

Home Automation Market Size, Share, and Analysis, By Product (Smart Lighting, HVAC Control, Security & Access Control, Smart Appliances, Entertainment and Others), By Network Technology (Wired and Wireless), By End User (Residential and Commercial), and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2024-2034

<https://marketpublishers.com/r/H7F6B2BD47DBEN.html>

Date: August 2024

Pages: 380

Price: US\$ 4,950.00 (Single User License)

ID: H7F6B2BD47DBEN

Abstracts

Home Automation Market Size, Share, and Analysis, By Product (Smart Lighting, HVAC Control, Security & Access Control, Smart Appliances, Entertainment and Others), By Network Technology (Wired and Wireless), By End User (Residential and Commercial), and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2024-2034

PRODUCT OVERVIEW

Home Automation Market is anticipated to grow at a CAGR of 12.2% in the forecast period (2024-2034), with the market size valued at USD 57.9 billion in 2023 and projected to reach USD 205 billion by 2034.

Home automation refers to the use of smart devices and technologies to automate various tasks and functions within a household. These systems help users to remotely operate appliances, entertainment devices, lighting, heating, and security with the help of networked systems. For instance, security cameras offer real-time monitoring and alarms, and smart thermostats allow temperature adjustments via smartphones. In addition, voice assistants like Amazon Alexa and Google Assistant enable hands-free operation of these devices via voice commands. Moreover, the

integration of sensors and smart algorithms allows customized automation routines, such as adjusting lights based on occupancy or regulating energy consumption. Consequently, home automation transforms traditional homes into smart and networked ecosystem that provide greater comfort, convenience, and peace of mind to residents.

MARKET HIGHLIGHTS

Home Automation Market is anticipated to reach USD 205 billion, growing at a CAGR of 12.2% during the forecast period, owing to the increasing connectivity, coupled with technological improvements, rising consumer awareness, and the affordability of smart home devices. Home Automation Devices are available in various product types with each one of them addressing individual needs accordingly. These items include smart lighting, HVAC control, security & access control, smart appliances, and entertainment systems, all of which are designed to give unique features. Moreover, energy efficiency solutions, such as smart thermostats and lighting systems, are gaining popularity as consumers are seeking to optimize energy consumption and reduce their utility costs. Furthermore, security remains a major focus as the integration of smart cameras, door locks, and sensors have significantly improved home security measures. Therefore, the home automation market will continue to evolve as it offers convenience, energy efficiency, and security to consumers in their households.

Home Automation Market Segments:

By Product

Smart Lighting

HVAC Control

Security & Access Control

Smart Appliances,

Entertainment

Others

By Network Technology

Wired

Wireless

By End User

Residential

Commercial

MARKET DYNAMICS

Growth Drivers

Technological Developments in Devices and Appliances Serve as a Stimulus for Market Growth

Increasing Energy Costs Encourage People to Use Energy-Efficient Automation Appliances

Restraint

High Upfront Installation Costs are Acting as a Major Barrier in Market Growth

Key Players

Google

Samsung

Bosch

Honeywell

Siemens AG

Apple

Schneider Electric SE.

Philips Hue

Lutron

Control4

Crestron

Somfy

ADT

Vivint

Alarm.com

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market
in the years to come

3-month post-sales analyst support.

Contents

1.EXECUTIVE SUMMARY

- 1.1. Regional Market Share
- 1.2.Business Trends
- 1.3. Home Automation Market: COVID-19 Outbreak
- 1.4. Regional Trends
- 1.5. Segmentation Snapshot

2. RESEARCH METHODOLOGY

- 2.1.Research Objective
- 2.2. Research Approach
- 2.3. Data Sourcing and Methodology
- 2.4.Primary Research
- 2.5.Secondary Research
 - 2.5.1.Paid Sources
 - 2.5.2. Public Sources
- 2.6. Market Size Estimation and Data Triangulation

