

Dump Trucks Market: By Mode (Rear, Side, Roll- Off, On-Road Dump Truck, Off-Road Dump Truck), By Type (Articulated, and Rigid), By Engine Type (Internal Combustion Engine, Electric Engine), By Engine Capacity (5L, 5L to 10L, More Than 10L), By Application (Building Construction, Mining Industry, Waste Management, Others) And Region – Global Analysis of Market Size, Share & Trends For 2021–2022 And Forecasts To 2032

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Abstracts

Dump Trucks Market: By Mode (Rear, Side, Roll- Off, On-Road Dump Truck, Off-Road Dump Truck), By Type (Articulated, and Rigid), By Engine Type (Internal Combustion Engine, Electric Engine), By Engine Capacity (5L, 5L to 10L, More Than 10L), By Application (Building Construction, Mining Industry, Waste Management, Others) And Region – Global Analysis of Market Size, Share & Trends For 2021–2022 And Forecasts To 2032

PRODUCT OVERVIEW

Dump trucks are the dumpers used to transport materials like sand, rocks, soil, gravel, iron ore, debris from construction sites etc. from one place to other. Dump trucks are generally used in construction, mining areas to dump the material. These trucks have open box with a rim to lift the box bed, permitting the material to fall behind the truck where needed. Dump trucks are a hefty machinery used to huge massive volumes of loose materials, civil, or mining sites. They serve as an important service of transport from one place to another. The global market for dump trucks has showcased a vast

expansion in the recent years.

MARKET HIGHLIGHTS

Global Dump Trucks Market is expected to project a CAGR of 7% during the forecast period

The Global Dump Trucks Market was valued at 12.9 billion USD in 2022 and is expected to exceed beyond 27.2 billion USD by 2032, growing at a CAGR of 7% during the forecast period i.e., from 2022-2032 owing to the rising construction and mining activities related to the industries which has led to the acceptance of off-road vehicles like dumpers for transporting the materials. The global Dump Trucks market is expected to grow in the forecast period due to the introduction of new coalfields and mining sites for energy production activities. A rise in government expenditure on transportation, infrastructure and stringent regulations imposed on emission pertaining to manufacturing led to the upgradation of dump trucks engine to reduce carbon.

GLOBAL DUMP TRUCKS MARKET: SEGMENTS

Rear segment is expected to grow with a higher CAGR during 2022-32

Global Dump Trucks Market is classified based on the Mode into Rear, Side, Roll- Off, On-Road Dump Truck, Off-Road Dump Truck. The rear type dominated the market in 2021 with largest market share and is expected to grow the same pace in the forecast period as it is commonly used dump trucks owing to its chassis design and ease of flexibility. The center of gravity of the box and the load in the middle of frame rails, prevent the trucks from offloading. The tyres of this vehicle are rigid and can be utilized in different places, majorly at construction sites which is expected to dominate the market in the forecast period

Building Construction segment is expected to grow with a higher CAGR during 2022-32

Global Dump Trucks Market is classified based on the Application into Building Construction, Mining Industry, Waste Management, Others. The building construction segment dominated the market in 2021 with largest market share and is expected to dominate in the forecast period owing to the increasing construction projects which need the use of dump trucks for loading and off-loading of material is expected to drive the growth of the market.

MARKET DYNAMICS

Growth Drivers

Growing Construction Activities

Increasing Infrastructure developments

Restraint

High cost of maintenance and stringent regulations

GLOBAL DUMP TRUCKS MARKET:

Key Players

AB Volvo

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Komatsu Ltd

Caterpillar Inc.

Dheere & Company

Peterbilt

OJSC BELAZ

Terex Trucks

The Liebherr Group

Volkswagen

DUX Machinery Corporation

KGHM Zanam SA

XCMG Group

Hitachi Construction Machinery Co Ltd

GLOBAL DUMP TRUCKS MARKET REPORT ALSO CONTAINS ANALYSIS ON:

Global Dump Trucks Market Segments:

By Mode

Rear

Side

Roll- Off

On-Road Dump Truck

Off-Road Dump Truck

By Type

Articulated

Rigid

By Engine Type

Internal Combustion Engine

Electric Engine

By Engine capacity

5L

5L to 10L

More Than 10L

By Application

Building Construction

Mining Industry

Waste Management

Others

Global Dump Trucks Market Dynamics

Global Dump Trucks Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected

to witness the fastest growth as well as to
dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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