

Global Mobile Wallet Market: Market Segments: By Product (Proximity And Remote); By Mode of Payment (SMS, NFC, WAP, Others); By Application (Retail, Vending Machine, Public Transportation And Restaurants); and Region – Analysis of Market Size, Share & Trends for 2014 – 2019 and Forecasts to 2030

<https://marketpublishers.com/r/G34609525845EN.html>

Date: November 2021

Pages: 155

Price: US\$ 5,000.00 (Single User License)

ID: G34609525845EN

Abstracts

Product Overview

The digital wallet is the engine of mobile commerce and also offers an evolutionary path to reduce friction in the transaction and optimize customer satisfaction. The users are tempted towards attractive cash backs and loyalty coupons offered by different mobile wallet companies. The mobile wallet market in the report refers to payment services operated under financial regulation and performed through a mobile device instead of paying with cheques, cash, or credit cards. The market of mobile wallets can be segmented on the basis of application, in terms of value, as merchant purchases, money transfers, bill payments, and others. The service saves the consumer payment credentials and makes them available at the Point of Sale (POS) to enhance the customer experience. The technology serves the dual purpose such as financial management and transfer of funds services. The payment technologies have undergone significant change with the introduction of NFC and mobile wallet services coupled with the integration of POS terminals and mobile devices.

Market Highlights

Global Mobile Wallet Market to surpass USD XXXX million by 2030 from USD XXXX million in 2018 at a CAGR of XX% throughout the forecast period.

The digital wallet is the engine of mobile commerce and also offers an evolutionary path to reduce friction in the transaction and optimize customer satisfaction. The wide

adoption of smartphones indicates the accessibility level for mobile wallets. Moreover, widespread smartphone adoption and implementation of multi-channel strategies by merchants due to an increase in competition from Internet vendors are further expected to propel the mobile wallet market opportunities in the coming years.

Global Mobile Wallet Market: Segments

Proximity product type segment to grow with the highest CAGR of XX.X% during 2019-30

Global Mobile Wallet Market is segmented by product type into Proximity and Remote. The greater market share in 2018 was accounted for by Remote mobile wallet and is expected to maintain the dominance throughout the forecast period owing to the ability to use communication networks to access cashless payments. With the growing penetration of NFC powered smartphones across all regions, the proximity product category is expected to have the highest growth rate over the forecast period. The versatility of the product to convert devices to NFC-enabled devices is expected to lead to growth.

NFC segment to grow with the highest CAGR of XX.X% during 2019-30

Global Mobile Wallet Market is segmented by mode of payment into SMS, NFC, WAP, and others. NFC mode of payment is expected to hold a major market share of XX% in 2018 and also likely to be the fastest-growing category in the Mobile Wallet market in the coming years. NFC integrated devices offer a better consumer experience with secure payment methods and encourage the retailers to incorporate the technology. Increasing usage of vending machines in emerging countries like India, Indonesia, and China are expected to improve the demand for the application segments. Furthermore, low processing fees and faster check out through the NFC technology are also expected to achieve cost and operational efficiency. The technology helps the retailers in offering special promotions and in tracking the loyalty rewards for improving the relations to mobile customers.

The Retailer segment to grow with the highest CAGR of XX.X% during 2019-30

Global Mobile Wallet Market is segmented by application into the restaurant, retail, vending machine, and public transportation. The retail application is estimated to dominate the business in terms of revenue in 2018 owing to the proliferation of smartphones and the increasing need for a better consumer experience is expected to propel the demand. Retailers are increasingly gaining the potential benefits of accepting transactions using the mobile wallet. The retailers incorporating the cashless payment technology with digital marketing are envisioned to attain consumer data opportunities and loyalty. The ability of a vending machine to make cashless payments provides an

opportunity for consumers to pay contactless and hence encourages the consumer for purchasing frequently.

Global Mobile Wallet Market: Market Dynamics

Drivers

Increasing penetration of NFC enabled mobile phones

The transitions from analog to digital systems are also anticipated to be one of the factors for growth over the forecast period. Increasing demands from countries such as China and India owing to changing consumer needs and disposable income are also expected to witness significant growth over the forecast period. Furthermore, government-driven initiatives such as Make in India and Digital India in the country are anticipated to boost the penetration of smartphones and other consumer electronics resulting in the growing demand for the industry.

Greater Convenience and Accessibility

The ability of the mobile wallets to provide online bill payment options and other money transfer facilities easily and securely drives the growth of the market. Also, the user-friendly interface facilitates ease of transaction during travel, which is a major factor estimated to boost the growth of the market. Even, financial institutions and banks get an opportunity to connect with consumers in rural areas via the mobile wallet module, which has helped the market to grow and reach its end-user at less cost. Various modules of mobile wallets are being developed to enhance security and ease of use of such services, which is further expected to drive the mobile wallet market growth in the coming years.

