

Global Corporate Assessment Services Market

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Abstracts

[170 + Pages Research Report] Corporate Assessment Services market surpass USD 3,357.1 million by 2030 from USD 6,366.6 million in 2020 at a CAGR of 6.7% in the coming years, i.e., 2021-30.

Product Overview

Companies utilize online corporate evaluation services to evaluate and train staff. Various key players provide solutions that allow companies to assess an applicant based on different parameters. In different areas, the online market for corporate evaluation services will increase at a high rate during the prediction period. Several new players appear in the market and the competition is increasing.

Market Highlights

The global Corporate Assessment Services Market is expected to project a notable CAGR of 6.7% in 2030.

Global Corporate Assessment Services market surpass USD 3,357.1 million by 2030 from USD 6,366.6 million in 2020 at a CAGR of 6.7% in the coming years, i.e., 2021-30. The expansion of the online corporate assessment market is anticipated to be driven by an increase of focus on the evaluation of the applicant on different parameters, technological developments, and a growing focus on efficiencies and costs associated with the recruitment process. The growing popularity of gamification and consciousness about brain awareness are the main factors that create opportunities for market operators to build a strong client base.

Global Corporate Assessment Services Market: Segments

Coding test segment to grow with the highest CAGR during 2020-30

The global Corporate Assessment Services Market is segmented by product Type

Psychometric tests, Aptitude Tests, Coding Tests, and Others. During the projected timeline, the Coding test is expected to have the highest market share. The assessment of programmers' coding skills has proved to be an essential recruitment procedure in IT and software companies. In principle, these kinds of evaluation tests are executed to employ a programmer or software developer. An online code test or programming test, an online code test or a software test, and an online protocol code test are different screening methods for hiring programmers. In the virtual environment, all employers use code tests to recruit developers. If you have time, network capacity, and logistics, you hire a provider to test it or do it yourselves. Booking.com, ZS associates, Adobe, Societe Generale, Cognizant, HCL, and DRG are organizations that use coding testing.

Recruitment & Promotion segment to grow with the highest CAGR during 2020-30

Global Corporate Assessment Services Market is divided by services into Entrance Assessment Services, Recruitment & Promotion Assessment Services, Certification Assessment, Pre-Employment Assessment services, and Development Assessment services. The recruitment and promotion process is simplified and simplified by assessing the candidates' job-specific skills before they are recruited or promoted. The technical skills, knowledge, behavioral features, cognitive skills, and language skills required to play a particular role can be assembled through recruitment and promotional evaluation services. The promotion service helps organizations identify skills that an efficient employee possesses. The organization can hire or promote job-fit candidates through recruiting and promotion.

Market Dynamics

Drivers

Expansion of corporate market

The expansion of the online corporate assessment market is anticipated to be driven by an increase of focus on the evaluation of the applicant on different parameters, technological developments, and a growing focus on efficiencies and costs associated with the recruitment process.

Growing consciousness about gamification

The growing popularity of gamification and consciousness about brain awareness are the main factors that create opportunities for market operators to build a strong client base.

Restraint

Lack of regulation

Concerns related to network connectivity and budgetary allocation reliability and consistency may create obstacles to the future growth of the market.

Global Corporate Assessment Services Market: Key Players

DDI

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

HireVue

Aspiring Minds

Arctic Shores Limited

SHL

Mettl Online Assessment

IBM Corporation

Development Dimensions International, Inc.

Korn Ferry

AON PLC

Birkman International, Inc.

Other Prominent Players

Global Corporate Assessment Services Market: Regions

Global Corporate Assessment Services Market is segmented based on regional analysis into five major regions. These include North America, Latin America, Europe, Asia Pacific, the Middle East, and Africa. During the projected timeline, North America is expected to have the highest share in the total market for Corporate Assessment Services. Compared to the rest of the world, the market in Northern America is most successful, due to a growing focus on testing and customized assessments in assistance of educational institutions and professional organizations' choice and personal service. In the United States, companies prefer evaluation services as they dramatically reduce hiring and recruitment times and costs. Tests can also prevent interviewers, based on intentional or unintentional prejudice, from recruiting or rejecting candidates. In addition, given that evaluation tests can be done remotely and electronically, the pool of aspiring candidates is increased.

