

# **Health and Wellness Market Size, Share, and Analysis, By Sector (Healthy Eating, Nutrition & Weight Loss; Personal Care, Beauty & Anti-Aging; Physical Activity; Preventive & Personalized Medicine; Wellness Tourism; Spa Economy; Traditional and Complimentary Medicine; Others), By Functionality (Immunity, Heart & Gut Health, Bone Health, Skin Health, Others) and Regional Forecasts, 2022-2032**

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## **Abstracts**

Health and Wellness Market Size, Share, and Analysis, By Sector (Healthy Eating, Nutrition & Weight Loss; Personal Care, Beauty & Anti-Aging; Physical Activity; Preventive & Personalized Medicine; Wellness Tourism; Spa Economy; Traditional and Complimentary Medicine; Others), By Functionality (Immunity, Heart & Gut Health, Bone Health, Skin Health, Others) and Regional Forecasts, 2022-2032

### **PRODUCT OVERVIEW**

Health and Wellness Market size was USD 4537.5 billion in 2021 and projected to grow from USD 5394.9 billion in 2023 to USD 11906 billion by 2032, exhibiting a CAGR of 9.2% during the forecast period.

Health and wellness are different concepts that are of greater importance and people of all age groups need to focus on health and wellness. The principle is maintaining health can result in enhanced focus on performing all activities. Maintaining good mental health and body results in leading effective and successful life. Involving in active lifestyle and consuming nutritious foods aids in feeling better. The increasing

necessity and demand for environment friendly organic food items and growing demand for sustainable health and wellness products is expected to boost the growth of health and wellness market

## MARKET HIGHLIGHTS

Health and Wellness Market is expected to reach USD 11906 billion, growing at a CAGR of 9.2% during forecast period owing to the growing expenditure of people on several health and wellness products globally. The increasing disposable incomes along with growing awareness regarding the health and wellness products is expected to boost the market growth. The expenditure by government on expansion of advanced healthcare infrastructure is increasing which is boosting the active & healthy lifestyle of population and is anticipated to drive the growth of the global health and wellness market. The impact of food on the health and happiness is increasing and due to the awareness people are shifting towards consuming natural foods like organic foods to enhance and maintain the physical, emotional and mental health.

Health and Wellness Market Segments:

Sector

Healthy Eating, Nutrition & Weight Loss

Personal Care, Beauty & Anti-Aging

Physical Activity

Preventive & Personalized Medicine

Wellness Tourism

Spa Economy

Traditional and Complimentary Medicine

Others

Functionality

Immunity

Heart & Gut Health

Bone Health

Skin Health

Others

## MARKET DYNAMICS

### Growth Drivers

Growing Awareness Regarding Leading a Healthy Lifestyle are Expected to Boost the Growth of the Market

Increasing Demand for Anti-Aging Products May Boost the Growth of the Market

### Restraint

High Cost May Restrain the Growth of the Market

### Key Players

L'Oréal

Abbott

Omron Healthcare, Inc.

Nestlé

LifeScan

Koninklijke Philips N.V.

F. Hoffmann-La Roche Ltd

Medtronic

Johnson & Johnson Services, Inc.

The Coca-Cola Company

General Mills Inc.

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation

Involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

## Contents

### **1. EXECUTIVE SUMMARY**

- 1.1. Regional Market Share
- 1.2. Business Trends
- 1.3. Health and Wellness Market: COVID-19 Outbreak
- 1.4. Regional Trends
- 1.5. Segmentation Snapshot

### **2. RESEARCH METHODOLOGY**

- 2.1. Research Objective
- 2.2. Research Approach
- 2.3. Data Sourcing and Methodology
- 2.4. Primary Research
- 2.5. Secondary Research
  - 2.5.1. Paid Sources
  - 2.5.2. Public Sources
- 2.6. Market Size Estimation and Data Triangulation

### **3. MARKET CHARACTERISTICS**

- 3.1. Market Definition
- 3.2. Health and Wellness Market: COVID-19 Impact
- 3.3. Key Segmentations
- 3.4. Key Developments
- 3.5. Allied Industry Data

