

Global Car Finance Market By Service Provider (OEMs, Banks and Other Financial institutions); By Purpose (Loan, Lease and Others); By Finance type (Direct and Indirect); By Application (Commercial use, Residential use and Others); By Service type (Used vehicles and New vehicles); By Region (North America, Latin America, Europe, Asia-Pacific and Middle-East & Africa) - Analysis of market share, size & trends for 2016-19 and forecasts to 2030

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Abstracts

Market Overview

Car financing includes a range of financial products that provide funds to customers to purchase cars without full payment through cash or lump-sum payments. Various financial products are available in the categories of car loans. These services are provided by financing companies or specialized car manufacturers. The stipulation of car financing, by a bank or a financial institution, enables buyers to pay the seller, given they don't have the cash in hand or bank, i.e. car finance allows the buyer to purchase a vehicle by borrowing the money in order to pay the seller. Auto-financing is commonly used by both public and company leaders. The hire of business contracts, which can provide tax and cash flow benefits, is very common among businesses.

Market Highlights

Global Car Finance Comprehensive Market is expected to grow from USD XXXX million in 2019 to USD XXXX million in 2030 at a CAGR of XX%. The overall growth in the

market is supported by the following reasons. Owing to the growing trend of computerization, growing usage of online platforms, superior telecommunications, and advancements of blockchain technology, the number of automotive finance customers is rising. Market growth is further driven by the market players introducing new business models and developing innovative strategies. The players intend to explore the new trends so that middle-class individuals can conveniently buy or rent a vehicle of their choice, which is otherwise difficult for them because of financial constraints. The increase in global average vehicle price mainly drives the demand. Furthermore, a decline in the rate of car loans often favors business growth. However, rising debts from various borrowers are constraining the market.

Global Car Finance Market Analysis

Source: Fatpos Global

Global Car Finance Market: Segments

Banks Segment to register the highest CAGR of XX% in the forecast period

Based on the Service provider, the Car finance market is categorized into OEMs, Banks, and other financial institutions. In addition to high-reliability features, the bank's segment is expected to cater to the highest CAGR over the forecast period, ascribed to quick processing features with the criteria of minimum documentation. Banks provide flexible tenure for repayment (ranging from 12 to 60 months). Since customers are familiar with the banks' financial procedures, they are willing to take out bank loans or other financial support.

Direct Finance to boost the overall growth of the market

On the basis of the type of finance, the market is bifurcated into direct finance and indirect finance. The direct finance segment has popularized for the past few years and is anticipated to register the fastest growth over the forecast period. Direct financing is the most frequently used for car financing. They are more preferable due to the fact that they provide customers with a personalized touch.

Source: Fatpos Global

Lease segment to propel the market

Leasing is expected to evolve as the segment with the highest CAGR over the forecast period. In developing economies, the number of car leasing providers is increasing. Additionally, millennials see leasing as a great way to own a vehicle without actually buying the car. Vehicle leasing is considered one of the unexplored enterprises that hold immense opportunities for growth.

Commercial Use to excel in 2030

On the basis of vehicle type, the market is bifurcated into commercial and passenger vehicles. The passenger vehicles segment is expected to propel the growth over the forecast period. The growth can be accredited to the changing consumer mindset regarding renting vehicles and raising awareness about the environmental imbalance.

Global Car Finance Market: Drivers and Restraints

Drivers

Easy Availability of Credit

Non-banking financial companies offer car financing at less stringent loan eligibility criteria and flexible repayment tenure which lures consumers for car ownership. The provision of easy availability of credit, usually by a bank or some kind of financial institution, allows consumers to pay the dealer or manufacturer, even though they not have the money, i.e., allows them the ownership without paying the entire amount at once.

Restraints

Increasing Rivalry

One of the major challenges that may hinder the upward growth in the car finance market is mounting competition in the automotive industry stressing operations, strict credit underwriting rules, risk management and other aspects of the product need to be reworked.

