

Dried Herbs Market: Segmented by Type (Oregano, Rosemary, Sage, Mint, Thyme and Bay Leaves); By Nature (Organic and Conventional); By End use (B2B and B2C); and Region – Global Analysis of Market Size, Share & Trends for 2019–2020 and Forecasts to 2030

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Abstracts

[175+ Pages Research Reprt] Global Dried Herbs Market to surpass USD 9.82 billion by 2030 from USD 5.38 billion in 2020 at a CAGR of 5.6 % in the coming years, i.e., 2021-30. This growth is anticipated due increasing mergers and acquisitions across various sectors which will create a worldwide demand for Dried Herbs.

Product Overview

Herbs are plants that have a wide range of uses and benefits in a variety of industries. Fresh herbs, on the other hand, are perishable and prone to bacteria and fungi. As a result, these herbs are dried to avoid causing harm to the flexible plants. Drying techniques such as air drying, microwave drying, and vacuum drying remove the water from fresh herbs, resulting in dried herbs. Many herbs taste better after being dried because the flavor is concentrated. Dried herbs have a wide range of uses in both the B2B and B2C markets. In the B2B market, dried herbs are widely used in food processing, cosmetics formulations, and medical remedies.

Market Highlights

Global Dried Herbs market is expected to project a notable CAGR of 5.6% in 2030. The increasing demand for packaged foods and convenience foods, the longer shelf life of dried herbs, the disposable incomes of customers, the health benefits associated with dried herbs, and developments in the health food sector are all driving the growth of the

dried herbs market.

Global Dried Herbs Market: Segments

Oregano segment to grow with the highest CAGR during 2020-30

Global Dried Herbs market is segmented by type into oregano, rosemary, sage, mint, thyme, and bay leaves. Oregano's segment held the largest market share in the year 2020 due to its use as a food preservative in the food and beverage industry. It can also be used in dietary supplements because it is high in calcium, magnesium, vitamin B6, and iron. Furthermore, the growing use of oregano in healthcare, where it is used to treat headaches, arthritis, Alzheimer's disease, and other ailments, is bolstering the growth of the segment.

Organic segment to grow with the highest CAGR during 2020-30

Global Dried Herbs market is divided by nature into organic and conventional. Over the forecast period, the organic segment is projected to expand at the fastest pace as a result of increased customer awareness regarding the negative effects of artificial flavors. Furthermore, organic dried herbs are widely used in shakes, herbal teas, and smoothies, which is expected to boost the segment's development over the coming years.

B2B segment to grow with the highest CAGR during 2020-30

Global Dried Herbs market is segmented by end-use into B2B and B2C. B2B segment held the largest market share in the year 2020. During the forecast period, it is predicted to be the largest and fastest-growing market. Dried herbs are used in a variety of industries, including the food manufacturing, cosmetic, and healthcare industries, among others. The growth of the B2B segment is aided by these verticals.

Market Dynamics

Drivers

Medicinal Health Benefits of Dried Herbs and Surging Demand from End Users

The growing interest in packaged foods and convenience foods, the longer timeline of practical usability of dried herbs, and the dispensable income of consumers are some of the major drivers for the growth of the dried herbs market. Furthermore, the medicinal benefits of dried herbs, as well as advances in the health food industry, would boost demand for dried herbs during the forecast era.

Increased Demand for Packaged Foods and Longer Shelf Life

Furthermore, the cosmetics and pharmaceutical industries are providing opportunities to the dried herbs market to expand. Furthermore, dried herbs are used to describe a few

therapeutic remedies due to their health benefits, which is driving up demand. In addition, the key consumer growth factor is increased demand for packaged foods and convenience foods, coupled with a longer shelf life of dried herbs.

Restraint

Competition from Local Manufacturers and High Costs Associated with Market

Competition from local manufacturers as well as high raw material and manufacturing costs are the market's stumbling block.

Global Dried Herbs Market: Key Players

Van Drunen Farms

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Takasago International corporation

Synthite Industries Ltd

Cherry Valley Organics

The Kraft Heinz Company

Robertet SA

McCormick & Company

Firmenich S A

Pacific Botanicals

Other Prominent Players

Global Dried Herbs Market: Regions

Global Dried Herbs market is segmented based on regional analysis into five major regions. These include North America, Latin America, Europe, Asia Pacific, and the Middle East and Africa. Global Dried Herbs in Asia Pacific held the largest market share in the year 2020 because of the rising demand for delicacies food in the region and the growing production rate of dried herbs. Due to a strong distribution channel for the food and beverage industry, the North American region is expected to expand rapidly over the forecast period.

