Global Online language learning Market Segments: by Mode (Non-profit, Higher Education Department (HED), Government, Consumer, K-12, and Corporate); by Product Type (Software as a Service, Applications, and Tutoring) and Region – Global Analysis of Market Size, Share & Trends for 2019 – 2020 and Forecasts to 2030

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Abstracts

Product Overview
Language learning market is the term applied to the modern language learning process. Virtual worlds, particularly in language learning, play a significant role in most domains. Globalization and the development of fresh geographies increase cultural diversity and communication habits that include programs and courses in language learning. Companies that are involved in hospitality and retail are highly dependent and value multilingual workers in different nations. These entities hire local staff to their global offices or educate current staff through language learning programs to meet the requirement.

Market Highlights
Global Online language learning market is expected to project a notable CAGR of 11.90% in 2030.
Global Online language learning Market to surpass USD 29.6 billion by 2030 from USD XXXX million in 2020 at a CAGR of 11.90 % in the coming years, i.e., 2021-30. Simple access to information, convergence with virtual reality, a strong approach, and the integration of latest technology are key drivers of the size of the online market for language learning. In addition, increased education, rising internet, and mobile users, and multi-lingual choice by multinational companies give people working on the overall

online language learning market enormous growth opportunities. The main drivers of the online language learning market are globalization and the increasing need for cross-border communication.

Global Online language learning Market: Segments
SaaS segment to grow with the highest CAGR during 2020-30
Global Online language learning market is segmented by Product Type into Software as a service, Applications, and Tutoring. It is anticipated that software as a service sector will account for the largest part of the overall online language learning market in during the predicted timeline. Reduced investment, rapid deployment, and acceptance in most organizations of SaaS-based management solutions are among the main drivers of the sector's growth.

Consumer segment to grow with the highest CAGR during 2020-30
Global Online language learning market is divided by Mode into Non-profit, Higher education department (HED), Government, Consumer, K-12, and Corporate. Based on mode, by 2030, the consumer category will account for the largest proportion of the global online learning industry. The growing use of online language learning apps, the proliferation of short and long-term price schemes, and the decline in Internet costs are some of the major contributing factors to this segment's growth.

Global Online language learning Market Dynamics
Drivers
Rise in Tourism
The growing range of developments in tourism as well as the surging demand for online courses serves as a possible catalyst on the global online market for language learning.

Increased investment on education
Education is seen in the majority of countries not only as a human right but also as the responsibility to guarantee access to basic training for residents and governments. The national governments also declare an immediate increase in investment in education to support the crisis in global education.

Simpler access to information
Simple access to information, convergence with virtual reality, a strong approach, and the integration of latest technology are key drivers of the size of the online market for language learning. In addition, increased education, rising internet, and mobile users, and multi-lingual choice by multinational companies give people working on the overall online language learning market enormous growth opportunities

Global Online language learning Market Segments: by Mode (Non-profit, Higher Education Department (HED), Gover...

Restraint

Lack of awareness regarding online language learning existence

Many businesses are there which are not aware of the basics of the online language learning which is estimated to hinder the growth of the online language learning market. In addition, access to internet has not penetrated to all parts of the world thus hindering the market growth.

Global Online language learning Market: Key Players

Berlitz Corporation (U.S.)

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Inlingua International Ltd. (Switzerland)

Open Education LLC (U.S.)

Babbel (Germany)

Rosetta Stone Inc. (U.S.)

Linguistica 360, Inc. (U.S.).

Duolingo Inc. (U.S.)

Sanako Corporation (Finland)

iTutor Group (Taiwan)

Memrise Inc. (U.K.)

Other Prominent Players

Global Online language learning Market: Regions

Global Online language learning market is segmented based on regional analysis into five major regions. These include North America, Latin America, Europe, Asia Pacific, and the Middle East and Africa. Global Online language learning in Asia Pacific held the largest market share of XX.X% in the year 2020. The Area of Asia Pacific, followed by Europe, the Middle East & Africa, and Latin America is expected to have the highest portion of the overall online language learning industry by 2030. Asia-Pacific is also the fastest-growing area due to factors such as increased enrollment in online high schools, the proliferation of multinationals, largely young people searching for better jobs, increased mobile penetration, increased content digitization, government interventions in national online education networks, and a lack of teachers.

Global Online language learning market is further segmented by region into:
North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR –

United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil, and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey, and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia, and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa, and Rest of MENA

Global Online language learning Market report also contains analysis on:

Online language learning Segments:

By Mode

Non-profit

Higher education department (HED)

Government

Consumer

K-12

Corporate

By Product Type

Software as a service

Applications

Tutoring

Online language learning Dynamics

Online language learning Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

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3. OPEN EDUCATION LLC (U.S.)

4. BABBEL (GERMANY)

5. ROSETTA STONE INC. (U.S.)

6. LINGUISTICA 360, INC. (U.S.).

7. DUOLINGO INC. (U.S.)

8. SANAKO CORPORATION (FINLAND)

9. ITUTOR GROUP (TAIWAN)

10. MEMRISE INC. (U.K.)

11. OTHER PROMINENT PLAYERS

Consultant Recommendation

**The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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