

Hearth Market Size, Share, and Analysis, By Fuel (Electricity, Gas, Wood, Pellet), By Ignition Type (Electronic Ignition and Standing Pilot Ignition), By Placement (Indoor, Outdoor, Portable), By Application (Residential, Commercial, Hospitality, Institutional), By Region (North America, Europe, Asia-Pacific, and Rest of the World), And Regional Forecast 2024-2034

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Abstracts

Hearth Market is anticipated to exhibit a Compound Annual Growth Rate (CAGR) of 6.3% during the forecast span from 2024 to 2034. In 2023, the market size was assessed at USD 10.9 billion and is projected to reach USD 21.4 billion by the completion of 2034.

Hearth refers to a brick or stone-lined floor within a fireplace, where the fire is built and contained. It acts as the foundation of the fireplace, which provides a safe and contained area for burning fuel such as wood or coal. The hearth is typically raised slightly above the surrounding floor level and is designed to survive the intense heat generated by the fire. Its construction materials, like brick or stone, are chosen for their durability and heat resistance. In addition, the hearth serves as the physical base for the fireplace and protects the surrounding region from sparks and stray ashes. Besides its practical use, the hearth is associated with warmth and communal spaces in numerous historical civilizations.

MARKET HIGHLIGHTS

Hearth market is projected to reach USD 21.4 billion over the forecast period. The hearth market offers a variety of items that improve the comfort and atmosphere of

indoor and outdoor areas. The primary items of the market are fireplaces and stoves, which provide modern gas options and classic wood-burning options. These things provide warmth and serve as focal points for small gatherings and decorative pieces in homes. Along with fireplaces and stoves, the hearth industry also offers other products such as fireplace tools, log holders, and fireplace screens. Moreover, homeowners and designers seek these components to create a beautiful fireplace arrangement. Therefore, in the fireplace industry, manufacturers are always coming up with new designs and technologies to improve functionality and aesthetics to keep up with changing consumer preferences.

Hearth Market Segments:

By Fuel

Electricity

Gas

Wood

Pellet

By Ignition Type

Electronic Ignition

Standing Pilot Ignition

By Application

Residential

Commercial

Hospitality

Institutional

MARKET DYNAMICS

Growth Drivers

Increasing Emphasis on Home Renovation and Interior Design to Drive Growth in the Hearth Market

Technological Advancements Act as a Catalyst for Market Growth

Restraint

Stringent Regulations and Safety Concerns in the Hearth Market Will Impact the Growth

Key Players

HNI Corporation

FPI Fireplace Products International Ltd.

Travis Industries Inc.

Innovative Hearth Products LLC

Hearth & Home Technologies Inc.

Napoleon Products

Regency Fireplace Products

European Home

Marquis Fireplaces

Valor Fireplaces

Mendota Hearth

Kozy Heat Fireplaces

Barbas Bellfires

Quadra-Fire Stoves

Fireside Stove Works

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAG.R – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

Contents

1.EXECUTIVE SUMMARY

- 1.1. Regional Market Share
- 1.2. Business Trends
- 1.3. Hearth Market: COVID-19 Outbreak
- 1.4. Regional Trends
- 1.5. Segmentation Snapshot

2. RESEARCH METHODOLOGY

- 2.1. Research Objective
- 2.2. Research Approach
- 2.3. Data Sourcing and Methodology
- 2.4. Primary Research
- 2.5. Secondary Research
 - 2.5.1. Paid Sources
 - 2.5.2. Public Sources
- 2.6. Market Size Estimation and Data Triangulation

3. MARKET CHARACTERISTICS

- 3.1. Market Definition
- 3.2. Hearth Market: COVID-19 Impact
- 3.3. Key Segmentations
- 3.4. Key Developments
- 3.5. Allied Industry Data

4. HEARTH MARKET – INDUSTRY INSIGHTS

- 4.1. Industry Segmentation
- 4.2. COVID-19 overview of world economy
- 4.3. Industry Ecosystem Channel Analysis
- 4.4. Innovation & Sustainability

