

Home Textile Products Market: Segmented By Product Type (Bedroom Linen, Bathroom Linen, Carpets and Floor Covering and Others); By Distribution Channel (Online and Offline); and Region – Global Analysis of Market Size, Share & Trends for 2019 – 2020 and Forecasts to 2030

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Abstracts

Product Overview

Fabrics used for home furnishing and decoration are known as home textiles. The home textile market contains a wide range of decorative and practical items for home decoration. Fabrics from both natural and artificial sources may be used to create home textiles. However, both of them are often combined to make a stronger fabric. In the global market, this industry has experienced consistent growth. The demand for home textile goods is evolving as a result of advances in 3D cotton textiles. To produce new products, manufacturers are increasing research into human psychology, material properties, and environmental effects. Companies are creating new fabrics, such as the "hollow cotton yarn," by combining cotton with polymer since wool offers excellent thermal insulation. Hollow cotton yarn's fluffiness, softness, and superior insulation properties are thus widely publicized in the market for home textile products.

Consumers changing lifestyles, as well as their desire to decorate and furnish their homes according to the latest fashion trends, have resulted in high demand for home textiles around the world.

Market Highlights

Global Home Textile Products Market is expected to project a notable CAGR of 4.9% in 2030.

Global Home Textile Products Market to surpass USD XXXX million by 2030 from USD

XXXX million in 2020 at a CAGR of 4.9% in the coming years, i.e., 2021-30. This growth is anticipated due to increasing mergers and acquisitions across various sectors which will create a worldwide demand for Home Textile Products. The growth of online stores is also propelling the selling of high-end products. E-commerce allows the simple purchasing of goods manufactured in remote locations. This, in turn, has made a major contribution to the development of the global Home Textile Products industry.

Global Home Textile Products Market: Segments

Bedroom linen segment to grow with the highest CAGR during 2020-30

Global Home Textile Products Market is segmented by product type into bedroom linen, bathroom linen, carpets, and floor covering, and others. Bedroom linen segment held the largest market share in the year 2020. The most popular items were bedspreads, blankets, and cushions and mattress covers, which helped the segment, retain its market supremacy. Mattresses with enhanced comfort, as well as curtains and bedspreads with unique designs, are the subject of major companies. The demand for bathroom linen items is expected to increase as this segment continues to innovate.

Online segment to grow with the highest CAGR during 2020-30

Global Home Textile Products Market is segmented by distribution channel into online and offline. Over the forecast period, the online distribution channel is projected to expand at the fastest pace. Sales via this channel have been powered by the increasing popularity of e-commerce platforms among manufacturers and high internet penetration.

Market Dynamics

Drivers

Growing Intention of Home Renovation and Rapid Urbanization

Some of the major factors expected to drive the growth of the global market include growing intention to upgrade the interior of homes, as well as a demand for decorative and durable home textile items. Furthermore, the rapidly expanding global real estate sector is another factor expected to boost the growth of the market. Increasing consumer spending on home renovations, as well as the advent of e-commerce with a slew of shopping websites, are expected to push the target market forward. Rapid urbanization and industrialization in developing countries has resulted in a rise in the populace's disposable income as well as an improvement in their standard of living.

Changing Home Furnishing Patterns and Growth in End-Users

Global market is expected to be driven by growth in end-use sectors such as hospitality and residential, as well as increasing awareness about evolving home decor trends. In addition, changing home furnishing patterns are expected to fuel demand growth even

further.

Restraint

Availability of Counterfeit Goods

The availability of counterfeit goods in the local market is expected to be a significant stumbling block to global market expansion. Rising production costs for the market are having a negative effect on the global Home Textile Products industry.

Global Home Textile Products Market: Key Players

Evezary Co., Ltd.

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Franco Manufacturing Company, Inc.

GHCL Limited

Grasim

Loftex China, LTD.

Luolai Home Textile

Mehera Shaw

Trident Group

Welspun Group

Other Prominent Players

Global Home Textile Products Market: Regions

Global Home Textile Products Market is segmented based on regional analysis into five major regions. These include North America, Latin America, Europe, Asia Pacific, and the Middle East and Africa.

Global Home Textile Products in Asia Pacific held the largest market share in the year 2020 in terms of revenue as a result of the growing export of textile products around the world. Furthermore, rapid urbanization, an improved standard of living, and increased purchasing power are some of the main factors expected to help the market's revenue growth in the region. Furthermore, as people become more interested in modernizing their homes' interiors, there is an increase in demand for home textiles such as bed sheets, pillows & covers, curtains, and other similar products. Surging per capita spending, the availability of potential buyers in the industry, growing investments by major regional players, improving consumer lifestyles, and other factors are driving the demand for home textile in the market.

Global Home Textile Products Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil, and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey, and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia, and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Global Home Textile Products Market report also contains analysis on:

Home Textile Products Market Segments:

By Product Type

Bedroom Linen

Bathroom Linen

Carpets and Floor Coverings

Others

By Distribution Channel

Online

Offline

Home Textile Products Market Dynamics

Home Textile Products Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Home Textile Products Market Report Scope and Segmentation

Frequently Asked Questions

How big is the Home Textile Products market?

What is the Home Textile Products market growth?

Which segment accounted for the largest Home Textile Products market share?

Who are the key players in the Home Textile Products market?

What are the factors driving the Home Textile Products market?

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9. WELSPUN GROUP

10. OTHER PROMINENT PLAYERS

Consultant Recommendation

****The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.**

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