

Corn Starch Market Segmented By Type (Native Starch, Modified Starch and Sweeteners); By End-use (Food and Beverage, Animal Feed, Paper and Board and Others); and Region – Global Analysis of Market Size, Share & Trends for 2019–2020 and Forecasts to 2030

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Abstracts

[175+ Pages Research Report] Global Corn Starch to surpass USD 32.38 billion by 2030 from USD 18.23 billion in 2020 at a CAGR of 6.7 % in the coming years, i.e., 2021-30. Corn's widespread availability and use in a variety of sectors, including food and beverage, pharmaceuticals, animal feed, and others is a major factor contributing to the market growth.

Product Overview

Corn starch is also known as maize starch or cornflour. It's a white, odorless, and tasteless powder made from the white endosperm found in the center of a corn kernel. It's gluten-free and a great substitute for flour thickeners in marinades, stews, sauces, gravies, glazes, and soups. It's commonly used in the food and beverage (F&B) industry to add texture to fruits in pies, tarts, and other desserts. It's also used to coat paper, make boxboards, and make insulating material boards. Aside from that, it's used as a disintegrant and binder in pills, emulsions, and ointments in the pharmaceutical industry.

Market Highlights

Global Corn Starch market is expected to project a notable CAGR of 6.7% in 2030. Corn starch is used as a gluten-free food ingredient instead of wheat starch in the food and beverage industry. As a result of these factors, the corn starch market is expected to expand in the future.

Global Corn Starch Market: Segments

Sweeteners segment to grow with the highest CAGR during 2020-30

Global Corn Starch market is segmented by type into native starch, modified starch, and sweeteners. Sweeteners segment held the largest market share in the year 2020 due to the growing awareness regarding consumption in regions across the world. Additionally, the sweeteners derived from corn starch are cost-efficient and are used by most of food manufacturers.

Food and beverage segment to grow with the highest CAGR during 2020-30

Global Corn Starch market is divided by end-use into food and beverage, animal feed, paper, and board, and others. Over the forecast period, the food and beverage segment is projected to expand at the fastest pace. Corn starch is used as a gluten-free food ingredient instead of wheat starch in the food and beverage industry. As a result of these factors, the corn starch market is expected to expand in the future.

Market Dynamics

Drivers

Increased Usage of Corn Starch and Rising Demand of Processed Food

One of the main factors driving the market growth is the increased use of corn starch as a thickening agent in various cuisines, as well as the rising demand for processed food items. It's also used as an anti-caking agent, where a thin layer of cornstarch is dusted on shredded cheese to keep it from clumping together in the box. It also has a wide range of uses in the garment industry, where it is used to add stiffness and weight to clothing. It's also used as an absorbent in a variety of cosmetics around the world.

Bioplastics Gaining Popularity due to Environmental Concerns

Compostable and thermal insulation made from cornstarch-based foam is also recommended for shipping temperature-sensitive goods. Aside from that, bioplastics derived from corn starch are gaining popularity as an alternative to fossil fuel plastics due to growing environmental concerns. This, combined with rising demand for oral pharmaceutical products due to rising disease prevalence and increased access to healthcare facilities, is expected to propel the market forward in the coming years.

Restraint

Availability of Substitutes and Challenging Climatic Conditions

The availability of other derived starches such as tapioca starch, rice starch, and potato

starch, as well as the impact of changing climatic conditions on corn production, have all contributed to the market's decline.

Global Corn Starch Market: Key Players

Amica Chips

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Calbee, Inc.

ITC Limited

Frito-Lay, Inc.

Kellogg Company

Want Want Holdings Limited

Axium Foods. Inc.

JFC International, Inc.

Mondelez International

Other Prominent Players

Global Corn Starch Market: Regions

Global Corn Starch market is segmented based on regional analysis into five major regions. These include North America, Latin America, Europe, Asia Pacific, and the Middle East and Africa. Global Corn Starch in North America held the largest market share in the year 2020. Because of the large number of manufacturers in the region, as well as the high demand for convenience foods, North America dominates the corn starch market. Individual market impacting factors and changes in market regulation that affect current and future market trends are also provided in the country section of the corn starch market study. Some of the key pointers used to forecast the business scenario for individual countries include demand rates, production sites and volumes, import-export analysis, price pattern analysis, cost of raw materials, and downstream and upstream supply chain analysis.

Global Corn Starch Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil, and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands,

Poland, NORDIC, Russia, Turkey, and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia, and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa, and Rest of MENA

Global Corn Starch report also contains analysis on:

Corn Starch Market Segments:

By Type

Native Starch

Modified Starch

Sweeteners

By End-use

Food and Beverage

Animal Feed

Paper and Board

Other

Corn Starch Market Dynamics

Corn Starch Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

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Corn Starch Market Report Scope and Segmentation

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Which segment accounted for the largest Corn Starch market share?

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What are the factors driving the Corn Starch market?

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5. CALPIS COMPANY, CARGILL INCORPORATED

6. GRAIN PROCESSING CORPORATION

7. CRODA INTERNATIONAL

8. AKZO NOBEL NV

9. OTHER PROMINENT PLAYERS

Consultant Recommendation

**The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

I would like to order

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