### **4. HEALTH AND WELLNESS MARKET – INDUSTRY INSIGHTS**

- 4.1. Industry Segmentation
- 4.2. COVID-19 overview on world economy
- 4.3. Industry ecosystem Channel analysis
- 4.4. Innovation & Sustainability

### **5. MACROECONOMIC INDICATORS**

### **6. RECENT DEVELOPMENTS**

## **7.MARKET DYNAMICS**

- 7.1. Introduction
- 7.2.Growth Drivers
- 7.3.Market Opportunities
- 7.4. Market Restraints
- 7.5.Market Trends

## **8. RISK ANALYSIS**

## **9. MARKET ANALYSIS**

- 9.1. Porters Five Forces
- 9.2.PEST Analysis
  - 9.2.1. Political
  - 9.2.2.Economic
  - 9.2.3.Social
  - 9.2.4.Technological

## **10. HEALTH AND WELLNESS MARKET**

- 10.1.Overview
- 10.2. Historical Analysis (2016-2021)
  - 10.2.1. Market Size, Y-o-Y Growth (%) and Market Forecast

## **11.HEALTH AND WELLNESS MARKET SIZE & FORECAST 2022A-2032F**

- 11.1.Overview
- 11.2. Key Findings
- 11.3. Market Segmentation
  - 11.3.1.By Sector
    - 11.3.1.1. Healthy Eating, Nutrition & Weight Loss
      - 11.3.1.1.1. By Value (USD Million) 2022-2032F
      - 11.3.1.1.2.Market Share (%) 2022-2032F
      - 11.3.1.1.3.Y-o-Y Growth (%) 2022-2032F
    - 11.3.1.2.Personal Care, Beauty & Anti-Aging
      - 11.3.1.2.1.By Value (USD Million) 2022-2032F
      - 11.3.1.2.2. Market Share (%) 2022-2032F

- 11.3.1.2.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.1.3. Physical Activity
  - 11.3.1.3.1. By Value (USD Million) 2022-2032F
  - 11.3.1.3.2. Market Share (%) 2022-2032F
  - 11.3.1.3.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.1.4. Preventive & Personalized Medicine
  - 11.3.1.4.1. By Value (USD Million) 2022-2032F
  - 11.3.1.4.2. Market Share (%) 2022-2032F
  - 11.3.1.4.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.1.5. Wellness Tourism
  - 11.3.1.5.1. By Value (USD Million) 2022-2032F
  - 11.3.1.5.2. Market Share (%) 2022-2032F
  - 11.3.1.5.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.1.6. Spa Economy
  - 11.3.1.6.1. By Value (USD Million) 2022-2032F
  - 11.3.1.6.2. Market Share (%) 2022-2032F
  - 11.3.1.6.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.1.7. Traditional and Complimentary Medicine
  - 11.3.1.7.1. By Value (USD Million) 2022-2032F
  - 11.3.1.7.2. Market Share (%) 2022-2032F
  - 11.3.1.7.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.1.8. Others
  - 11.3.1.8.1. By Value (USD Million) 2022-2032F
  - 11.3.1.8.2. Market Share (%) 2022-2032F
  - 11.3.1.8.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.2. By Functionality
  - 11.3.2.1. Immunity
    - 11.3.2.1.1. By Value (USD Million) 2022-2032F
    - 11.3.2.1.2. Market Share (%) 2022-2032F
    - 11.3.2.1.3. Y-o-Y Growth (%) 2022-2032F
  - 11.3.2.2. Heart & Gut Health
    - 11.3.2.2.1. By Value (USD Million) 2022-2032F
    - 11.3.2.2.2. Market Share (%) 2022-2032F
    - 11.3.2.2.3. Y-o-Y Growth (%) 2022-2032F
  - 11.3.2.3. Bone Health
    - 11.3.2.3.1. By Value (USD Million) 2022-2032F
    - 11.3.2.3.2. Market Share (%) 2022-2032F
    - 11.3.2.3.3. Y-o-Y Growth (%) 2022-2032F
  - 11.3.2.4. Skin Health