3. MARKET CHARACTERISTICS

- 3.1.Market Definition
- 3.2.Home Automation Market: COVID-19 Impact
- 3.3. Key Segmentations
- 3.4.Key Developments
- 3.5.Allied Industry Data

4.HOME AUTOMATION MARKET – INDUSTRY INSIGHTS

- 4.1. Industry Segmentation
- 4.2.COVID-19 overview on world economy
- 4.3.Industry ecosystem Channel analysis
- 4.4.Innovation & Sustainability

5. MACROECONOMIC INDICATORS

6. RECENT DEVELOPMENTS

7. MARKET DYNAMICS

- 7.1.Introduction
- 7.2. Growth Drivers
- 7.3. Market Opportunities
- 7.4.Market Restraints
- 7.5. Market Trends

8.RISK ANALYSIS

9. MARKET ANALYSIS

- 9.1.Porters Five Forces
- 9.2. PEST Analysis
 - 9.2.1.Political
 - 9.2.2. Economic
 - 9.2.3. Social
 - 9.2.4. Technological

10.HOME AUTOMATION MARKET

- 10.1.Overview
- 10.2. Historical Analysis (2019-2022)
 - 10.2.1. Market Size, Y-o-Y Growth (%) and Market Forecast

11. HOME AUTOMATION MARKET SIZE & FORECAST 2024A-2034F

- 11.1. Overview
- 11.2.Key Findings
- 11.3.Market Segmentation
 - 11.3.1.By Product
 - 11.3.1.1. Smart Lighting
 - 11.3.1.1.1.By Value (USD Million) 2024-2034F
 - 11.3.1.1.2. Market Share (%) 2024-2034F
 - 11.3.1.1.3. Y-o-Y Growth (%) 2024-2034F
 - 11.3.1.2.HVAC Control
 - 11.3.1.2.1. By Value (USD Million) 2024-2034F
 - 11.3.1.2.2.Market Share (%) 2024-2034F

- 11.3.1.2.3.Y-o-Y Growth (%) 2024-2034F
- 11.3.1.3.Security & Access Control
 - 11.3.1.3.1. By Value (USD Million) 2024-2034F
 - 11.3.1.3.2.Market Share (%) 2024-2034F
 - 11.3.1.3.3.Y-o-Y Growth (%) 2024-2034F
- 11.3.1.4.Smart Appliances
 - 11.3.1.4.1. By Value (USD Million) 2024-2034F
 - 11.3.1.4.2.Market Share (%) 2024-2034F
 - 11.3.1.4.3.Y-o-Y Growth (%) 2024-2034F
- 11.3.1.5.Entertainment
 - 11.3.1.5.1. By Value (USD Million) 2024-2034F
 - 11.3.1.5.2.Market Share (%) 2024-2034F
 - 11.3.1.5.3.Y-o-Y Growth (%) 2024-2034F
- 11.3.1.6.Others
 - 11.3.1.6.1. By Value (USD Million) 2024-2034F
 - 11.3.1.6.2.Market Share (%) 2024-2034F
 - 11.3.1.6.3.Y-o-Y Growth (%) 2024-2034F
- 11.3.2. By Network Technology
 - 11.3.2.1.Wired
 - 11.3.2.1.1. By Value (USD Million) 2024-2034F
 - 11.3.2.1.2.Market Share (%) 2024-2034F
 - 11.3.2.1.3.Y-o-Y Growth (%) 2024-2034F
 - 11.3.2.2. Wireless
 - 11.3.2.2.1.By Value (USD Million) 2024-2034F
 - 11.3.2.2.2. Market Share (%) 2024-2034F
 - 11.3.2.2.3. Y-o-Y Growth (%) 2024-2034F
- 11.3.3.By End User
 - 11.3.3.1.Residential
 - 11.3.3.1.1. By Value (USD Million) 2024-2034F
 - 11.3.3.1.2.Market Share (%) 2024-2034F
 - 11.3.3.1.3.Y-o-Y Growth (%) 2024-2034F
 - 11.3.3.2. Commercial
 - 11.3.3.2.1.By Value (USD Million) 2024-2034F
 - 11.3.3.2.2. Market Share (%) 2024-2034F
 - 11.3.3.2.3. Y-o-Y Growth (%) 2024-2034F