Corporate Assessment Services Market

Global Corporate Assessment Services Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – the United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil, and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey, and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia, and Rest of APAC

the Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa, and Rest of MENA

The global Corporate Assessment Services Market report also contains an analysis on: Corporate Assessment Services Market Segments

By Product Type:

Psychometric Test

Aptitude Tests

Coding Tests

Others

By Service

Entrance Assessment Services

Recruitment & Promotion Assessment Services

Certification Assessment

Pre-Employment Assessment Service

Development Assessment Service

Corporate Assessment Services Dynamics

Corporate Assessment Services Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL CORPORATE ASSESSMENT SERVICES MARKET

- 2.1. Product Overview
- 2.2. Market Definition
- 2.3. Segmentation
- 2.4. Assumptions and Acronyms

3. RESEARCH METHODOLOGY

- 3.1. Research Objectives
- 3.2. Primary Research
- 3.3. Secondary Research
- 3.4. Forecast Model
- 3.5. Market Size Estimation

4. AVERAGE PRICING ANALYSIS

5. MACRO-ECONOMIC INDICATORS

6. MARKET DYNAMICS

- 6.1. Growth Drivers
- 6.2. Restraints
- 6.3. Opportunity
- 6.4. Trends

7. CORRELATION & REGRESSION ANALYSIS

- 7.1. Correlation Matrix
- 7.2. Regression Matrix

8. RECENT DEVELOPMENT, POLICIES & REGULATORY LANDSCAPE

9. RISK ANALYSIS

9.1. Demand Risk Analysis

9.2. Supply Risk Analysis

10. GLOBAL CORPORATE ASSESSMENT SERVICES MARKET ANALYSIS

10.1. Porters Five Forces

10.1.1. Threat of New Entrants

10.1.2. Bargaining Power of Suppliers

10.1.3. Threat of Substitutes

10.1.4. Rivalry

10.2. PEST Analysis

10.2.1. Political

10.2.2. Economic

10.2.3. Social

10.2.4. Technological

11. GLOBAL CORPORATE ASSESSMENT SERVICES MARKET

11.1. Market Size & forecast, 2020A-2030F

11.1.1. By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

11.1.2. By Volume (Million Units) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12. GLOBAL CORPORATE ASSESSMENT SERVICES MARKET: MARKET SEGMENTATION

12.1. By Regions

12.1.1. North America:(U.S. and Canada), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.2. Latin America: (Brazil, Mexico, Argentina, Rest of Latin America), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.3. Europe: (Germany, UK, France, Italy, Spain, BENELUX, NORDIC, Hungary, Poland, Turkey, Russia, Rest of Europe), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.4. Asia-Pacific: (China, India, Japan, South Korea, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia Pacific), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.5. the Middle East and Africa: (Israel, GCC, North Africa, South Africa, Rest of the Middle East and Africa), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)

2021-2030F

12.2. By service: Market Share (2020-2030F)

12.2.1. Entrance Assessment Services, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2.2. Recruitment & Promotion Assessment Services, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2.3. Certification Assessment, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2.4. Pre-Employment Assessment Service, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2.5. Development Assessment Service, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.3. By Application: Market Share (2020-2030F)

12.3.1. Psychometric Test, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.3.2. Aptitude Tests, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.3.3. Coding Tests, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030

12.3.4. Others, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

13. COMPANY PROFILE

14. DDI

14.1. Company Overview

14.2. Company Total Revenue (Financials)

14.3. Market Potential

14.4. Global Presence

14.5. Key Performance Indicators

14.6. SWOT Analysis

14.7. Product Launch

15. HIREVUE

16. ASPIRING MINDS

17. ARCTIC SHORES LIMITED

18. SHL

19. METTL ONLINE ASSESSMENT

20. IBM CORPORATION

21. DEVELOPMENT DIMENSIONS INTERNATIONAL, INC.

22. KORN FERRY

23. AON PLC

24. BIRKMAN INTERNATIONAL, INC.

25. OTHER PROMINENT PLAYERS

Consultant Recommendation

The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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