Global Car Finance Market: Region

The Global Car Finance Market is segmented on the basis of regional analysis into five major regions. These include North America, Latin America, Europe, Asia-Pacific, and

rest of the world is classified as Middle-East and Africa. Europe remains a major shareholder in the global car finance market, attributed to the concentration of providers of automotive financial services.

Asia-Pacific is projected to be the fastest-growing region with a CAGR of XX%

The Asia Pacific is expected to be experiencing substantial growth over the forecast period, due to the growing number of supportive government measures to sustain consumer interest and promote growth in the car industry. In addition, the Asia Pacific automotive finance sector has become highly competitive with a rise in the number of second-hand car outlets and vehicle showrooms. In addition, a fall in the region's car loan rates is expected to further fuel regional growth.

Source: Fatpos Global

The Global Car Finance Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR- United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR- Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR- UK, Germany, France, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia-Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR- India, China, South Korea, Malaysia, Japan, Indonesia, Australia, New Zealand and Rest of Asia-Pacific

The Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR- North Africa, Israel, GCC, South Africa and Rest of the Middle East and Africa
Key Players

? Toyota Motor Credit

? Company overview

? Business Strategy

? Key Product Offerings

- ? Financial Performance
- ? Key Performance Indicators
- ? Risk Analysis
- ? Recent Development
- ? Regional Presence
- ? SWOT Analysis
- ? Ford Motor Credit
- ? BNP Paribas
- ? HSBC
- ? Capital One
- ? Ally Financial
- ? Standard Bank
- ? Hitachi Capital Asia Pacific
- ? Fiat Finance
- ? Suzuki Finance

The Global Car Finance Market Report also contains an analysis on:

Car Finance Market by segment:

By Service Provider

OEMs

Banks

Other financial institutions

Global Car Finance Market By Service Provider (OEMs, Banks and Other Financial institutions); By Purpose (Loan...

By Purpose

Loan

Lease

Others

By Finance Type

Direct

Indirect

By Application

Commercial Use

Residential Use

Others

By Service Type

Used Vehicles

New Vehicles

By Region

North America

Latin America

Europe

Asia-Pacific

The Middle East and Africa

Car Finance Market Size

Car Finance Market Dynamics

Supply and Demand

Current Issues/trends/challenges

Competition and Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

FAQs on Global Car Finance Market

Which segment is anticipated to hold the largest market share?

At what CAGR is the market anticipated to grow between 2020 and 2030?

Who are the key players in the Car Finance Market?

What could be the challenging factors in the growth of the Global Car Finance Market?

What are the growth drivers for the Global Car Finance Market?

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By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F	
By Volume (Million Units) 2019-2030F; Y-o-Y Growth (%) 2020-2030F	

Global Car Finance Market: Market Segmentation

By Regions

North America:(U.S. and Canada)

By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

Latin America: (Brazil, Mexico, Argentina, Rest of Latin America)

By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

Europe: (Germany, UK, France, Italy, Spain, BENELUX, NORDIC, Hungary, Poland, Turkey, Russia, Rest of Europe)

By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

Asia-Pacific: (China, India, Japan, South Korea, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia Pacific)

By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

The Middle East and Africa: (Israel, GCC, North Africa, South Africa, Rest of the Middle East and Africa)

By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

By Service Provider: Market Share (2020-2030F)

OEMs, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

Banks, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

Other Financial Institutions, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

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Lease, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

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Used Vehicles, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

New Vehicles, By Value (USD Million) 2019-2030F; Y-o-Y Growth (%) 2020-2030F

Company Profile

Toyota Motor Credit

Company Overview

Company Total Revenue (Financials)

Market Potential

Global Presence

Key Performance Indicators

SWOT Analysis

Product Launch

Ford Motor Credit

BNP Paribas

HSBC

Capital One

Ally Financial

Standard Bank

Hitachi Capital Asia Pacific

Fiat Finance

Suzuki Finance

Consultant Recommendation

****The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.**

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