

Functional Foods Market Size, Share, and Analysis, By Ingredient (Fatty Acids, Carotenoids, Dietary Fibres, Prebiotics & Probiotics, Minerals, Vitamins, Others), By Product (Dairy Products, Bakery & Cereals, Meat, Soy Products, Fish & Eggs, Fats & Oils, Others), By Application (Sports Nutrition, Immunity, Cardio Health, Weight Management, Clinical Nutrition, Digestive Health, Others), By Category (Organic, Conventional), By Distribution Channel (Online Retail, Convenience Stores, Supermarkets and Hypermarkets, Others), and Regional Forecasts, 2022-2032

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Abstracts

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PRODUCT OVERVIEW

Functional Foods Market size was USD 262.34 billion in 2021 and projected to grow

from USD 311.3 billion in 2023 to USD 681.3 billion by 2032, exhibiting a CAGR of 9.1% during the forecast period.

Functional foods are referred to as a modified food that are said to improve health having the advantages exceeding normal daily intake of nutrients like improving health of heart, boosting bone health, cholesterol management etc. It does not state to heal the disease but aids in minimising the risk of diseases by enhancing the health by giving essential nutrients. The aim of adding additives into the functional food is expected to boost the nutritional value of food products. Functional foods are whole, enriched, protective foods that provide health benefits.

MARKET HIGHLIGHTS

Functional Foods Market is expected to reach USD 681.3 billion, growing at a CAGR of 9.1% during forecast period owing to the rising awareness about maintaining health and about preventive healthcare. The demand for foods containing dietary fibres has increased due to the growing consumption of functional foods that may boost the health and nutrition thereby having positive impact on market growth. The initiatives taken by the government and non-governmental bodies to promote awareness on nutritional benefits offered by functional foods is also expected to boost the growth of the market.

Functional Foods Market Segments:

Ingredient

Fatty Acids

Carotenoids

Dietary Fibres

Prebiotics & Probiotics

Minerals

Vitamins

Others

Product

Dairy Products

Bakery & Cereals

Meat

Soy Products

Fish & Eggs

Fats & Oils

Others

Application

Sports Nutrition

Immunity

Cardiovascular Health

Weight Management

Clinical Nutrition

Digestive Health

Others

Category

Organic

Conventional

Distribution Channel

Online Retail

Convenience Stores

Supermarkets and Hypermarkets

Others

MARKET DYNAMICS

Growth Drivers

Increasing Geriatric Population is Expected to Boost the Growth of the Market

Development of Innovative Products is Expected to Boost the Growth of the Market

Restraint

Unpleasant Flavours May Restrain the Growth of the Market

Key Players

Amway

Cargill

Arla Foods

BASF

Nutri-Nation

GFR Pharma

Herbalife

Good Source Foods, LLC.

Nestl?

HILDUR

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAG.R – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

Contents

1. EXECUTIVE SUMMARY

- 1.1. Regional Market Share
- 1.2. Business Trends
- 1.3. Functional Foods Market: COVID-19 Outbreak
- 1.4. Regional Trends
- 1.5. Segmentation Snapshot

2. RESEARCH METHODOLOGY

- 2.1. Research Objective
- 2.2. Research Approach
- 2.3. Data Sourcing and Methodology
- 2.4. Primary Research
- 2.5. Secondary Research
 - 2.5.1. Paid Sources
 - 2.5.2. Public Sources
- 2.6. Market Size Estimation and Data Triangulation

3. MARKET CHARACTERISTICS

- 3.1. Market Definition
- 3.2. Functional Foods Market: COVID-19 Impact
- 3.3. Key Segmentations
- 3.4. Key Developments
- 3.5. Allied Industry Data

4. FUNCTIONAL FOODS MARKET – INDUSTRY INSIGHTS

- 4.1. Industry Segmentation
- 4.2. COVID-19 overview on world economy
- 4.3. Industry ecosystem Channel analysis
- 4.4. Innovation & Sustainability

