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Europe Refrigerated Vehicle Market Report

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Abstracts

'[170 + Pages Research Report] Europe Refrigerated Vehicle Market tsurpass USD 3,676.9 million by 2031 from USD 2,712.3 million in 2021 at a CAGR of 2.5% in the coming years, i.e., 2021-31
Product Overview
Refrigerated Vehicle are temperature-controlled automobiles used tdeliver perishable food, pharmaceuticals, and medical supplies. Due tthe population growth, there is increase in food production as well as household consumption. Rising temperature is main concern for food suppliers worldwide since it is shortening the lifespan of these items in non-refrigerated environments.
Market Highlights
Europe Refrigerated Vehicle market is expected tproject a notable CAGR of 2.5% in 2031.
.Due texpanding population along with rising global warming increase concern for food producers across the world, since the shelf life of items in non-refrigerated circumstances is decreasing which, in turn, is expected tincrease the refrigerated vehicle demand over the coming years. Furthermore, an increasing number of initiatives implemented by governments in both developed and developing countries tencourage the use of modern technology are expected taccelerate the industry growth during the forecast period.

Europe Refrigerated Vehicle: Segments
Light Commercial Vehicles segment tgrow with the highest CAGR during 2021-31
Europe Refrigerated Vehicle market is classified on the basis of size intLight Commercial Vehicles, Medium Commercial Vehicles, Heavy Commercial Vehicles. Light Commercial Vehicles segment accounted for the largest market share of the Europe Refrigerated Vehicle market. The Light Commercial Vehicles meet the demand for safely transporting delicate items while alsgiving complete control over timing, scheduling flexibility, temperature control, and cargcare as well as provide complete

control over the delivery. When carrying everything from produce and perishable goods tmedications light commercial vehicles are ideal for small enterprises or temporary use.
Foods and Beverages segment tgrow with the highest CAGR during 2021-31
Based on Application, Europe Refrigerated Vehicle Market is fragmented intFoods and Beverages, Pharmaceuticals, Chemicals, Hybrid Operability. Foods and Beverages segment accounted for the largest market share of the Europe Refrigerated Vehicle market. The major factor contributing tthe growth of this segment is increasing demand for different varieties of food and beverage among the consumers. The demand for cold chain is due tthe growth in the organized food retail industry, demand for processed food, increased health expenditure.

Market Dynamics

Drivers

Expansion of cold chain capacity
Increase in cold chain capacity boosts the refrigerated trailer market. Refrigerated trailers are most prominently used in transport of frozen and cooled products throughout world. Cold chain systems are fundamental tthe growth of global trade in fresh products and tthe worldwide availability of food and health supplies. Currently. the majority of sea, meat, and dairy product are transported by refrigerated trailer predominant transport of frozen and chilled products throughout the world.

Increase in demand of package meat and sea food
Growth in the demand for frozen food drives the refrigerated trailer market. Most of the transportation refrigeration systems are used tcarry package meat and sea food products. Chilled, frozen, and deep-frozen are the different temperature ranges through which products are stored and transported. Food & beverage products are transported at twtemperature levels 1: Medium temperature (MT) for chilled products held at between 0°C and +8°C Low temperature (LT) for frozen products held at between -18°C and -25°C. Food eating patterns have changed worldwide, and people prefer expediency foods, which require efficient logistics services.

Restraint
Lack of government legislation
Lack of government legislation in developing economies for transportation of perishable items is projected tpose some challenges in the growth of the world refrigerated trailer market. Also, various standards such as fuel consumption, GHG emission are not

stringent in developing economies such as India as compared tthestandards and compliances of developed region.
Europe Refrigerated Vehicle Market:
Key Players
FrigorTec
Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis
Guntner
Johnson Control
Cappa Cooling
Deutherm cooling GmbH
Acovent srl
Capital Cooling
Ceilite Airconditioning
Continental Industrie S.A.S.
Cosaf Environments
Elektrovent Srl
Other Prominent Players
Europe Refrigerated Vehicle Market: Regions
Europe Refrigerated Vehicle market is segmented based on regional analysis intseven major regions: Germany, UK, France, Italy, Spain, Russia, RoEU. Germany market is expected tsee remarkable growth during forecasted period The regulatory updates in the country are expected tpush the demand for refrigerated logistics in terms of huge transportation, development of expanded and modern storage spaces in order tcomplement the changes
Impact of Covid-19 on Europe Refrigerated Vehicle Market
While much of Europe has been in lockdown, many countries' cold storage firms have remained open since the industry is considered crucial. As countries witnessed panic buying of food products and a surge in online food retail, the food supply chain was bound tbe affected.

Europe Refrigerated Vehicle Market is further segmented by region into:
Germany Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR
UK Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR
France Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR
Spain Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR
Russia Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR
Italy Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR

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Europe Refrigerated Vehicle Market report alscontains analysis on:
Europe Refrigerated Vehicle Market Segments:
By Product Type
Less than 10 Tons
10 t20 Tons
more than 20 Tons
By Application
Foods and Beverages
Pharmaceuticals
Chemicals
Hybrid Operability
Size
Light Commercial Vehicles
Medium Commercial Vehicles
Heavy Commercial Vehicles
Architecture Type
Hybrid Propulsion Vehicle
BEV
PHE
Fuel Cell
Conventional Fuel Vehicle

Europe Refrigerated Vehicle Market Dynamics
Europe Refrigerated Vehicle Market Size
Supply & Demand
Current Trends/Issues/Challenges
Competition & Companies Involved in the Market
Value Chain of the Market
Market Drivers and Restraints

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13.7. Capital Cooling,
13.8. Ceilite Airconditioning,
13.9. Continental Industrie S.A.S.,
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The above given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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