

Geriatric Care Services market: Segmented by Service (Home Care, Adult Day Care, Institutional Care); By Service Provider (Public, Private); By Payment Source (Public Insurance, Private Insurance, Out-of-pocket, Others); By Age group (65-70 years, 71-75 years, 76-80 years, 81-85 years, 86-90 years, above 91 years) and Region – Global Analysis of Market Size, Share & Trends for 2019–2020 and Forecasts to 2030

<https://marketpublishers.com/r/G2160472F032EN.html>

Date: May 2024

Pages: 157

Price: US\$ 5,000.00 (Single User License)

ID: G2160472F032EN

Abstracts

175+ Pages Research Report Geriatric Care Services Market to surpass USD 2130.10 billion by 2030 from USD 976.2 billion in 2020 at a CAGR of 8.12% in the coming years, i.e., 2021-30.

Product Overview

Medical treatment of older or elderly people is referred to as geriatric care. The scope of care has expanded to encompass not only medical but also psychological and social requirements of the elderly. Geriatric care now involves a holistic approach to coping with ageing and its impacts more than ever before. Geriatric care management combines medical and psychological care with other important services such as housing, home care, nutrition, support with activities of daily living, socializing programs, and financial and legal planning (e.g. banking, trusts). After further assessment, a care plan suited to individual circumstances is created, which is then evaluated and updated as needed. The major product segments of include home care, adult day care, and institutional care services.

Market Highlights

Geriatric Care Services Market is expected to project a notable CAGR of 8.12% in 2030

Geriatric population growth in developing nations is one of the major reasons raising demand for geriatric care services. Because of the rise in chronic illnesses, the need for these services among the elderly has increased. One of the main reasons predicted to drive market growth is the growing desire for excellent elderly care provided by experts all over the world. Furthermore, a number of market players have implemented a complete and contemporary approach to senior care, resulting in an effective service with improved outcomes.

Recent highlights in the Geriatric Care Services market

In November 2019, Sunrise Elder Living Inc. and Royal Philips have established a partnership to bring innovative senior care technologies to residents at Welltower's flagship Manhattan facility. This partnership helped the firm in broadening its service offerings across the world.

In February 2019, Genesis Healthcare Corp. announced a 15-skilled nursing facility collaboration with Next Healthcare Capital. This strategic decision elevated the company's overall standing in the nursing home industry and broadened the company's patient base.

Geriatric Care Services Market: Segments

Public Insurance segment to grow with the highest CAGR during 2020-30

Geriatric Care Services Market is segmented by Payment source into Public Insurance, Private Insurance, Out-of-pocket, and Others. Among these, the Public Insurance category dominated the market in 2020. There are numerous advantages to public insurance, including more affordable alternatives, tax advantages for acquiring the policy, and complete medical care for elderly citizens, to name a few. Medical insurance is a valuable resource for both families and patients.

86-90 years segment to grow with the highest CAGR during 2020-30

Geriatric Care Services Market is segmented by Age group into 65-70 years, 71-75 years, 76-80 years, 81-85 years, 86-90 years, Above 91 years. Among these, the 86-90 years category had the highest revenue share in 2020 and is expected to grow at a significant rate during the forecast period. The age group that is more sensitive to a range of illnesses, including diabetes, heart disease, and chronic infections, is driving growth. The fastest-growing age group in the United States is those aged 85 and up. The government of many nations has highlighted the need of support services and creating care models based on the needs of elderly people in order to satisfy the

demands related to their physical and psychological health.

Market Dynamics

Drivers

Increase in Geriatric Population

Globally, a significant growth in the aging population has increased the demand for skilled nursing care services. One of the main reasons driving the growth of the worldwide skilled nursing care services market is the rising number of people suffering from Alzheimer's disease, as well as the high prevalence of dementia, a frequent form of Alzheimer's disease.

Favorable reimbursement rules

The presence of a variety of long-term care service providers, as well as favorable reimbursement rules, are likely to drive the geriatric care services market's growth.

Restraint

High cost of geriatric care

The high cost of geriatric care will be a major market roadblock. In addition, the absence of adequate geriatric care services in developing nations would hinder long-term business growth.

Geriatric Care Services: Key Players

Benesse Style Care Co., Ltd

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Econ Healthcare Group

Epoch ElderCare

St Luke's ElderCare Ltd

Latin America Home Health Care

Samvedna Senior Care

ApnaCare Latin America Private Limited

Nichiigakkan Co. Ltd

GoldenCare Group Private Limited

Carewell-Service Co., Ltd RIEI Co., Ltd

Geriatric Care Services Market: Regions

Geriatric Care Services market is segmented based on regional analysis into five major regions. These include North America, Latin America, Europe, Asia Pacific, and the Middle East, and Africa. Geriatric Care Services market in North America held the largest market share in the year 2019. In the forecast period, the Geriatric Care Services market is expected to be dominated by North America owing to a variety of factors including an aging population, appealing insurance plans, and government support for senior care, to name a few. For elderly people in the country, important government healthcare programs such as the Veterans Health Administration, Medicaid, and Medicare have been established. As a result, the increased awareness of geriatric care services, together with other connected variables, is expected to boost the country's geriatric care services market revenue.

