Global Lost and Found Software market

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Abstracts

Product Overview
Lost and found software simplifies the process of returning lost items tthe owners by recording and organizing the data associated with the lost and found items. The software provides a centralized platform tthe businesses for managing the lost or found items. Businesses with large customer base or employees, such as airports, hotels, shopping malls generally use this software since it establishes a digital network of the lost and found items which help tmanage these activities efficiently. The software consists of various inbuilt tools that enhance the customer as well as the employee experience, such as, customer-facing database with search and image recognition capabilities that amplifies the rate of return of the lost items. It alsincreases the efficiency of professionals working under the lost and found department as it eliminates manual methods of recording the data using spreadsheets, also, by offering various organizational aspects such as item categorization and labeling which is less time consuming and efficient.

Market Highlights
Global Lost And Found Software Market is expected tproject a notable CAGR of 59.90% in 2024.
Global Lost And Found Software market tsurpass USD 262.80 million by 2024 from USD 58.80 million in 2019 at a CAGR of 59.90% throughout the forecast period, i.e., 2020-24. The lost and found software market is growing due tthe accelerating demand for a robust solution tmanage lost and found articles at different public places including hotels, airports, airlines, universities, railways, and others. The market is anticipated tgrow due tthe adoption of digital technologies such as cloud, IoT, artificial intelligence, analytics, big data which are used tmanage lost and found items at various public places.

Source: Fatpos Global Analysis

Global Lost And Found Software Market: Segments

Annual subscription segment tgrow with the highest CAGR of XX.X% during 2020-24

Global Lost And Found Software market is segmented by Type intAnnual Subscription. The annual Subscription segment held the largest market share in the year 2019 as it provides approachable offers tthe customers ttry and test the service of the software. Annual subscription plans work best for businesses whare confident tuse the software for a longer duration of time (for a year or longer). The annual subscription plan is more secured for business upfront since it assures that the customer will be around for at least 12 months. This provides more time tengage with the customer and confirm if the implementation of the service was successful.

Hotel Segment tgrow with the highest CAGR of XX.X% during 2020-24

Global Lost And Found Software market is distributed by Application intAirlines, Airports, Hotels, and Others. Hotel Segment held the largest market share of XX.X% in the year 2019. With the rise in tourist arrivals, the lost and found cases have alsobserved an upsurge over the past few years. The hotel's lost and found process can be streamlined and automated using lost and lost and found software. Approximately, 46 million items are lost in US hotels each year which is can be a time-consuming task for the employees trecord the data and taking reports. The software enables the guests treport the misplaced items on the hotel website which is further matched with lost item reports.

Market Dynamics

Drivers

Managing Guest Experience at Hotels, Airports, Airlines and other public places

Lost and found software can be easily used by the customers and provides the convenience tsearch the lost items. Customers can use various search options tfind their lost items using keywords, category, or even dates that enables them tknow the exact location of their lost items. The software provides easy accessibility and convenience that improves the service as well as customer experience at airlines, hotels, and other public places which is a key factor driving the growth of the global market.

High rate of returned property

Lost and found software is inbuilt with advanced tools that help the management tmatch the claims with the descriptions and pictures of the items, this simplifies the overall process and minimizes the probability of the wrong person picking up the lost item. Besides, the software alseliminates the traditional method of recording data in

spreadsheets that enhances the efficiency of the professionals and reduces workload. This leads ta high rate of returned property in comparison tother traditional methods used for the management of lost and found items which is a key factor driving the growth of the global market

Restraint

Low awareness among target customers

The dearth of expertise toperate the lost and found software and lack of proper infrastructure tsupport the system among end-users is expected thamper the growth of the global market. Besides, low awareness among end-use industries regarding the lost and found software is alsimpacting the global market.

Global Lost And Found Software Market: Key Players

24/7 software

Company Overview

Business Strategy

Key Product Offerings

Financial Performance

Key Performance Indicators

Risk Analysis

Recent Development

Regional Presence

SWOT Analysis

IQware

chargerback

Lostings Inc.

MissingX

ReclaimHub

Rubicon IT GmbH

Troov

Crowdfind

Have it Back

iLost

Other Prominent Players

Global Lost And Found Software Market: Regions

Global Lost And Found Software market is segmented based on regional analysis intfive major regions. These include North America, Latin America, Europe, Asia Pacific, and Middle East Africa. Global Lost And Found Software market in North America held the largest market share of XX.X% in the year 2019. North America will continue

tdominate the Global Lost and Found Software market owing tthe highest rate of adoption of technologies, investments in research and development activities, and availability of technical expertise in the region.

Global Lost And Found Software market is further segmented by region into:
North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada
Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America
Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe
APAC Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC
MENA Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA
Global Lost And Found Software market report alscontains analysis on:
Lost and Found Software market Segments:

By Type

Annual subscription
By Application

Airlines
Airports
Hotels
Others
Global Lost and Found Software Market Dynamics

Global Lost and Found Software market size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

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Global Lost and Found Software market

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Consultant Recommendation
**The above-given segmentation and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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