

# **Cannabis Extract Market: Segmented by Product (Tinctures, Oils); by Nature, (Organic, Conventional); by Extract (Isolates, Full spectrum); by Application (Pharmaceutical, Textile, Paper, Cosmetic) and Region – Global Analysis of Market Size, share & Trends for 2019–2020 and Forecasts to 2030**

<https://marketpublishers.com/r/CEE0E85B60AAEN.html>

Date: May 2022

Pages: 152

Price: US\$ 5,000.00 (Single User License)

ID: CEE0E85B60AAEN

## **Abstracts**

[178+ Pages Research Report Global Cannabis Extract Market to surpass USD 37.67 billion by 2030 from USD 7.02 billion in 2020 at a CAGR of 18.29% in the coming years, i.e., 2021-30.

### Product Overview

Cannabis is derived from cannabis Sativa and cannabis indica plants grown in India. Cannabis extract refers to the extracts made from cannabis concentrates. Cannabis concentrates may be found in a variety of forms, including oil, wax, shatter, phoenix tears, and vaporizers. Cannabinoids and terpenes in high concentrations are found in the concentrates. Isopropyl alcohol or grain may also be used as a solvent to extract cannabis. Cannabis has a variety of antidepressant uses in the pharmaceutical and healthcare industries.

### Market Highlights

Global Cannabis Extract market is expected to project a notable CAGR of 18.29% in 2030.

The rising use of medicinal marijuana for the treatment of chronic ailments like arthritis, Alzheimer's, and cancer, as well as mental disorders including depression, anxiety, and epilepsy, are driving this industry. Another factor expected to drive market expansion is the increasing legalization of medicinal cannabis in many nations, allowing patients

easy access. The entire industry has been expanding as the acceptance of marijuana for medicinal and recreational purposes has increased. Legalization of marijuana in several nations has resulted in an increase in legal product purchases, reducing black market sales. Government-imposed taxes are also expected to provide countries with revenue-generating options.

#### Recent highlights in the Global Cannabis Extract Market

In December 2020, Aphria Inc. and Tilray Inc. (Canada) signed a comprehensive deal to merge their operations and form the world's largest cannabis corporation. The combined company would have a comprehensive portfolio of branded Cannabis 2.0 products in Canada, supported by a low-cost growing, processing, and manufacturing facilities.

In November 2020, Aphria Inc. completed the acquisition of SW Brewing Company, LLC (US), one of the leading independent craft brewers. SweetWater is a cannabis lifestyle brand that would help Aphria broaden its product offering.

#### Global Cannabis Extract Market: Segments

Oils segment to grow with the highest CAGR during 2020-30

Global Cannabis Extract Market is segmented by Product Outlook into Tincture and Oils. In 2019, the oil sector had the most revenue share in the cannabis extract industry, with a market value of USD 4.8 billion. Over the Forecast period, this category is expected to grow at the quickest rate. This is largely due to the product's growing medicinal applications. It's critical to keep track of how much Tetrahydrocannabinol (THC), CBD, and other ingredients you're taking. As a result, when comparing the accuracy of cannabis oils and extracts to that of smoked cannabis, the preference for cannabis oils and extracts is significantly greater.

Laboratory applications to grow with the highest CAGR during 2020-30

Global Cannabis Extract Market is segmented by Extract type into Isolates and Full spectrum. Laboratory applications among these is expected to show maximum growth. Due to the added benefit of the entourage effect, full-spectrum cannabis extracts led the market in 2019, with a turnover of USD 4.3 billion. Full-spectrum cannabis products are preferred by many producers due to their benefits versus isolates. As a result, the segment is projected to maintain its dominance during the forecast period.

#### Market Dynamics

##### Drivers

Increasing use of cannabis in healthcare

The worldwide cannabis extract market might benefit from an expansion in the use of medicinal marijuana to treat serious diseases including cancer, Alzheimer's, and arthritis, as well as different neurological problems. Cancer is the second largest cause of mortality worldwide, according to the World Health Organization, with an estimated 9.6 million deaths in 2018. Furthermore, several nations in North and Latin America have legalized cannabis usage, while other European countries are attempting to liberalize cannabis legislation. This aspect contributes to the global growth of the cannabis extract business. Furthermore, the growing use of the product as an antidepressant in the healthcare and pharmaceutical industries would boost the cannabis extract market's growth rate in the future years.

