

Heart Failure POC & LOC Devices Market Size, Share, and Analysis, By Test Type (Proteomic Testing, Metabolomic Testing, Genomic Testing), By Technology (Microfluidics, Array-Based Systems, Others), By End User (Clinics, Hospitals, Home, Assisted Living Healthcare Facilities, Laboratory) and Regional Forecasts, 2022-2032

<https://marketpublishers.com/r/HB88DB143F0EEN.html>

Date: January 2024

Pages: 489

Price: US\$ 4,950.00 (Single User License)

ID: HB88DB143F0EEN

Abstracts

Heart Failure POC & LOC Devices Market Size, Share, and Analysis, By Test Type (Proteomic Testing, Metabolomic Testing, Genomic Testing), By Technology (Microfluidics, Array-Based Systems, Others), By End User (Clinics, Hospitals, Home, Assisted Living Healthcare Facilities, Laboratory) and Regional Forecasts, 2022-2032

PRODUCT OVERVIEW

Heart Failure POC & LOC Devices Market size was USD 66.11 million in 2021 and projected to grow from USD 89.6 million in 2023 to USD 360.1 million by 2032, exhibiting a CAGR of 16.7% during the forecast period.

Heart failure is a lifetime disorder wherein the heart muscle is unable to pump sufficient blood to satisfy the body's demands for oxygen and blood. The LOC technology has the potential to improve disease detection, whilst the POC devices assist in evaluating specific cardiac signs like troponin. POC testing enables treatment decisions much faster. The devices are either currently under development as prototypes or are already accessible commercially.

MARKET HIGHLIGHTS

Heart Failure POC & LOC Devices Market Size, Share, and Analysis, By Test Type (Proteomic Testing, Metabolomic...

Heart Failure POC & LOC Devices Market is expected to reach USD 360.1 million, growing at a CAGR of 16.7% during the forecast period owing to the miniaturization of devices, the LOC (lab-on-chip) technology presenting great potential to enhance diagnosis of disease in terms of throughput, cost-effectiveness, analysis, and ease-of-operation. R&D is anticipated to accelerate the growth of the Heart Failure POC & LOC Devices Market in future besides working toward the creation of novel LOC-based assays for the diagnosis of cardiovascular disease (CVD).

Heart Failure POC and LOC Devices Market Segments:

Test Type

Proteomic Testing

Metabolomic Testing

Genomic Testing

Technology

Microfluidics

Array-Based Systems

Others

End User

Clinics

Hospitals

Home

Assisted Living Healthcare Facilities

Laboratory

MARKET DYNAMICS

Growth Drivers

Growing Number of POC Tests and Rising Awareness for their Effectiveness is Expected to Boost the Market Growth

Rising Cases of CVDs and Growing Patient Population are Expected to Boost the Market Growth

Restraint

Absence of Clear-cut Reimbursement for POC Devices to Restrain the Market Growth

Key Players

Abbott

Siemens Healthineers

Roche Diagnostics USA

bioMérieux S.A

Quidel Corporation

Trinity Biotech Instrumentation Laboratory

Butterfly Network

Jant Pharmacal Corporation

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region

into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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