Restraint

Lack of privacy and security

Lack of privacy and security threat over the mobile payments might result in affecting the segment demand. The lack of government regulations for governing cashless payments also expected to restrain the industry demand over the forecast period. The factors that hinder the growth of the global mobile wallet market are the concern for the security, privacy and transparency of charges. The issues with the compatibility as the applications do not support all OS, the competition from credit and debit cards and the introduction of UPI are some of the factors that hinder the growth of the global mobile wallet market.

Global Mobile WalletMarket is segmented based on regional analysis into five major regions. These include North America, Latin America, Europe, APAC and MENA.

Global Mobile WalletMarket in the Asia Pacific held the largest market share of XX.X% in the year 2018owing to the favorable consumer preferences along with the presence of a large number of service providers in the region are few factors accounting for the significant growth. The transitions from analog to digital systems are also anticipated to be one of the factors for growth over the forecast period. Increasing demands from countries such as China and India owing to changing consumer needs and disposable income are also expected to witness significant growth over the forecast period. Furthermore, government-driven initiatives such as Make in India and Digital India in the country are anticipated to boost the penetration of smartphones and other consumer electronics resulting in the growing demand for the industry.

Competitive Landscape:

The Global Mobile Wallet market, which is highly competitive, consists of several major players. Companies, such as Apple Inc (U.S), American Express Company (U.S), Alipay (China), Bharti Airtel LimitedIncorporatedhold a substantial market share in the Global Mobile Wallet market. Other players analyzed in this report are AMERICAN EXPRESS COMPANY, PayPal Holdings Inc., Google Inc., Visa Inc., Square Inc. LevelUp Inc., Apple Inc., MasterCard Incorporated, BlackBerry Limited, and Samsung Electronics Co. Ltd.

Global Mobile WalletMarket is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

APAC Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

MENA Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Global Mobile Wallet Market: Key Players

Amazon Web Services Inc.

Company Overview

Business Strategy

Key Product Offerings

Financial Performance

Key Performance Indicators

Risk Analysis
Recent Development
Regional Presence
SWOT Analysis
American Express Banking Corp.
Apple Inc.
Alipay.com
AT&T Inc.
Google Inc.
Mastercard Incorporated
PayPal Holdings, Inc.
Samsung Electronics Co., Ltd
VISA Inc.

Global Mobile Wallet Market report also contains analysis on:
Global Mobile WalletMarket Segments:

By Product:

Proximity
Remote
Mode of Payment:

SMS
NFC
WAP
Others
By Application:

Retail
Vending Machine
Public Transportation
Restaurants
Others
Mobile WalletMarketDynamics
Mobile WalletMarketSize
Supply & Demand
Current Trends/Issues/Challenges
Competition & Companies Involved in the Market
Value Chain of the Market

Market Drivers and Restraints

Contents

- 1. EXECUTIVE SUMMARY**
- 2. GLOBAL MOBILE WALLET MARKET**
 - 1. PRODUCT OVERVIEW**
 - 2. MARKET DEFINITION**
 - 3. SEGMENTATION**
 - 4. ASSUMPTIONS AND ACRONYMS**
- 3. RESEARCH METHODOLOGY**
 - 1. RESEARCH OBJECTIVES**
 - 2. PRIMARY RESEARCH**
 - 3. SECONDARY RESEARCH**
 - 4. FORECAST MODEL**
- 5. MARKET SIZE ESTIMATION**
 - 4. AVERAGE PRICING ANALYSIS**
 - 5. MACRO-ECONOMIC INDICATORS**
- 6. MARKET DYNAMICS**
 - 1. GROWTH DRIVERS**
 - 2. RESTRAINTS**
 - 3. OPPORTUNITY**

4. TRENDS

7. CORRELATION & REGRESSION ANALYSIS

1. CORRELATION MATRIX

2. REGRESSION MATRIX

8. RECENT DEVELOPMENT, POLICIES & REGULATORY LANDSCAPE

9. RISK ANALYSIS

1. DEMAND RISK ANALYSIS

2. SUPPLY RISK ANALYSIS

10. GLOBAL MOBILE WALLET MARKET ANALYSIS

1. PORTERS FIVE FORCES

1. THE THREAT OF NEW ENTRANTS

2. BARGAINING POWER OF SUPPLIERS

3. THREAT OF SUBSTITUTES

4. RIVALRY

2. PEST ANALYSIS

1. POLITICAL

2. ECONOMIC

3. SOCIAL

4. TECHNOLOGICAL

11. GLOBAL MOBILE WALLET MARKET

Global Mobile Wallet Market: Market Segments: By Product (Proximity And Remote); By Mode of Payment (SMS, NFC,...

