

Herbal Medicine Market Size, Share, and Analysis, By Form (Powder, Liquid & Gel, Tablets & Capsules), By Application (Pharmaceutical & Nutraceutical, Food & Beverages, Personal Care & Beauty Products), By Distribution Channel (Hospital & Retail Pharmacies, E-Commerce) and Regional Forecasts, 2022-2032

<https://marketpublishers.com/r/HE03DC67DEFBEN.html>

Date: January 2024

Pages: 543

Price: US\$ 4,950.00 (Single User License)

ID: HE03DC67DEFBEN

Abstracts

Herbal Medicine Market Size, Share, and Analysis, By Form (Powder, Liquid & Gel, Tablets & Capsules), By Application (Pharmaceutical & Nutraceutical, Food & Beverages, Personal Care & Beauty Products), By Distribution Channel (Hospital & Retail Pharmacies, E-Commerce) and Regional Forecasts, 2022-2032

PRODUCT OVERVIEW

Herbal Medicine Market size was USD 134.23 billion in 2021 and projected to grow from USD 173.3 billion in 2023 to USD 556.4 billion by 2032, exhibiting a CAGR of 13.8% during the forecast period.

Herbal Medicine is the practice of using plants to treat illness and improve overall health and wellbeing. Herbs should be used carefully since they may come into contact with other medicinal drugs. The practice of using plants medicinally to alleviate illness and improve overall health and wellbeing has roots in ancient societies. The majority of pharmaceutical drugs are derived from synthetic copies of naturally occurring substances found in plants.

MARKET HIGHLIGHTS

Herbal Medicine Market is expected to reach USD 556.4 billion, growing at a CAGR of 13.8% during the forecast period owing to the growing awareness regarding the side effects of allopathic medicines and the benefits of using the herbal medications. Other significant factors influencing the market growth include increasing cases of chronic diseases and the growing population.

Herbal Medicine Market Segments:

Form

Powder

Liquid & Gel

Tablets & Capsules

Application

Pharmaceutical & Nutraceutical

Food & Beverages

Personal Care & Beauty Products

Distribution Channel

Hospital & Retail Pharmacies

E-Commerce

MARKET DYNAMICS

Growth Drivers

Growing Use of Herbal Medicines due to Multiple Benefits is Expected to Boost the Market Growth

Strong Demand for Herbal and Natural Ingredients is Expected to Boost the Market

Growth

Restraint

Several Regulations and Guidelines for Importing Herbal Products t%li%Restraining the Market Growth

Key Players

Bayer AG

Himalaya Wellness Company

Dabur India Ltd.

Blackmores Ltd.

SuAyu

Arkopharma

Versus Arthritis

Schaper & Br?mmer GmbH & Co. KG

Hishim%li%Pharmaceuticals Pvt. Ltd.

Hishim%li%Pharmaceuticals

Dasherb Corp.

Better Health Channel

Genius Nature Herbs Pvt. Ltd.

BEOVITA

S.P Pharma

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each

region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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