

Esoteric Testing Market: By Type (Infectious Diseases Testing, Endocrinology Testing, Oncology Testing, Genetics Testing, Toxicology Testing, Immunology Testing, Neurology Testing, Other Testing), By Technology (Chemiluminescence Immunoassay, Enzyme-Linked Immunosorbent Assay, Mass Spectrometry, Real-Time PCR, DNA Sequencing, Flow Cytometry, Other Technologies), By End User (Independent & Reference Laboratories, Hospital-Based Laboratories), And Region – Global Analysis of Market Size, Share & Trends For 2019–2021 And Forecasts To 2031

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Abstracts

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PRODUCT OVERVIEW

Esoteric testing is a laboratory analysis of a rare chemical or substance that isn't done

in a typical clinical lab. When a physician requires further and specific information regarding a patient's health, these tests are conducted. To assess the results, you'll need a sophisticated device and materials, as well as a competent technician. Reference and esoteric testing labs are used by many large commercial labs to outsource difficult tests. However, as laboratory testing technology advances, tests that are currently deemed exotic may become routine in just a few years.

MARKET HIGHLIGHTS

The Global Esoteric Testing Market is expected to achieve a remarkable CAGR of 13% in 2031.

Global Esoteric Testing Market to surpass USD 88.4 billion by 2031 from USD 26.2 billion in 2021 at a CAGR of 13% in the coming years, i.e., 2021-2031. Increased frequency of chronic, infectious, and rare genetic diseases, as well as increased demand for enzyme linked immunosorbent assay (ELISA) and real time polymerase chain reaction (RT-PCR), are propelling the market forward. Furthermore, the market is likely to benefit from increased financing from commercial and government entities for diagnostic service centres, as well as advancements in technology for esoteric testing.

GLOBAL ESOTERIC TESTING MARKET: SEGMENTS

Infectious Diseases Testing segment is expected to lead with the highest CAGR during 2021-31

Based on Type, the global Esoteric Testing Market is fragmented into Infectious Diseases Testing, Endocrinology Testing, Oncology Testing, Genetics Testing, Toxicology Testing, Immunology Testing, Neurology Testing, and Other Testing. The infectious disease testing segment has dominated the market in recent years and is likely to continue to do so in the future, owing to an increase in the frequency of infection disease, breakthroughs in healthcare laboratory technology, and advances in molecular diagnostic technology.

Independent & Reference Laboratories segment to register significant market share CAGR during 2021-31

Global Esoteric Testing Market is classified on the basis of End User into Independent & Reference Laboratories, and Hospital-Based Laboratories. Owing to an increase in the number of laboratories, high testing volumes, and a spike in diagnostic laboratory

digitalization, the independent and reference laboratories segment led the market in past years and is likely to continue this trend during the projection period.

MARKET DYNAMICS

Drivers

Growing Incidence of Chronic and Infectious Diseases

Improvements in Esoteric Test Technology

Restraint

Poor reimbursement of Esoteric Testing

GLOBAL ESOTERIC TESTING MARKET:

Key Players

ARUP Laboratories

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Baylor Esoteric and Molecular Laboratory

Foundation Medicine

Healix Limited

Laboratory Corporation

Mayo Foundation for Medical Education and Research

OPKO Health

Quest Diagnostics

Sonic Healthcare Limited

Stanford Clinical Pathology

Other Prominent Players

GLOBAL ESOTERIC TESTING MARKET REPORT ALSO CONTAINS ANALYSIS ON:

Esoteric Testing Market Segments:

By Type

Infectious Diseases Testing

Endocrinology Testing

Oncology Testing

Genetics Testing

Toxicology Testing

Immunology Testing

Neurology Testing

Other Testing

By Technology

Chemiluminescence Immunoassay

Enzyme-Linked Immunosorbent Assay

Mass Spectrometry

Real-Time PCR

DNA Sequencing

Flow Cytometry

Other Technologies

By End User

Independent & Reference Laboratories

Hospital-Based Laboratories

Esoteric Testing Market Dynamics

Esoteric Testing Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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