1. MARKET SIZE & FORECAST, 2019A-2030F

1. BY VALUE (USD MILLION) 2019-2030F; Y-O-Y GROWTH (%) 2020-2030F

2. BY VOLUME (MILLION UNITS) 2019-2030F; Y-O-Y GROWTH (%) 2020-2030F

12. GLOBAL MOBILE WALLET MARKET: MARKET SEGMENTATION

1. BY REGIONS

1. NORTH AMERICA:(U.S. AND CANADA)

? By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

2. LATIN AMERICA: (BRAZIL, MEXICO, ARGENTINA, REST OF LATIN AMERICA)

? By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

3. EUROPE: (GERMANY, UK, FRANCE, ITALY, SPAIN, BENELUX, NORDIC, HUNGARY, POLAND, TURKEY, RUSSIA, REST OF EUROPE)

? By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

4. ASIA-PACIFIC: (CHINA, INDIA, JAPAN, SOUTH KOREA, INDONESIA, MALAYSIA, AUSTRALIA, NEW ZEALAND, REST OF ASIA PACIFIC)

? By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

5. MIDDLE EAST AND AFRICA: (ISRAEL, GCC, NORTH AFRICA, SOUTH AFRICA, REST OF MIDDLE EAST AND AFRICA)

? By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

2. BY PRODUCT: MARKET SHARE (2020-2030F)

1. PROXIMITY, BY VALUE (USD MILLION) 2019-2030F; Y-O-Y GROWTH (%) 2020-2030F

2. REMOTE, BY VALUE (USD MILLION) 2019-2030F; Y-O-Y GROWTH (%) 2020-2030F

3. BY MODE OF PAYMENT: MARKET SHARE (2020-2030F)

1. SMS, BY VALUE (USD MILLION) 2019-2030F; Y-O-Y GROWTH (%) 2020-2030F

2. NFC, BY VALUE (USD MILLION) 2019-2030F; Y-O-Y GROWTH (%) 2020-2030F

3. WAP, BY VALUE (USD MILLION) 2019-2030F; Y-O-Y GROWTH (%) 2020-2030F

4. OTHERS, BY VALUE (USD MILLION) 2019-2030F; Y-O-Y GROWTH (%) 2020-2030F

4. BY APPLICATION: MARKET SHARE (2020-2030F)

1. RETAIL, BY VALUE (USD MILLION) 2019-2030F; Y-O-Y GROWTH (%) 2020-2030F

2. VENDING MACHINE, BY VALUE (USD MILLION) 2019-2030F; Y-O-Y GROWTH (%) 2020-2030F

3. PUBLIC TRANSPORTATION, BY VALUE (USD MILLION) 2019-2030F; Y-O-Y GROWTH (%) 2020-2030F

4. RESTAURANTS, BY VALUE (USD MILLION) 2019-2030F; Y-O-Y GROWTH (%) 2020-2030F

13. COMPANY PROFILE

1. AMAZON WEB SERVICES INC.

1. COMPANY OVERVIEW

2. COMPANY TOTAL REVENUE (FINANCIALS)

3. MARKET POTENTIAL

4. GLOBAL PRESENCE

5. KEY PERFORMANCE INDICATORS

6. SWOT ANALYSIS

7. PRODUCT LAUNCH

2. AMERICAN EXPRESS BANKING CORP.

3. APPLE INC.

4. ALIPAY.COM

5. AT&T INC.

6. GOOGLE INC.

7. MASTERCARD INCORPORATED

8. PAYPAL HOLDINGS, INC.

9. SAMSUNG ELECTRONICS CO., LTD

10. VISA INC.

11. OTHER PROMINENT PLAYERS

Consultant Recommendation

****The above-given segmentation and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.**

I would like to order

Product name: Global Mobile Wallet Market: Market Segments: By Product (Proximity And Remote); By Mode of Payment (SMS, NFC, WAP, Others); By Application (Retail, Vending Machine, Public Transportation And Restaurants); and Region – Analysis of Market Size, Share & Trends for 2014 – 2019 and Forecasts to 2030

Product link: <https://marketpublishers.com/r/G34609525845EN.html>

Price: US\$ 5,000.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/G34609525845EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below
and fax the completed form to +44 20 7900 3970