

# **Global Industrial Internet Of Things Market Size, Share, and Analysis, By Component (Solution, Services, Platform), By End Use Industry (Manufacturing, Energy & Power, Oil & Gas, Healthcare, Transportation & Logistics, Others) and Regional Forecasts, 2022-2032**

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## **Abstracts**

Global Industrial Internet Of Things Market Size, Share, and Analysis, By Component (Solution, Services, Platform), By End Use Industry (Manufacturing, Energy & Power, Oil & Gas, Healthcare, Transportation & Logistics, Others) and Regional Forecasts, 2022-2032

### **PRODUCT OVERVIEW**

Global Industrial Internet Of Things Market size was USD 250.97 billion in 2021 and projected to grow from USD 344.5 billion in 2023 to USD 1466.1 billion by 2032, exhibiting a CAGR of 17.4% during the forecast period.

Industrial Internet of Things abbreviated as IIoT, refers to the use of smart actuators and sensors to improve industrial and manufacturing processes. The Machine-to-Machine (M2M) Internet of Things (IIoT) enables businesses and industries to operate more efficiently and reliably owing to its strong emphasis on M2M connectivity, machine learning, and big data. Industrial applications like medical technology, robotics, and more are all included in the IIoT.

### **MARKET HIGHLIGHTS**

Industrial Internet Of Things Market is expected to reach USD 1466.1 billion, growing at a CAGR of 17.4% during the forecast period owing to the technological improvements in electronic and semiconductor devices, augmented utilization of cloud computing platforms, and IPv6's standardization. Moreover, assistance from governments of various nations for R&D activities associated with IIoT is anticipated to fuel market.

#### Global Industrial Internet Of Things Market Segments:

Component

Solution

Services

Platform

End Use Industry

Manufacturing

Energy & Power

Oil & Gas

Healthcare

Transportation & Logistics

Others

#### MARKET DYNAMICS

##### Growth Drivers

Rising Awareness and Adoption of IIoT Solutions is Expected to Boost the Market Growth

Increasing Technological Advancements and Easy Accessibility & Cost Efficiency are Expected to Boost the Market Growth

Restraint

Security Weakness and Compromised Operations to Restrain the Market Growth

Key Players

Accenture PLC

Siemens AG

International Business Machines Corporation

Microsoft Corporation

Huawei Technologies CO. Ltd.

General Electric Company

Intel Corporation

NEC Corporation

ABB

Honeywell International Inc.

Cisco Systems Inc.

Texas Instruments Inc.

Rockwell Automation Inc.

ARM Holding Plc

Sasken Technologies Ltd.

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each

region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

## Contents

### **1. EXECUTIVE SUMMARY**

- 1.1. Regional Market Share
- 1.2. Business Trends
- 1.3. Industrial Internet Of Things Market: COVID-19 Outbreak
- 1.4. Regional Trends
- 1.5. Segmentation Snapshot

### **2. RESEARCH METHODOLOGY**

- 2.1. Research Objective
- 2.2. Research Approach
- 2.3. Data Sourcing and Methodology
- 2.4. Primary Research
- 2.5. Secondary Research
  - 2.5.1. Paid Sources
  - 2.5.2. Public Sources
- 2.6. Market Size Estimation and Data Triangulation

### **3. MARKET CHARACTERISTICS**

- 3.1. Market Definition
- 3.2. Industrial Internet Of Things Market: COVID-19 Impact
- 3.3. Key Segmentations
- 3.4. Key Developments
- 3.5. Allied Industry Data

### **4. INDUSTRIAL INTERNET OF THINGS MARKET – INDUSTRY INSIGHTS**

- 4.1. Industry Segmentation
- 4.2. COVID-19 overview on world economy
- 4.3. Industry ecosystem Channel analysis
- 4.4. Innovation & Sustainability

### **5. MACROECONOMIC INDICATORS**

## **6. RECENT DEVELOPMENTS**

## **7.MARKET DYNAMICS**

- 7.1. Introduction
- 7.2.Growth Drivers
- 7.3.Market Opportunities
- 7.4. Market Restraints
- 7.5.Market Trends

## **8. MARKET ANALYSIS**

- 8.1. Porters Five Forces
- 8.2. PEST Analysis
  - 8.2.1. Political
  - 8.2.2.Economic
  - 8.2.3.Social
  - 8.2.4.Technological

## **9. INDUSTRIAL INTERNET OF THINGS MARKET**

- 9.1. Overview
- 9.2.Historical Analysis (2016-2021)
  - 9.2.1. Market Size, Y-o-Y Growth (%) and Market Forecast

## **10. INDUSTRIAL INTERNET OF THINGS MARKET SIZE & FORECAST 2022A-2032F**

- 10.1.Overview
- 10.2. Key Findings
- 10.3. Market Segmentation
  - 10.3.1. By Component
    - 10.3.1.1.Solution
      - 10.3.1.1.1.By Value (USD Million) 2022-2032F
      - 10.3.1.1.2. Market Share (%) 2022-2032F
      - 10.3.1.1.3. Y-o-Y Growth (%) 2022-2032F
    - 10.3.1.2. Services
      - 10.3.1.2.1. By Value (USD Million) 2022-2032F
      - 10.3.1.2.2.Market Share (%) 2022-2032F

