

Cycling Helmet Market: Segmented By Type (Road Helmet, Sports helmets, MTS Helmets): By Application (Daily Transportation and Sports Adventure): By Distribution (Online and Offline mode) Global Analysis by Market size, share & trends for 2020-2021 and forecasts to 2031

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Abstracts

[172+ Pages Research Report] Cycling Helmet Market to surpass USD 874.91 million by 2031 from USD 713.89 million in 2021 at a CAGR of 2.05% within the coming years, i.e., 2021-31.

Product overview

Cycle Helmet is a vital accessory that prevents head injury in case of accidents among bicyclers and are imposed in most cycling events. Cycle helmets are a unique portion of protective equipment because they are mainly designed to fit the human head. Therefore, one size really does fit all in terms of cycle helmets. Cycling Helmet have many uses and this is what makes them so fancy. For example, these helmets can make cyclists more visible to motorists. They can also guard cyclists against the possibly deadly influences of bicycle crashes and collisions.

Market Highlights

The Cycling Helmet Market is predicted to project a notable CAGR of 2.05% in 2031.

Increased policies imposed by the government, safety measures by customers, and other factors fuel industry growth over the next ten years. Increased global infrastructure spending is expected to drive demand over the forecast period. In addition to industry growth, Cycling Helmet Market penetration is expected to rise above the forecast level.

On the other hand, increasing Investment by the major players in new environmentally friendly techniques to produce Cycle Helmet will create more opportunities that will result in the growth of the Cycling Helmet Market over the forecast period.

Recent News and Development:

In December 2020, as a part of annual campaign the department conducts, the NCDOT In US, urged individuals to register for freecycling helmet to prevent bicycle accidents and deaths.

Cycling Helmet Market: Segments

Sports Helmet segment to grow with the highest CAGR during 2021-2031

By type, Bike Helmet market was categorized into Road Helmets, Sports Helmet, and MTS Helmets. The segment of Road Helmets is estimated for the largest market share. Many regulations requiring the use of helmets in day-to-day travel have boosted the development of the segment in many countries. Further, the regulation for manufacturers of helmets to deliver lightweight and safer goods would soar the market.

Daily Transportation segment to grow with the highest CSGR during 2021-2031

Depending on the application, the market is segmented into Daily Transportation and Sports Adventure. The Daily Transportation segment is estimated to be a major industrial glove market owing to the increase demand as everyday travel. The daily travel category accounted for a greater market share. The rising segment is motivated by the rising number of injuries and government regulations for the use of bike helmets for on-road bikers.

Cycling Helmet Market: Market Dynamics

Drivers

Government Policies

Government around the world are getting stricter and more concerned in terms of requiring people to wear helmets while cycling. This has been a major driver of growth in the market of the Bike Helmet. Growing purchasing power among the developing economies has also been an important component as has the number of new bike accidents in recent Market. Cycling helmets are becoming safer, smarter, and cooler to wear. All these factors lead to more protection for people who cycle regularly. All these

factors like the Cycling Helmet markets.

Problem of Obesity

Consuming fast food and a busy schedule of customers does not let them work on themselves and this drives the consumer to get attracted towards market of cycle Helmet market. Obesity is a growing problem in a global society. Many in the middle classes see cycling as an effective and efficient way to kick obesity. They want and need cycling Helmet.

Restraints

Ignorance Among the Public

The market is highly fragmented and bicycle helmets available at cheaper prices offered by regional players might hamper the business of big players. Big players sell Cycling helmets at high cost and this is what has been keeping many would-be customers from making purchases. Another key restraint is ignorance among the public about the importance of cycling helmets for general biking safety.

Effects of COVID19 in the Cycling Helmet Market

A large number of Industrial Gloves companies felt the impact of the COVID19 pandemic in multiple dimensions and now emphasize sustained growth in the long-term future. The outlook in most economies makes Covid 19 uncertain. However, the market for motorcycles is gearing up due to the change in customer desire after the rising opening of markets and quick lockdown steps, as people reject public modes of transport and developed nations in the region favor motorcycles over other vehicles.

Cycling Helmet Market: Key Players

Polisport Plasticos SA

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Vista Outdoor Operations LLC

Specialized Bicycle Components

Dorel sports

Uvex Sports

Trek Bicycle Corporation

MET-Helmets

Limar Srl

Orbea

SCOTT Sports SA.

Other prominent players

Cycling Helmet Market: Regions

Cycling Helmet Market is segmented based on regional analysis into five major regions. These include North America, Latin America, Europe, Asia Pacific and the Middle East, and Africa. Europe dominates the Cycling Helmet Market due to stringent regulations regarding the safety of people and working individuals. Major producers are investing heavily in developing countries.

Cycling Helmet Market is further segmented by region into:

North America Market Size, Share Trends, Opportunities, Y-o-Y Growth, CAGR-United States and Canada

Latin America Market Size, Share Trends, Opportunities, Y-o-Y Growth, CAGR-Mexico, Argentina, Brazil, and Rest of Latin America

Europe Market Size, Share Trends, Opportunities, Y-o-Y Growth, CAGR- United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share Trends, Opportunities, Y-o-Y Growth, CAGR-India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia, and Rest of APAC

Middle East and Africa Market Size, Share Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa, and Rest of MENA

Cycling Helmet Market report also contains analysis on:

Cycling Helmet Market Segments:

By Type

Road Helmet

Sports helmets

MTS Helmets

By Distribution Type

Online mode

Offline mode

By Application

Daily Transportation

Sports Adventure

Cycling Helmet Market Dynamics
Cycling Helmet Market Size
Supply & Demand
Current Trends/Issues/Challenges
Competition & Companies Involved in the Market
Value chain of the Market
Market Drivers and Restraints
Cycling Helmet Market Report Scope and Segmentation

Report Attribute Details

Market size value in 2021 USD 713.89 million
Revenue forecast in 2031 USD 874.91 million
Growth Rate CAGR of 2.05% from 2021 to 2031
Base year for estimation 2021
Quantitative units Revenue in USD million and CAGR from 2021 to 2031
Report coverage Revenue forecast, company ranking, competitive landscape, growth factors, and trends
Segments covered Product Type, By Application, Distribution Type, and Region
Region scope North America; Europe; Asia Pacific; Latin America; Middle East & Africa (MEA)
Key companies profiled Vista Outdoor Operations LLC, Specialized Bicycle Components, Dorel sports, Uvex Sports, Trek Bicycle Corporation, MET-Helmets, Limar Srl, Orbea, SCOTT Sports SA.

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****The above given segmentations and companies could be subjected to further**

modification based on in-depth feasibility studies conducted for the final deliverable.

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