

Disaster Restoration Services Market: Segmented: By Application (Household and Commercial), By Type (Fire and Smoke Restoration, Water Damage Restoration, Wind Damage Restoration, Mold Remediation and Others), And Region – Global Analysis of Market Size, Share & Trends For 2019–2021 And Forecasts To 2031

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Abstracts

[170 + Pages Research Report] Disaster Restoration Services Market to surpass USD 98,942.3 million by 2031 from USD 61,367.1 million in 2021 at a CAGR of 5% in the coming years, i.e., 2021-2031.

Product Overview

Disaster restoration is the process of cleaning and restoring the property to its original pre-disaster condition. Disaster restoration services provide remediation solutions for damaged property and structures caused by flood, fire, storm, heavy rain, and mold growth. In addition, disaster restoration services offer pre-loss planning so that unexpected damage can be prevented. Disaster restoration is done by the professional companies that do proper test and inspect property by using advanced tools and detectors, measure the degree of damage and then restore the property to its pre-loss condition.

Market Highlights

Global Disaster Restoration Services Market is expected to project a notable CAGR of 5% in 2031.

Public is becoming more aware of and sensitive to dangerous chemicals in their bodies

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and environments, which may need future modifications to the commercial disaster restoration industry's regulations and procedures in order to successfully respond to public concerns.

Global Disaster Restoration Services Market: Segments A household segment to grow with the highest CAGR during 2021-31

Based on Application, the global Disaster Restoration Services Market is fragmented into Household and Commercial. The Household segment is expected to dominate the global Disaster Restoration Services market through the forecast period. Disaster restoration for households covers a variety of services whether the home has been affected by a flood, severely damaged by a wildfire, or has a mold infestation. Residential restoration services include water damage repairs, mold remediation, odor removal, weather damage repairs, board-up services, and fire damage restoration.

Fire and Smoke Restoration segment to grow with the highest CAGR during 2021-31

Global Disaster Restoration Services Market is classified on the basis of Type into Fire and Smoke Restoration, Water Damage Restoration, Wind Damage Restoration, Mold Remediation and Others. Fire and Smoke Restoration segment is expected to dominate the global Disaster Restoration Services market through the forecast period. Fire and Smoke Restoration is the process of cleaning and restoring property and personal possessions that have been damaged by smoke or fire. Fire and Smoke Restoration services employ specialised technology and cleaning products to remove soot and smoke damage from various surfaces, as well as odours, and rescue personal belongings.

Market Dynamics Drivers Increasing awareness about the health effects of molds

The restoration industry has grown as people become more aware of the health implications of mold in their houses. Home restoration businesses can now identify the existence of mold in houses and buildings due to new technologies, which implies there will be a higher need for restoration services further leading to growth of the market.

Rising incidence of natural disasters

The growing severity of natural disasters, floods and wildfire concerns, and aged homes

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and infrastructures are all contributing to the continued growth of the market. Natural disasters are becoming more frequent as a result of deteriorating climate change, making repair services even more important these days.

Restraint

Utilization of harmful chemicals

The equipment used by damage restoration service companies is often infused with too many chemicals which causes suffocation and irritation for people around. Clients are requesting that the restoration sector adapts to utilizing less harmful chemicals. This might cause the sector's growth to hamper.

Disaster Restoration Services Market: Key Players BMS Enterprises Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Steamatic **Disaster Restoration Services** Paul Davis Restoration **GDI** Integrated Facility Services Duraclean Puroclean Servpro Neighborly 911 Restoration Other Prominent Players **Global Disaster Restoration Services Market: Regions** Global Disaster Restoration Services Market is segmented based on regional analysis into five major regions: North America, Latin America, Europe, Asia Pacific and the Middle East and Africa. In North America Disaster Restoration Services market is expected to see remarkable growth during forecasted period. The factors underpinning growth in North America Disaster Restoration Services market include higher

technology adoption rate, presence of expertise and proper infrastructure to support the development of Disaster Restoration Services.

Impact of Covid-19 on Disaster Restoration Services Market Due to economic slowdown across countries owing to the COVID-19 outbreak and the



measures to contain it, countries across the globe have shown slow down economies, which in result has caused a major blow to various industries. Unlike most other industries, the disaster restoration service industry has fared well through the COVID-19 storm. Regardless of Covid-19, restoration services companies are providing the same high level of service and care and carrying out their work safely and efficiently.

Global Disaster Restoration Services Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA Global Disaster Restoration Services Market Segments:

By Application Household Commercial By Type Fire and Smoke Restoration Water Damage Restoration Wind Damage Restoration Mold Remediation Others **Disaster Restoration Services Market Dynamics Disaster Restoration Services Market Size** Supply & Demand Current Trends/Issues/Challenges Competition & Companies Involved in the Market Value Chain of the Market Market Drivers and Restraints



Disaster Restoration Services Market Report Scope and Segmentation Report Attribute Details Market size value in 2021 USD 61,367.1 million Revenue forecast in 2031 USD 98,942.3 million Growth Rate CAGR of 5% from 2021 to 2031 Base year for estimation 2020

Quantitative units Revenue in USD million and CAGR from 2021 to 2031 Report coverage Revenue forecast, company ranking, competitive landscape, growth factors, and trends

Segments covered Application, Type and Region Regional scope North America, Europe, Asia Pacific, Latin America, Middle East & Africa (MEA) Key companies profiled BMS Enterprises, Steamatic, Disaster Restoration Services, Paul Davis Restoration, GDI Integrated Facility Services, Duraclean, Puroclean, Servpro, Neighborly, 911 Restoration and Other Prominent Players.