Geriatric Care Services market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil, and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – China, Japan, Australia, and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa, and Rest of MENA

Geriatric Care Services report also contains analysis on:

Geriatric Care Services Segments:

By Service

Home Care

Adult Day Care

Institutional Care

By Service Provider

Public

Private

By Payment Source

Public Insurance

Private Insurance

Out-of-pocket

Others

By Age group

65-70 years
71-75 years
76-80 years
81-85 years
86-90 years
Above 91 years
Geriatric Care Services Market Dynamics
Geriatric Care Services Market Size
Supply & Demand
Current Market Trends/Issues/Challenges
Competition & Companies Involved in the Market
Value Chain of the Market
Market Drivers and Restraints

Geriatric Care Services Market Report Scope and Segmentation

Report Attribute Details

Market size value in 2021 USD 1054.98 billion

Revenue forecast in 2030 USD 2130.10 billion

Growth Rate CAGR of 8.12% from 2021 to 2030

Base year for estimation 2020

Quantitative units Revenue in USD billion and CAGR from 2021 to 2030

Report coverage Revenue forecast, company ranking, competitive landscape, growth factors, and trends

Segments covered Service, Service provider, Payment source, Age-group, and Region
Regional scope North America; Europe; Asia Pacific; Latin America; Middle East & Africa (MEA)

Key companies profiled Benesse Style Care Co., Ltd, Econ Healthcare Group, Epoch Elder Care, St Luke's ElderCare Ltd, Latin America Home Health Care, Samvedna Senior Care, ApnaCare Latin America Private Limited, Nichiigakkan Co. Ltd, GoldenCare Group Private Limited, Carewell-Service Co., Ltd RIEI Co., Ltd, and Other Prominent Players.

Frequently Asked Questions

How big is the Geriatric Care Services market?

What is the Geriatric Care Services market growth?

Which segment accounted for the largest Geriatric Care Services market share?

Who are the key players in the Geriatric Care Services market?

What are the factors driving the Geriatric Care Services market?

Contents

1. EXECUTIVE SUMMARY

2. GERIATRIC CARE SERVICES MARKET

- 2.1. Product Overview
- 2.2. Market Definition
- 2.3. Segmentation
- 2.4. Assumptions and Acronyms

3. RESEARCH METHODOLOGY

- 3.1. Research Objectives
- 3.2. Primary Research
- 3.3. Secondary Research
- 3.4. Forecast Model
- 3.5. Market Size Estimation

4. AVERAGE PRICING ANALYSIS

5. MACRO-ECONOMIC INDICATORS

6. MARKET DYNAMICS

- 6.1. Growth Drivers
- 6.2. Restraints
- 6.3. Opportunity
- 6.4. Trends

7. CORRELATION & REGRESSION ANALYSIS

- 7.1. Correlation Matrix
- 7.2. Regression Matrix

8. RECENT DEVELOPMENT, POLICIES & REGULATORY LANDSCAPE

9. RISK ANALYSIS

9.1. Demand Risk Analysis

9.2. Supply Risk Analysis

10. GERIATRIC CARE SERVICES MARKET ANALYSIS

10.1. Porters Five Forces

10.1.1. Threat of New Entrants

10.1.2. Bargaining Power of Suppliers

10.1.3. Threat of Substitutes

10.1.4. Rivalry

10.2. PEST Analysis

10.2.1. Political

10.2.2. Economic

10.2.3. Social

10.2.4. Technological

11. GERIATRIC CARE SERVICES MARKET

11.1. Market Size & forecast, 2020A-2030F

11.1.1. By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

11.1.2. By Volume (Million Units) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12. GERIATRIC CARE SERVICES MARKET: MARKET SEGMENTATION

12.1. By Regions

12.1.1. North America:(U.S. and Canada), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.2. Europe: (Germany, UK, France, Italy, Spain, and Rest of Europe), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.3. Asia-Pacific: (China, India, Japan, Australia and Rest of Asia Pacific), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.4. Latin America: (Brazil, Mexico, Rest of Latin America), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.5. Middle East and Africa, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2. By Service: Market Share (2020-2030F)

12.2.1. Home Care, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2.2. Adult Day Care, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.2.3. Institutional Care, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.3. By Service Provider: Market Share (2020-2030F)

12.3.1. Public, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.3.2. Private, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.4. By Payment Source: Market Share (2020-2030F)

12.4.1. Public Insurance, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.4.2. Private Insurance, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.4.3. Out-of-pocket, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.4.4. Others, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.5. By Age group: Market Share (2020-2030F)

12.5.1. 65-70 years, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.5.2. 71-75 years, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.5.3. 76-80 years, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.5.4. 81-85 years, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.5.5. 86-90 years, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

12.5.6. Above 91 years, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)
2021-2030F

13. COMPANY PROFILE

13.1. Benesse Style Care Co. Ltd

13.1.1. Company Overview

13.1.2. Company Total Revenue (Financials)

13.1.3. Market Potential

13.1.4. Global Presence

13.1.5. Key Performance Indicators

13.1.6. SWOT Analysis

13.1.7. Product Launch

- 13.2. Econ Healthcare Group
- 13.3. Epoch Elder Care
- 13.4. St Luke's ElderCare Ltd
- 13.5. Latin America Home Health Care
- 13.6. Samvedna Senior Care
- 13.7. ApnaCare Latin America Private Limited
- 13.8. Nichiigakkan Co. Ltd
- 13.9. GoldenCare Group Private Limited
- 13.10. Carewell-Service Co., Ltd RIEI Co., Ltd

Consultant Recommendation

**The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

I would like to order

Product name: Geriatric Care Services market: Segmented by Service (Home Care, Adult Day Care, Institutional Care); By Service Provider (Public, Private); By Payment Source (Public Insurance, Private Insurance, Out-of-pocket, Others); By Age group (65-70 years, 71-75 years, 76-80 years, 81-85 years, 86-90 years, above 91 years) and Region – Global Analysis of Market Size, Share & Trends for 2019–2020 and Forecasts to 2030

Product link: <https://marketpublishers.com/r/G2160472F032EN.html>

Price: US\$ 5,000.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/G2160472F032EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below
and fax the completed form to +44 20 7900 3970