5. MACROECONOMIC INDICATORS

6. RECENT DEVELOPMENTS

7.MARKET DYNAMICS

- 7.1. Introduction
- 7.2.Growth Drivers
- 7.3.Market Opportunities
- 7.4. Market Restraints
- 7.5.Market Trends

8. RISK ANALYSIS

9. MARKET ANALYSIS

- 9.1. Porters Five Forces
- 9.2.PEST Analysis
 - 9.2.1. Political
 - 9.2.2.Economic
 - 9.2.3.Social
 - 9.2.4.Technological

10. FUNCTIONAL FOODS MARKET

- 10.1.Overview
- 10.2. Historical Analysis (2016-2021)
 - 10.2.1. Market Size, Y-o-Y Growth (%) and Market Forecast

11.FUNCTIONAL FOODS MARKET SIZE & FORECAST 2022A-2032F

- 11.1.Overview
- 11.2. Key Findings
- 11.3. Market Segmentation
 - 11.3.1.By Ingredient
 - 11.3.1.1. Fatty Acids
 - 11.3.1.1.1. By Value (USD Million) 2022-2032F
 - 11.3.1.1.2.Market Share (%) 2022-2032F
 - 11.3.1.1.3.Y-o-Y Growth (%) 2022-2032F
 - 11.3.1.2.Carotenoids
 - 11.3.1.2.1.By Value (USD Million) 2022-2032F
 - 11.3.1.2.2. Market Share (%) 2022-2032F

- 11.3.1.2.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.1.3. Dietary Fibers
 - 11.3.1.3.1. By Value (USD Million) 2022-2032F
 - 11.3.1.3.2. Market Share (%) 2022-2032F
 - 11.3.1.3.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.1.4. Prebiotics & Probiotics
 - 11.3.1.4.1. By Value (USD Million) 2022-2032F
 - 11.3.1.4.2. Market Share (%) 2022-2032F
 - 11.3.1.4.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.1.5. Minerals
 - 11.3.1.5.1. By Value (USD Million) 2022-2032F
 - 11.3.1.5.2. Market Share (%) 2022-2032F
 - 11.3.1.5.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.1.6. Vitamins
 - 11.3.1.6.1. By Value (USD Million) 2022-2032F
 - 11.3.1.6.2. Market Share (%) 2022-2032F
 - 11.3.1.6.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.1.7. Others
 - 11.3.1.7.1. By Value (USD Million) 2022-2032F
 - 11.3.1.7.2. Market Share (%) 2022-2032F
 - 11.3.1.7.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.2. By Product
 - 11.3.2.1. Dairy Products
 - 11.3.2.1.1. By Value (USD Million) 2022-2032F
 - 11.3.2.1.2. Market Share (%) 2022-2032F
 - 11.3.2.1.3. Y-o-Y Growth (%) 2022-2032F
 - 11.3.2.2. Bakery & Cereals
 - 11.3.2.2.1. By Value (USD Million) 2022-2032F
 - 11.3.2.2.2. Market Share (%) 2022-2032F
 - 11.3.2.2.3. Y-o-Y Growth (%) 2022-2032F
 - 11.3.2.3. Meat
 - 11.3.2.3.1. By Value (USD Million) 2022-2032F
 - 11.3.2.3.2. Market Share (%) 2022-2032F
 - 11.3.2.3.3. Y-o-Y Growth (%) 2022-2032F
 - 11.3.2.4. Soy Products
 - 11.3.2.4.1. By Value (USD Million) 2022-2032F
 - 11.3.2.4.2. Market Share (%) 2022-2032F
 - 11.3.2.4.3. Y-o-Y Growth (%) 2022-2032F
 - 11.3.2.5. Fish & Eggs

