

# Europe Heat Meters Market: Segmented By Product (Ultrasonic, Vortex), By Application (Residential, Commercial, Industrial), And Region – Global Analysis Of Market Size, Share & Trends For 2019–2020 And Forecasts To 2031

<https://marketpublishers.com/r/E1A0BFC58AD5EN.html>

Date: April 2022

Pages: 161

Price: US\$ 5,000.00 (Single User License)

ID: E1A0BFC58AD5EN

## Abstracts

[ 177 + Pages Research Report ] Global Europe Heat Meters Market to surpass USD 2.07 billion by 2031 from USD 1.03 billion in 2021 at a CAGR of 7.17% in the coming years, i.e., 2021-31.

### Product Overview

A heat meter is a product employed to quantify thermal energy provided by a source, by measuring the flow rate of the heat transfer fluid and varying temperature between its discharge and return leg. A heat meter mainly has three key parts: a flow sensor, a calculator, and a pair of temperature sensors. The device is planned to function at a nominal flow rate and, for a majority of times, it can be worked at or just below this flow rate.

### Market Highlights

Global Europe Heat Meters market is expected to project a notable CAGR of 7.17% in 2031.

The Europe heat meters industry is expected to witness a significant growth due to extreme climatic circumstances together with unfavorable working conditions owing to reduced temperature. Severe government regulations pertaining to the decarbonization of buildings coupled with large-scale utilization of energy-efficient and clean technology will boost the industry outlook.

## Europe Heat Meters: Segments

Ultrasonic segment to grow with the highest CAGR during 2021-31

Global Europe Heat Meters market is classified on the basis of Product into Ultrasonic, Vortex. Ultrasonic segment dominates the market share globally. The European ultrasonic heat meters market will gain high momentum by 2031, due to the growing demand for efficient & reliable heat techniques and high growth of industrial sector. These units provide a high level of data accuracy and guarantee minimal energy consumption along with long-lasting stability, durability & dirt resistance. Additionally, unfavorable industrial working conditions across the frost regions connected to the Arctic will propel the product deployment.

Residential segment to grow with the highest CAGR during 2021-31

Based on Application, global Europe Heat Meters Market fragmented into Residential, Commercial, Industrial. The residential application segment is poised to increase exponentially till 2031, owing to the ongoing growth of residential infrastructure and rising demand for thermal units. Growing requirements for modified individual billing accompanied by the deployment of district heating devices across multi-story buildings will boost the industry dynamics. Moreover, favorable regulatory directives on the implementation of environmentally viable heat networks coupled with flourishing real estate sector will propel the market size.

## Market Dynamics

### Drivers

Adoption of advanced and automated building technologies

Europe heat meters market from static technology is expected to register over 7.17% CAGR through 2031, due to the increasing adoption of automated and advanced building technologies along with the continuing expansion of commercial and industrial facilities across emerging countries. The large data precision recording method coupled with escalating demand for trigeneration technologies will propel product installation.

Adoption of sustainable building codes

Europe heat meters market from commercial usage is projected to witness significant growth due to the adoption of combined heating & cooling enhanced technologies and growing adoption of sustainable building standards and codes. Rising investments

toward the development and growth of residential infrastructure will support product installation. Ongoing expansion of advanced & improved energy-efficiency services, energy management systems, and efficient heating infrastructure will boost product penetration.

#### Restraint

Strict regulations

A healthy ecosystem offers a range of benefits that acts as the basis of human well-being. Plants are an important part of this ecosystem as they balance the world by delivering food and shelter. They also contribute in physiological and psychological well-being through their therapeutic products such as essential oils. However, this source is exhausting slowly. This could be attributed to an increase in population and industrialization that has resulted in deforestation. Thus, it will hamper the Europe Heat Meters market.

#### Europe Heat Meters: Key Players

Danfoss (Denmark)

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Siemens (Germany)

Diehl (Germany)

Wasion Group (Hong Kong)

Landis+Gyr (Switzerland)

Itron (US)

Zenner (Germany)

Ista (Germany)

Elster (Germany)

Other Prominent Players

Global Europe Heat Meters report also contains analysis on:

Europe Heat Meters Segments:

By Product

Ultrasonic

Vortex

By Application

Residential

Commercial

Industrial

Europe Heat Meters Dynamics

Europe Heat Meters Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Europe Heat Meters Market Report Scope and Segmentation

Report Attribute Details

Market size value in 2021 USD 1.03 billion

Revenue forecast in 2031 USD 2.07 billion

Growth Rate CAGR of 7.17% from 2021 to 2031

Base year for estimation 2020

Quantitative units Revenue in USD million and CAGR from 2021 to 2030

Report coverage Revenue forecast, company ranking, competitive landscape, growth factors, and trends

Segments covered Product, Application, and Region

Regional scope Europe

Key companies profiled Danfoss (Denmark), Siemens (Germany), Diehl (Germany), Wasion Group (Hong Kong), Landis+Gyr (Switzerland), Itron (US), Zenner (Germany), Ista (Germany), Elster (Germany), and Other Prominent Players

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Consultant Recommendation

**\*\*The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.**

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