Contents

1. EXECUTIVE SUMMARY

2. GLOBAL DISASTER RESTORATION SERVICES MARKET

- 2.1. Product Overview
- 2.2. Market Definition
- 2.3. Segmentation
- 2.4. Assumptions and Acronyms

3. RESEARCH METHODOLOGY

- 3.1. Research Objectives
- 3.2. Primary Research
- 3.3. Secondary Research
- 3.4. Forecast Model
- 3.5. Market Size Estimation

4. AVERAGE PRICING ANALYSIS

5. MACRO-ECONOMIC INDICATORS

6. MARKET DYNAMICS

- 6.1. Growth Drivers
- 6.2. Restraints
- 6.3. Opportunity
- 6.4. Trends

7. CORRELATION & REGRESSION ANALYSIS

- 7.1. Correlation Matrix
- 7.2. Regression Matrix

8. RECENT DEVELOPMENT, POLICIES & REGULATORY LANDSCAPE

9. RISK ANALYSIS



- 9.1. Demand Risk Analysis
- 9.2. Supply Risk Analysis

10. GLOBAL DISASTER RESTORATION SERVICES MARKET ANALYSIS

- 10.1. Porters Five Forces
 - 10.1.1. Threat of New Entrants
 - 10.1.2. Bargaining Power of Suppliers
 - 10.1.3. Threat of Substitutes
 - 10.1.4. Rivalry
- 10.2. PEST Analysis
 - 10.2.1. Political
 - 10.2.2. Economic
 - 10.2.3. Social
 - 10.2.4. Technological

11. GLOBAL DISASTER RESTORATION SERVICES MARKET

- 11.1. Market Size & forecast, 2020A-2031F
 - 11.1.1. By Value (USD Million) 2020-2031F; Y-o-Y Growth (%) 2021-2031F
- 11.1.2. By Volume (Million Units) 2020-2031F; Y-o-Y Growth (%) 2021-2031F

12. GLOBAL DISASTER RESTORATION SERVICES MARKET: MARKET SEGMENTATION

12.1. By Regions

12.1.1. North America:(U.S. and Canada), By Value (USD Million) 2020-2031F; Y-o-Y Growth (%) 2021-2031F

12.1.2. Latin America: (Brazil, Mexico, Argentina, Rest of Latin America), By Value (USD Million) 2020-2031F; Y-o-Y Growth (%) 2021-2031F

12.1.3. Europe: (Germany, UK, France, Italy, Spain, BENELUX, NORDIC, Hungary, Poland, Turkey, Russia, Rest of Europe), By Value (USD Million) 2020-2031F; Y-o-Y Growth (%) 2021-2031F

12.1.4. Asia-Pacific: (China, India, Japan, South Korea, Indonesia, Malaysia, Australia, New Zealand, Rest of Asia Pacific), By Value (USD Million) 2020-2031F; Y-o-Y Growth (%) 2021-2031F

12.1.5. Middle East and Africa: (Israel, GCC, North Africa, South Africa, Rest of Middle East and Africa), By Value (USD Million) 2020-2031F; Y-o-Y Growth (%) 2021-2031F



12.2. By Application: Market Share (2020-2031F)

12.2.1. Household, By Value (USD Million) 2020-2031F; Y-o-Y Growth (%) 2021-2031F

12.2.2. Commercial, By Value (USD Million) 2020-2031F; Y-o-Y Growth (%) 2021-2031F

12.3. By Type: Market Share (2020-2031F)

12.3.1. Fire and Smoke Restoration, By Value (USD Million) 2020-2031F; Y-o-Y Growth (%) 2021-2031F

12.3.2. Water Damage Restoration, By Value (USD Million) 2020-2031F; Y-o-Y Growth (%) 2021-2031F

12.3.3. Wind Damage Restoration, By Value (USD Million) 2020-2031F; Y-o-Y Growth (%) 2021-2031F

12.3.4. Mold Remediation, By Value (USD Million) 2020-2031F; Y-o-Y Growth (%) 2021-2031F

12.3.5. Others, By Value (USD Million) 2020-2031F; Y-o-Y Growth (%) 2021-2031F

13. COMPANY PROFILE

13.1. BMS Enterprises

- 13.1.1. Company Overview
- 13.1.2. Company Total Revenue (Financials)
- 13.1.3. Market Potential
- 13.1.4. Global Presence
- 13.1.5. Key Performance Indicators
- 13.1.6. SWOT Analysis
- 13.1.7. Product Launch
- 13.2. Steamatic
- 13.3. Disaster Restoration Services
- 13.4. Paul Davis Restoration
- 13.5. GDI Integrated Facility Services
- 13.6. Duraclean
- 13.7. Puroclean
- 13.8. Servpro
- 13.9. Neighborly
- 13.10. 911 Restoration
- 13.11. Other Prominent Players

14. CONSULTANT RECOMMENDATION



15. THE ABOVE GIVEN SEGMENTATIONS AND COMPANIES COULD BE SUBJECTED TO FURTHER MODIFICATION BASED ON IN-DEPTH FEASIBILITY STUDIES CONDUCTED FOR THE FINAL DELIVERABLE.



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