5. MACROECONOMIC INDICATORS

6. RECENT DEVELOPMENTS

7. MARKET DYNAMICS

- 7.1. Introduction
- 7.2. Growth Drivers
- 7.3. Market Opportunities
- 7.4. Market Restraints
- 7.5. Market Trends

8. RISK ANALYSIS

9. MARKET ANALYSIS

- 9.1. Porter's Five Forces
- 9.2. PEST Analysis
 - 9.2.1. Political
 - 9.2.2. Economic
 - 9.2.3. Social
 - 9.2.4. Technological

10. HEARTH MARKET

- 10.1. Overview
- 10.2. Historical Analysis (2019-2022)
 - 10.2.1. Market Size, Y-o-Y Growth (%) and Market Forecast

11. HEARTH MARKET SIZE & FORECAST 2024A-2034F

- 11.1. Overview
- 11.2. Key Findings
- 11.3. Market Segmentation
 - 11.3.1. By Fuel
 - 11.3.1.1. Electricity
 - 11.3.1.1.1. By Value (USD Million) 2024-2034F
 - 11.3.1.1.2. Market Share (%) 2024-2034F
 - 11.3.1.1.3. Y-o-Y Growth (%) 2024-2034F
 - 11.3.1.2. Gas
 - 11.3.1.2.1. By Value (USD Million) 2024-2034F
 - 11.3.1.2.2. Market Share (%) 2024-2034F

- 11.3.1.2.3.Y-o-Y Growth (%) 2024-2034F
- 11.3.1.3.Wood
 - 11.3.1.3.1. By Value (USD Million) 2024-2034F
 - 11.3.1.3.2.Market Share (%) 2024-2034F
 - 11.3.1.3.3.Y-o-Y Growth (%) 2024-2034F
- 11.3.1.4.Pellet
 - 11.3.1.4.1. By Value (USD Million) 2024-2034F
 - 11.3.1.4.2.Market Share (%) 2024-2034F
 - 11.3.1.4.3.Y-o-Y Growth (%) 2024-2034F
- 11.3.2. By Ignition Type
 - 11.3.2.1.Electronic Ignition
 - 11.3.2.1.1. By Value (USD Million) 2024-2034F
 - 11.3.2.1.2.Market Share (%) 2024-2034F
 - 11.3.2.1.3.Y-o-Y Growth (%) 2024-2034F
 - 11.3.2.2. Standing Pilot Ignition
 - 11.3.2.2.1.By Value (USD Million) 2024-2034F
 - 11.3.2.2.2. Market Share (%) 2024-2034F
 - 11.3.2.2.3. Y-o-Y Growth (%) 2024-2034F
- 11.3.3.By Application
 - 11.3.3.1.Residential
 - 11.3.3.1.1. By Value (USD Million) 2024-2034F
 - 11.3.3.1.2.Market Share (%) 2024-2034F
 - 11.3.3.1.3.Y-o-Y Growth (%) 2024-2034F
 - 11.3.3.2. Commercial
 - 11.3.3.2.1.By Value (USD Million) 2024-2034F
 - 11.3.3.2.2. Market Share (%) 2024-2034F
 - 11.3.3.2.3. Y-o-Y Growth (%) 2024-2034F
 - 11.3.3.3. Hospitality
 - 11.3.3.3.1.By Value (USD Million) 2024-2034F
 - 11.3.3.3.2. Market Share (%) 2024-2034F
 - 11.3.3.3.3. Y-o-Y Growth (%) 2024-2034F
 - 11.3.3.4. Institutional
 - 11.3.3.4.1.By Value (USD Million) 2024-2034F
 - 11.3.3.4.2. Market Share (%) 2024-2034F
 - 11.3.3.4.3. Y-o-Y Growth (%) 2024-2034F

12.NORTH AMERICA HEARTH MARKET SIZE & FORECAST 2024A-2034F

12.1.Overview

Hearth Market Size, Share, and Analysis, By Fuel (Electricity, Gas, Wood, Pellet), By Ignition Type (Electroni...