- 10.3.1.2.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.1.3. Platform
  - 10.3.1.3.1. By Value (USD Million) 2022-2032F
  - 10.3.1.3.2. Market Share (%) 2022-2032F
  - 10.3.1.3.3.Y-o-Y Growth (%) 2022-2032F
- 10.3.2.By End Use Industry
  - 10.3.2.1. Manufacturing
    - 10.3.2.1.1. By Value (USD Million) 2022-2032F
    - 10.3.2.1.2. Market Share (%) 2022-2032F
    - 10.3.2.1.3.Y-o-Y Growth (%) 2022-2032F
  - 10.3.2.2. Energy & Power
    - 10.3.2.2.1. By Value (USD Million) 2022-2032F
    - 10.3.2.2.2. Market Share (%) 2022-2032F
    - 10.3.2.2.3. Y-o-Y Growth (%) 2022-2032F
  - 10.3.2.3. Oil & Gas
    - 10.3.2.3.1. By Value (USD Million) 2022-2032F
    - 10.3.2.3.2. Market Share (%) 2022-2032F
    - 10.3.2.3.3.Y-o-Y Growth (%) 2022-2032F
  - 10.3.2.4. Healthcare
    - 10.3.2.4.1. By Value (USD Million) 2022-2032F
    - 10.3.2.4.2. Market Share (%) 2022-2032F
    - 10.3.2.4.3.Y-o-Y Growth (%) 2022-2032F
  - 10.3.2.5. Transportation & Logistics
    - 10.3.2.5.1. By Value (USD Million) 2022-2032F
    - 10.3.2.5.2. Market Share (%) 2022-2032F
    - 10.3.2.5.3.Y-o-Y Growth (%) 2022-2032F
  - 10.3.2.6. Others
    - 10.3.2.6.1. By Value (USD Million) 2022-2032F
    - 10.3.2.6.2. Market Share (%) 2022-2032F
    - 10.3.2.6.3. Y-o-Y Growth (%) 2022-2032F

## **11.NORTH AMERICA INDUSTRIAL INTERNET OF THINGS MARKET SIZE & FORECAST 2022A-2032F**

- 11.1. Overview
- 11.2. Key Findings
- 11.3. Market Segmentation
  - 11.3.1. By Component
  - 11.3.2. By End Use Industry



#### 11.4. Country

11.4.1. United States

11.4.2. Canada

### **12. EUROPE INDUSTRIAL INTERNET OF THINGS MARKET SIZE & FORECAST 2022A-2032F**

#### 12.1. Overview

#### 12.2. Key Findings

#### 12.3. Market Segmentation

12.3.1. By Component

12.3.2. By End Use Industry

#### 12.4. Country

12.4.1. Germany

12.4.2. United Kingdom

12.4.3. France

12.4.4. Italy

12.4.5. Spain

12.4.6. Russia

12.4.7. Rest of Europe (BENELUX, NORDIC, Hungary, Turkey & Poland)

### **13. ASIA INDUSTRIAL INTERNET OF THINGS MARKET SIZE & FORECAST 2022A-2032F**

#### 13.1. Overview

#### 13.2. Key Findings

#### 13.3. Market Segmentation

13.3.1. By Component

13.3.2. By End Use Industry

#### 13.4. Country

13.4.1. India

13.4.2. China

13.4.3. South Korea

13.4.4. Japan

13.4.5. Rest of APAC

### **14. MIDDLE EAST AND AFRICA INDUSTRIAL INTERNET OF THINGS MARKET SIZE & FORECAST 2022A-2032F**

- 14.1. Overview
- 14.2. Key Findings
- 14.3. Market Segmentation
  - 14.3.1. By Component
  - 14.3.2. By End Use Industry
- 14.4. Country
  - 14.4.1. Israel
  - 14.4.2. GCC
  - 14.4.3. North Africa
  - 14.4.4. South Africa
  - 14.4.5. Rest of Middle East and Africa

## **15. LATIN AMERICA INDUSTRIAL INTERNET OF THINGS MARKET SIZE & FORECAST 2022A-2032F**

- 15.1. Overview
- 15.2. Key Findings
- 15.3. Market Segmentation
  - 15.3.1. By Component
  - 15.3.2. By End Use Industry
- 15.4. Country
  - 15.4.1. Mexico
  - 15.4.2. Brazil
  - 15.4.3. Rest of Latin America

## **16. COMPETITIVE LANDSCAPE**

- 16.1. Company market share, 2021
- 16.2. Key player overview
- 16.3. Key stakeholders

## **17. COMPANY PROFILES**

- 17.1. Accenture PLC
  - 17.1.1. Company Overview
  - 17.1.2. Financial Overview
  - 17.1.3. Key Product; Analysis
  - 17.1.4. Company Assessment
    - 17.1.4.1. Product Portfolio

- 17.1.4.2. Key Clients
- 17.1.4.3. Market Share
- 17.1.4.4. Recent News & Development (Last 3 Yrs.)
- 17.1.4.5. Executive Team
- 17.2. Siemens AG
- 17.3. International Business Machines Corporation
- 17.4. Microsoft Corporation
- 17.5. Huawei Technologies CO. Ltd.
- 17.6. General Electric Company
- 17.7. Intel Corporation
- 17.8. NEC Corporation
- 17.9. ABB
- 17.10. Honeywell International Inc.
- 17.11. Cisco Systems Inc.
- 17.12. Texas Instruments Inc.
- 17.13. Rockwell Automation Inc.
- 17.14. ARM Holding Plc
- 17.15. Sasken Technologies Ltd.
- 17.16. Other Prominent Players

## **18. APPENDIX**

## **19. CONSULTANT RECOMMENDATION**

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