

Digital Therapeutics Market Size, Share, and Analysis, By Type (Devices, Software & Services), By Application (Diabetes, Obesity, CVD, Respiratory Diseases, Smoking Cessation, CNS Diseases, Others), By End User (Patients, Providers, Payers, Employers, Others) and Regional Forecasts, 2022-2032

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Abstracts

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PRODUCT OVERVIEW

Digital Therapeutics Market size was USD 3.68 billion in 2021 and is projected to grow from USD 5.8 billion in 2023 to USD 47.2 billion by 2032, exhibiting a CAGR of 26.1% during the forecast period.

Digital Therapeutics (DTx) is software-driven, factual therapeutic intervention that prevent, treat, or manage medical conditions. These patient-facing software programs come with a demonstrated clinical advantage that supports the management, treatment, and prevention of diseases. The term 'Digital Health' refers to any platforms and technology that offer digital solutions to enhance the delivery of healthcare. Some common examples of this include telehealth, smart gadgets, mobile health, sensors, wearable technology, etc.

MARKET HIGHLIGHTS

Digital Therapeutics market is expected to reach USD 47.2 billion, growing at a CAGR of 26.1% during the forecast period owing to the increasing cases of preventable chronic diseases, the need to reduce healthcare expenditures, the growth of venture capital, and the advantages in digital therapies. Moreover, digital therapies can increase marginalized populations' access to care and let medical professionals manage chronic illnesses more effectively. These factors are projected to fuel the global Digital Therapeutics Market over the forecast period.

Digital Therapeutics Market Segments:

Type

Devices

Software & Services

Application

Diabetes

Obesity

CVD

Respiratory Diseases

Smoking Cessation

CNS Diseases

Others

End User

Patients

Providers

Payers

Employers

Others

MARKET DYNAMICS

Growth Drivers

Increasing Need to Control Healthcare Prices is Expected to Boost the Market Growth

Growing Digitalization & The Emergence of Smart Medical Devices are Expected to Boost the Market Growth

Restraint

Rising Number of Issues Associated with Cybersecurity May Restrain the Market Growth

Key Players

AmerisourceBergen

ResMed

Teladoc Health Inc.

Fitbit LLC

Omada Health Inc.

Pear Therapeutics Inc.

GAIA AG

BigHealth

Welldoc Inc.

DarioHealth Corp.

Akili Interactive Labs Inc.

HYGIEIA

Canary Health

2Morrow Inc.

Limbix Health Inc.

Other Prominent Players

(Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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