12.NORTH AMERICA HOME AUTOMATION MARKET SIZE & FORECAST 2024A-2034F

- 12.1. Overview
- 12.2. Key Findings
- 12.3. Market Segmentation
 - 12.3.1. By Product
 - 12.3.2. By Network Technology
 - 12.3.3. By End user
- 12.4. Country
 - 12.4.1. United States
 - 12.4.2. Canada

13. EUROPE HOME AUTOMATION MARKET SIZE & FORECAST 2024A-2034F

- 13.1. Overview
- 13.2. Key Findings
- 13.3. Market Segmentation
 - 13.3.1. By Product
 - 13.3.2. By Network Technology
 - 13.3.3. By End user
- 13.4. Country
 - 13.4.1. Germany
 - 13.4.2. United Kingdom
 - 13.4.3. France
 - 13.4.4. Italy
 - 13.4.5. Spain
 - 13.4.6. Russia
 - 13.4.7. Rest of Europe (BENELUX, NORDIC, Hungary, Turkey & Poland)

14. ASIA-PACIFIC HOME AUTOMATION MARKET SIZE & FORECAST 2024A-2034F

- 14.1. Overview
- 14.2. Key Findings
- 14.3. Market Segmentation
 - 14.3.1. By Product
 - 14.3.2. By Network Technology
 - 14.3.3. By End user
- 14.4. Country
 - 14.4.1. India
 - 14.4.2. China
 - 14.4.3. South Korea

14.4.4.Japan

14.4.5.Rest of APAC

15.MIDDLE EAST AND AFRICA HOME AUTOMATION MARKET SIZE & FORECAST 2024A-2034F

15.1.Overview

15.2. Key Findings

15.3. Market Segmentation

15.3.1.By Product

15.3.2. By Network Technology

15.3.3. By End user

15.4.Country

15.4.1. Israel

15.4.2. GCC

15.4.3. North Africa

15.4.4.South Africa

15.4.5. Rest of Middle East and Africa

16. LATIN AMERICA HOME AUTOMATION MARKET SIZE & FORECAST 2024A-2034F

16.1.Overview

16.2. Key Findings

16.3. Market Segmentation

16.3.1.By Product

16.3.2. By Network Technology

16.3.3. By End user

16.4.Country

16.4.1. Mexico

16.4.2. Brazil

16.4.3. Rest of Latin America

17. COMPETITIVE LANDSCAPE

17.1.Company market share, 2023

17.2. Key player overview

17.3. Key stakeholders

18. COMPANY PROFILES

18.1. Google

18.1.1. Company Overview

18.1.2. Financial Overview

18.1.3. Key Product; Analysis

18.1.4. Company Assessment

18.1.4.1. Product Portfolio

18.1.4.2. Key Clients

18.1.4.3. Market Share

18.1.4.4. Recent News & Development (Last 3 Yrs.)

18.1.4.5. Executive Team

18.2. Samsung

18.3. Bosch

18.4. Honeywell

18.5. Siemens AG

18.6. Apple

18.7. Schneider Electric SE.

18.8. Philips Hue

18.9. Lutron

18.10. Control4

18.11. Crestron

18.12. Somfy

18.13. ADT

18.14. Vivint

18.15. Alarm.com

18.16. Other Prominent Players

19. APPENDIX

20. CONSULTANT RECOMMENDATION

I would like to order

Product name: Home Automation Market Size, Share, and Analysis, By Product (Smart Lighting, HVAC Control, Security & Access Control, Smart Appliances, Entertainment and Others), By Network Technology (Wired and Wireless), By End User (Residential and Commercial), and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2024-2034

Product link: <https://marketpublishers.com/r/H7F6B2BD47DBEN.html>

Price: US\$ 4,950.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/H7F6B2BD47DBEN.html>