- 11.3.2.4.1. By Value (USD Million) 2022-2032F
- 11.3.2.4.2. Market Share (%) 2022-2032F
- 11.3.2.4.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.2.5. Others
  - 11.3.2.5.1. By Value (USD Million) 2022-2032F
  - 11.3.2.5.2. Market Share (%) 2022-2032F
  - 11.3.2.5.3. Y-o-Y Growth (%) 2022-2032F

## **12. NORTH AMERICA HEALTH AND WELLNESS MARKET SIZE & FORECAST 2022A-2032F**

- 12.1. Overview
- 12.2. Key Findings
- 12.3. Market Segmentation
  - 12.3.1. By Sector
  - 12.3.2. By Functionality
- 12.4. Country
  - 12.4.1. United States
  - 12.4.2. Canada

## **13. EUROPE HEALTH AND WELLNESS MARKET SIZE & FORECAST 2022A-2032F**

- 13.1. Overview
- 13.2. Key Findings
- 13.3. Market Segmentation
  - 13.3.1. By Sector
  - 13.3.2. By Functionality
- 13.4. Country
  - 13.4.1. Germany
  - 13.4.2. United Kingdom
  - 13.4.3. France
  - 13.4.4. Italy
  - 13.4.5. Spain
  - 13.4.6. Russia
  - 13.4.7. Rest of Europe (BENELUX, NORDIC, Hungary, Turkey & Poland)

## **14. ASIA HEALTH AND WELLNESS MARKET SIZE & FORECAST 2022A-2032F**

- 14.1. Overview

- 14.2. Key Findings
- 14.3. Market Segmentation
  - 14.3.1. By Sector
  - 14.3.2. By Functionality
- 14.4. Country
  - 14.4.1. India
  - 14.4.2. China
  - 14.4.3. South Korea
  - 14.4.4. Japan
  - 14.4.5. Rest of APAC

## **15. MIDDLE EAST AND AFRICA HEALTH AND WELLNESS MARKET SIZE & FORECAST 2022A-2032F**

- 15.1. Overview
- 15.2. Key Findings
- 15.3. Market Segmentation
  - 15.3.1. By Sector
  - 15.3.2. By Functionality
- 15.4. Country
  - 15.4.1. Israel
  - 15.4.2. GCC
  - 15.4.3. North Africa
  - 15.4.4. South Africa
  - 15.4.5. Rest of Middle East and Africa

## **16. LATIN AMERICA HEALTH AND WELLNESS MARKET SIZE & FORECAST 2022A-2032F**

- 16.1. Overview
- 16.2. Key Findings
- 16.3. Market Segmentation
  - 16.3.1. By Sector
  - 16.3.2. By Functionality
- 16.4. Country
  - 16.4.1. Mexico
  - 16.4.2. Brazil
  - 16.4.3. Rest of Latin America

## **17. COMPETITIVE LANDSCAPE**

- 17.1. Company market share, 2021
- 17.2. Key player overview
- 17.3. Key stakeholders

## **18. COMPANY PROFILES**

- 18.1. L'Oréal
  - 18.1.1. Company Overview
  - 18.1.2. Financial Overview
  - 18.1.3. Key Product; Analysis
  - 18.1.4. Company Assessment
    - 18.1.4.1. Product Portfolio
    - 18.1.4.2. Key Clients
    - 18.1.4.3. Market Share
    - 18.1.4.4. Recent News & Development (Last 3 Yrs.)
    - 18.1.4.5. Executive Team
- 18.2. Abbott
- 18.3. Omron Healthcare, Inc.
- 18.4. Nestlé
- 18.5. LifeScan
- 18.6. Koninklijke Philips N.V.
- 18.7. F. Hoffmann-La Roche Ltd
- 18.8. Medtronic
- 18.9. Johnson & Johnson Services, Inc.
- 18.10. The Coca-Cola Company
- 18.11. General Mills Inc.
- 18.12. Other Prominent Players

## **19. APPENDIX**

## **20. CONSULTANT RECOMMENDATION**

## I would like to order

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