- 11.3.2.5.1. By Value (USD Million) 2022-2032F
- 11.3.2.5.2. Market Share (%) 2022-2032F
- 11.3.2.5.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.2.6. Fats & Oils
 - 11.3.2.6.1. By Value (USD Million) 2022-2032F
 - 11.3.2.6.2. Market Share (%) 2022-2032F
 - 11.3.2.6.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.2.7. Other
 - 11.3.2.7.1. By Value (USD Million) 2022-2032F
 - 11.3.2.7.2. Market Share (%) 2022-2032F
 - 11.3.2.7.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.3. By Application
 - 11.3.3.1. Sports Nutrition
 - 11.3.3.1.1. By Value (USD Million) 2022-2032F
 - 11.3.3.1.2. Market Share (%) 2022-2032F
 - 11.3.3.1.3. Y-o-Y Growth (%) 2022-2032F
 - 11.3.3.2. Immunity
 - 11.3.3.2.1. By Value (USD Million) 2022-2032F
 - 11.3.3.2.2. Market Share (%) 2022-2032F
 - 11.3.3.2.3. Y-o-Y Growth (%) 2022-2032F
 - 11.3.3.3. Cardio Health
 - 11.3.3.3.1. By Value (USD Million) 2022-2032F
 - 11.3.3.3.2. Market Share (%) 2022-2032F
 - 11.3.3.3.3. Y-o-Y Growth (%) 2022-2032F
 - 11.3.3.4. Weight Management
 - 11.3.3.4.1. By Value (USD Million) 2022-2032F
 - 11.3.3.4.2. Market Share (%) 2022-2032F
 - 11.3.3.4.3. Y-o-Y Growth (%) 2022-2032F
 - 11.3.3.5. Clinical Nutrition
 - 11.3.3.5.1. By Value (USD Million) 2022-2032F
 - 11.3.3.5.2. Market Share (%) 2022-2032F
 - 11.3.3.5.3. Y-o-Y Growth (%) 2022-2032F
 - 11.3.3.6. Digestive Health
 - 11.3.3.6.1. By Value (USD Million) 2022-2032F
 - 11.3.3.6.2. Market Share (%) 2022-2032F
 - 11.3.3.6.3. Y-o-Y Growth (%) 2022-2032F
 - 11.3.3.7. Others
 - 11.3.3.7.1. By Value (USD Million) 2022-2032F
 - 11.3.3.7.2. Market Share (%) 2022-2032F

- 11.3.3.7.3.Y-o-Y Growth (%) 2022-2032F
- 11.3.4. By Category
 - 11.3.4.1.Organic
 - 11.3.4.1.1.By Value (USD Million) 2022-2032F
 - 11.3.4.1.2. Market Share (%) 2022-2032F
 - 11.3.4.1.3. Y-o-Y Growth (%) 2022-2032F
 - 11.3.4.2. Conventional
 - 11.3.4.2.1. By Value (USD Million) 2022-2032F
 - 11.3.4.2.2.Market Share (%) 2022-2032F
 - 11.3.4.2.3. Y-o-Y Growth (%) 2022-2032F
- 11.3.5. By Distribution Channel
 - 11.3.5.1.Online Retail
 - 11.3.5.1.1.By Value (USD Million) 2022-2032F
 - 11.3.5.1.2. Market Share (%) 2022-2032F
 - 11.3.5.1.3. Y-o-Y Growth (%) 2022-2032F
 - 11.3.5.2. Convenience Stores
 - 11.3.5.2.1. By Value (USD Million) 2022-2032F
 - 11.3.5.2.2.Market Share (%) 2022-2032F
 - 11.3.5.2.3.Y-o-Y Growth (%) 2022-2032F
 - 11.3.5.3. Supermarkets and Hypermarkets
 - 11.3.5.3.1. By Value (USD Million) 2022-2032F
 - 11.3.5.3.2.Market Share (%) 2022-2032F
 - 11.3.5.3.3.Y-o-Y Growth (%) 2022-2032F
 - 11.3.5.4. Others
 - 11.3.5.4.1.By Value (USD Million) 2022-2032F
 - 11.3.5.4.2. Market Share (%) 2022-2032F
 - 11.3.5.4.3. Y-o-Y Growth (%) 2022-2032F

