regulatory Compliance Requirements Can Act as a Growth Catalyst

Restraint

Complexity of Integration and Interoperability Will Impact the Growth

Key Players

- Microsoft
- Okta
- IBM
- Ping Identity
- AWS (Amazon Web Services)
- Centrify
- Oracle
- ForgeRock
- CA Technologies
- Sailpoint
- CyberArk
- OneLogin

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Zoho

RSA Security

Auth0

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAG.R – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

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Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter’s five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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