- 12.2. Key Findings
- 12.3. Market Segmentation
 - 12.3.1. By Fuel
 - 12.3.2. By Ignition Type
 - 12.3.3. By Application
- 12.4. Country
 - 12.4.1. United States
 - 12.4.2. Canada

13. EUROPE HEARTH MARKET SIZE & FORECAST 2024A-2034F

- 13.1. Overview
- 13.2. Key Findings
- 13.3. Market Segmentation
 - 13.3.1. By Fuel
 - 13.3.2. By Ignition Type
 - 13.3.3. By Application
- 13.4. Country
 - 13.4.1. Germany
 - 13.4.2. United Kingdom
 - 13.4.3. France
 - 13.4.4. Italy
 - 13.4.5. Spain
 - 13.4.6. Russia
 - 13.4.7. Rest of Europe (BENELUX, NORDIC, Hungary, Turkey & Poland)

14. ASIA-PACIFIC HEARTH MARKET SIZE & FORECAST 2024A-2034F

- 14.1. Overview
- 14.2. Key Findings
- 14.3. Market Segmentation
 - 14.3.1. By Fuel
 - 14.3.2. By Ignition Type
 - 14.3.3. By Application
- 14.4. Country
 - 14.4.1. India
 - 14.4.2. China
 - 14.4.3. South Korea
 - 14.4.4. Japan

14.4.5. Rest of APAC

15. MIDDLE EAST AND AFRICA HEARTH MARKET SIZE & FORECAST 2024A-2034F

15.1. Overview

15.2. Key Findings

15.3. Market Segmentation

15.3.1. By Fuel

15.3.2. By Ignition Type

15.3.3. By Application

15.4. Country

15.4.1. Israel

15.4.2. GCC

15.4.3. North Africa

15.4.4. South Africa

15.4.5. Rest of Middle East and Africa

16. LATIN AMERICA HEARTH MARKET SIZE & FORECAST 2024A-2034F

16.1. Overview

16.2. Key Findings

16.3. Market Segmentation

16.3.1. By Fuel

16.3.2. By Ignition Type

16.3.3. By Application

16.4. Country

16.4.1. Mexico

16.4.2. Brazil

16.4.3. Rest of Latin America

17. COMPETITIVE LANDSCAPE

17.1. Company market share, 2023

17.2. Key player overview

17.3. Key stakeholders

18. COMPANY PROFILES

- 18.1. HNI Corporation
 - 18.1.1. Company Overview
 - 18.1.2. Financial Overview
 - 18.1.3. Key Product; Analysis
 - 18.1.4. Company Assessment
 - 18.1.4.1. Product Portfolio
 - 18.1.4.2. Key Clients
 - 18.1.4.3. Market Share
 - 18.1.4.4. Recent News & Development (Last 3 Yrs.)
 - 18.1.4.5. Executive Team
- 18.2. FPI Fireplace Products International Ltd.
- 18.3. Travis Industries Inc.
- 18.4. Innovative Hearth Products LLC
- 18.5. Hearth & Home Technologies Inc.
- 18.6. Napoleon Products
- 18.7. Regency Fireplace Products
- 18.8. European Home
- 18.9. Marquis Fireplaces
- 18.10. Valor Fireplaces
- 18.11. Mendota Hearth
- 18.12. Kozy Heat Fireplaces
- 18.13. Barbas Bellfires
- 18.14. Quadra-Fire Stoves
- 18.15. Fireside Stove Works
- 18.16. Other Prominent Players

19. APPENDIX

20. CONSULTANT RECOMMENDATION

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Product name: Hearth Market Size, Share, and Analysis, By Fuel (Electricity, Gas, Wood, Pellet), By Ignition Type (Electronic Ignition and Standing Pilot Ignition), By Placement (Indoor, Outdoor, Portable), By Application (Residential, Commercial, Hospitality, Institutional), By Region (North America, Europe, Asia-Pacific, and Rest of the World), And Regional Forecast 2024-2034

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