Global Dried Herbs Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil, and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey, and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia, and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa, and Rest of MENA

Global Dried Herbs Market report also contains analysis on:

Dried Herbs Market Segments:

By Type

Oregano

Rosemary

Sage

Mint

Thyme

Bay Leaves

By Nature

Organic

Conventional

By End-Use

B2B

B2C

Dried Herbs Market Dynamics

Dried Herbs Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Dried Herbs Market Report Scope and Segmentation

Frequently Asked Questions

How big is the Dried Herbs market?

What is the Dried Herbs market growth?

Which segment accounted for the largest Dried Herbs market share?

Who are the key players in the Dried Herbs market?

What are the factors driving the Dried Herbs market?

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL DRIED HERBS MARKET

- 2.1. Product Overview
- 2.2. Market Definition
- 2.3. Segmentation
- 2.4. Assumptions and Acronyms

3. RESEARCH METHODOLOGY

- 3.1. Research Objectives
- 3.2. Primary Research
- 3.3. Secondary Research
- 3.4. Forecast Model
- 3.5. Market Size Estimation

4. AVERAGE PRICING ANALYSIS

5. MACRO-ECONOMIC INDICATORS

6. MARKET DYNAMICS

- 6.1. Growth Drivers
- 6.2. Restraints
- 6.3. Opportunity
- 6.4. Trends

7. CORRELATION & REGRESSION ANALYSIS

- 7.1. Correlation Matrix
- 7.2. Regression Matrix

8. RECENT DEVELOPMENT, POLICIES & REGULATORY LANDSCAPE

9. RISK ANALYSIS

9.1. Demand Risk Analysis

9.2. Supply Risk Analysis

10. GLOBAL DRIED HERBS MARKET ANALYSIS

10.1. Porters Five Forces

10.1.1. Threat of New Entrants

10.1.2. Bargaining Power of Suppliers

10.1.3. Threat of Substitutes

10.1.4. Rivalry

10.2. PEST Analysis

10.2.1. Political

10.2.2. Economic

10.2.3. Social

10.2.4. Technological

11. GLOBAL DRIED HERBS MARKET

11.1. Market Size & forecast, 2020A-2030F

11.1.1. By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

11.1.2. By Volume (Billion Units) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12. GLOBAL DRIED HERBS MARKET: MARKET SEGMENTATION

12.1. By Regions

12.1.1. North America:(U.S. and Canada), By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.2. Latin America: (Brazil, Mexico, Argentina, Rest of Latin America), By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.3. Europe: (Germany, UK, France, Italy, Spain, BENELUX, NORDIC, Hungary, Poland, Turkey, Russia, Rest of Europe), By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.4. Asia-Pacific: (China, India, Japan, South Korea, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia Pacific), By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.5. Middle East and Africa: (Israel, GCC, North Africa, South Africa, Rest of Middle East and Africa), By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2. By Type: Market Share (2020-2030F)

- 12.2.1. Oregano, By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F
 - 12.2.2. Rosemary, By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F
 - 12.2.3. Sage, By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F
 - 12.2.4. Mint, By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F
 - 12.2.5. Thyme, By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F
 - 12.2.6. Bay Leaves, By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F
 - 12.3. By Nature: Market Share (2020-2030F)
 - 12.3.1. Organic, By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F
 - 12.3.2. Conventional, By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F
 - 12.4. By Raw Material: Market Share (2020-2030F)
 - 12.4.1. B2B, By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F
 - 12.4.2. B2C, By Value (USD Billion) 2020-2030F; Y-o-Y Growth (%) 2021-2030F
- Company Profile

1. VAN DRUNEN FARMS

1. COMPANY OVERVIEW

2. COMPANY TOTAL REVENUE (FINANCIALS)

3. MARKET POTENTIAL

4. GLOBAL PRESENCE

5. KEY PERFORMANCE INDICATORS

6. SWOT ANALYSIS

7. PRODUCT LAUNCH

2. TAKASAGO INTERNATIONAL CORPORATION

3. SYNTHITE INDUSTRIES LTD

4. CHERRY VALLEY ORGANICS

5. THE KRAFT HEINZ COMPANY

6. ROBERTET SA

7. MCCORMICK & COMPANY

8. FIRMENICH S A

9. PACIFIC BOTANICALS

10. OTHER PROMINENT PLAYERS

Consultant Recommendation

**The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

I would like to order

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