

Construction Equipment Market Size, Share, and Analysis, By Equipment Type (Earthmoving Equipment, Material Handling Equipment & Cranes, Concrete Equipment, Road Building Equipment, Civil Engineering Equipment, Crushing and Screening Equipment, and Others), By Propulsion (ICE, Electric, CNG/LNG), By Application (Residential, Commercial, and Industrial), and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2024-2034

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Abstracts

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PRODUCT OVERVIEW

Construction Equipment Market is anticipated to exhibit a Compound Annual Growth Rate (CAGR) of 6.4% during the forecast span from 2024 to 2034. In 2023, the market size was assessed at USD 184.4 billion and is projected to reach USD 366 billion by the completion of 2034.

Construction equipment includes a variety of machinery and tools used in infrastructure construction and development. These specialized machines are used to perform various tasks such as excavation, lifting, and material transportation. For instance, the market for construction equipment includes machines that are crucial to the construction industry, such as dump trucks, cranes, loaders, and bulldozers. Furthermore, specialized tools like cement mixers, jackhammers, and aerial work platforms are necessary in various phases of the construction process. Moreover, recent developments in technology, such as automated and GPS-guided systems, have enhanced precision and operational efficiency considerably. Therefore, construction equipment plays an essential part in simplifying projects, ensuring the safety of workers, and optimizing resource allocation across various sectors.

MARKET HIGHLIGHTS

Construction Equipment Market is projected to achieve USD 366 billion during the forecast period, owing to various factors such as increased urbanization, infrastructure development, and technological advancements. The need for construction equipment and tools is escalating due to growing urbanization, which is driving rapid infrastructure development, particularly in emerging economies. Furthermore, technological advancements that improve equipment performance, safety, and maintenance, such as IoT integration and telematics, are transforming the construction equipment industry. This technological revolution is pushed by the need for efficient machinery along with a growing consciousness of sustainability. Moreover, the construction sector is exhibiting its commitment to ecological responsibility by transitioning to greener solutions, like electric and hybrid machinery. Therefore, this collective momentum highlights a shifting market landscape that values global innovation, efficiency, and environmentally friendly practices.

Construction Equipment Market Segments:

By Equipment Type

Earthmoving Equipment

Material Handling Equipment & Cranes

Concrete Equipment

Road Building Equipment

Civil Engineering Equipment

Crushing and Screening Equipment

Others

By Propulsion

ICE

Electric

CNG/LNG

By Application

Residential

Commercial

Industrial

MARKET DYNAMICS

Growth Drivers

Infrastructural Developments will Drive Market Expansion

Advances in Technology will Offer Market Growth Prospects

Restraint

High Ownership Costs and Initial Investments Could Prevent Market Expansion

Key Players

Caterpillar Inc.

Komatsu Ltd.

Volv%li%Construction Equipment

Hitachi Construction Machinery Co., Ltd.

Liebherr Group

JCB (JC Bamford Excavators Ltd)

CNH Industrial

Terex Corporation

SANY Group

Doosan Infracore

Hyundai Construction Equipment

Kubota Corporation

Wacker Neuson SE

XCMG Group

Deere & Company

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAG.R – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with

respect t%li%recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight int%li%the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years t%li%come

3-month post-sales analyst support.

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