12. NORTH AMERICA FUNCTIONAL FOODS MARKET SIZE & FORECAST 2022A-2032F

- 12.1. Overview
- 12.2. Key Findings
- 12.3. Market Segmentation
 - 12.3.1. By Ingredient
 - 12.3.2.By Product
 - 12.3.3.By Application
 - 12.3.4.By Category
 - 12.3.5.By Distribution Channel

12.4. Country

12.4.1. United States

12.4.2. Canada

13. EUROPE FUNCTIONAL FOODS MARKET SIZE & FORECAST 2022A-2032F

13.1. Overview

13.2. Key Findings

13.3. Market Segmentation

13.3.1. By Ingredient

13.3.2. By Product

13.3.3. By Application

13.3.4. By Category

13.3.5. By Distribution Channel

13.4. Country

13.4.1. Germany

13.4.2. United Kingdom

13.4.3. France

13.4.4. Italy

13.4.5. Spain

13.4.6. Russia

13.4.7. Rest of Europe (BENELUX, NORDIC, Hungary, Turkey & Poland)

14. ASIA FUNCTIONAL FOODS MARKET SIZE & FORECAST 2022A-2032F

14.1. Overview

14.2. Key Findings

14.3. Market Segmentation

14.3.1. By Ingredient

14.3.2. By Product

14.3.3. By Application

14.3.4. By Category

14.3.5. By Distribution Channel

14.4. Country

14.4.1. India

14.4.2. China

14.4.3. South Korea

14.4.4. Japan

14.4.5. Rest of APAC

15. MIDDLE EAST AND AFRICA FUNCTIONAL FOODS MARKET SIZE & FORECAST 2022A-2032F

- 15.1. Overview
- 15.2. Key Findings
- 15.3. Market Segmentation
 - 15.3.1. By Ingredient
 - 15.3.2. By Product
 - 15.3.3. By Application
 - 15.3.4. By Category
 - 15.3.5. By Distribution Channel
- 15.4. Country
 - 15.4.1. Israel
 - 15.4.2. GCC
 - 15.4.3. North Africa
 - 15.4.4. South Africa
 - 15.4.5. Rest of Middle East and Africa

16. LATIN AMERICA FUNCTIONAL FOODS MARKET SIZE & FORECAST 2022A-2032F

- 16.1. Overview
- 16.2. Key Findings
- 16.3. Market Segmentation
 - 16.3.1. By Ingredient
 - 16.3.2. By Product
 - 16.3.3. By Application
 - 16.3.4. By Category
 - 16.3.5. By Distribution Channel
- 16.4. Country
 - 16.4.1. Mexico
 - 16.4.2. Brazil
 - 16.4.3. Rest of Latin America

17. COMPETITIVE LANDSCAPE

- 17.1. Company market share, 2021
- 17.2. Key player overview

17.3. Key stakeholders

18. COMPANY PROFILES

18.1. Amway

18.1.1. Company Overview

18.1.2. Financial Overview

18.1.3. Key Product; Analysis

18.1.4. Company Assessment

18.1.4.1. Product Portfolio

18.1.4.2. Key Clients

18.1.4.3. Market Share

18.1.4.4. Recent News & Development (Last 3 Yrs.)

18.1.4.5. Executive Team

18.2. Cargill

18.3. Arla Foods

18.4. BASF

18.5. Nutri-Nation

18.6. GFR Pharma

18.7. Herbalife

18.8. Good Source Foods, LLC.

18.9. Nestl?

18.10. HILDUR

18.11. Other Prominent Players

19. APPENDIX

20. CONSULTANT RECOMMENDATION

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