### Legalization of Cannabis

Cannabis legalization is becoming increasingly popular in a number of nations across the world. Uruguay was the first country in the world to legalize marijuana entirely in 2013. As a result, several nations have legalized the use of cannabis for therapeutic purposes, which is expected to propel the cannabis extract market forward throughout the predicted timeframe.

### Cannabis Extract Market: Key Players

Canopy Growth Corporation

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Aphria Inc.

Aurora Cannabis

Maricann Inc.

Tilray

Organigram Holdings Inc.

Tikun Olam Ltd.

The Cronos Group

Optimum extracts

Dabble extracts

### Global Cannabis Extract Market: Regions

Global Cannabis Extract market is segmented based on regional analysis into five major regions. These include North America, Latin America, Europe, Asia Pacific, and the Middle East, and Africa. With a market share of more than 71%, North America

dominated the global market in 2020. North America has made significant contributions to the entire size of the cannabis extract industry and is expected to maintain its dominance in the near future. The regional market's expansion may be attributed to widespread product penetration as well as its use as a result of official approvals in countries such as Canada and the United States.

Global Cannabis Extract Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, Germany, France, Italy, Spain, and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, Japan, South Korea, Southeast Asia, and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – GCC, South Africa and Rest of MENA

Global Cannabis Extract Market report also contains analysis on:

Cannabis Extract Market Segments:

By Product Outlook

Tinctures

Oils

By Nature

Organic

Conventional

By Extract

Isolates

Full-spectrum

By Application

Pharmaceutical

Textile

Paper

Cosmetic

Cannabis Extract Market Dynamics

Cannabis Extract Market Size

Supply & Demand

Current Market Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

## Market Drivers and Restraints

### Cannabis Extract Market Report Scope and Segmentation

#### Report Attribute Details

Market size value in 2020 USD 7.02 billion

Revenue forecast in 2030 USD 37.67 billion

Growth Rate CAGR of 18.29% from 2021 to 2030

Base year for estimation 2020

Quantitative units Revenue in USD billion and CAGR from 2021 to 2030

Report coverage Revenue forecast, company ranking, competitive landscape, growth factors, and trends

Segments covered Product, Nature, Extract, Application

Regional scope

North America; Europe; Asia Pacific; Latin America; Middle East & Africa (MEA)

Key companies profiled Canopy Growth Corporation, Aphria Inc., Aurora Cannabis, Maricann Inc., Tilray, Organigram Holdings Inc., Tikun Olam Ltd., The Cronos Group, Optimum extracts, Dabble extracts, and Other Prominent Players

#### Frequently Asked Questions

How big is the Cannabis Extract market?

What is the Cannabis Extract market growth?

Which segment accounted for the largest Cannabis Extract market share?

Who are the key players in the Cannabis Extract market?

What are the factors driving the Cannabis Extract market?

## Contents

### **1. EXECUTIVE SUMMARY**

### **2. GLOBAL CANNABIS EXTRACT MARKET**

- 2.1. Product Overview
- 2.2. Market Definition
- 2.3. Segmentation
- 2.4. Assumptions and Acronyms

### **3. RESEARCH METHODOLOGY**

- 3.1. Research Objectives
- 3.2. Primary Research
- 3.3. Secondary Research
- 3.4. Forecast Model
- 3.5. Market Size Estimation

### **4. AVERAGE PRICING ANALYSIS**

### **5. MACRO-ECONOMIC INDICATORS**

### **6. MARKET DYNAMICS**

- 6.1. Growth Drivers
- 6.2. Restraints
- 6.3. Opportunity
- 6.4. Trends

### **7. CORRELATION & REGRESSION ANALYSIS**

- 7.1. Correlation Matrix
- 7.2. Regression Matrix

### **8. RECENT DEVELOPMENT, POLICIES & REGULATORY LANDSCAPE**

### **9. RISK ANALYSIS**

9.1. Demand Risk Analysis

9.2. Supply Risk Analysis

## **10. GLOBAL CANNABIS EXTRACT MARKET ANALYSIS**

10.1. Porters Five Forces

10.1.1. Threat of New Entrants

10.1.2. Bargaining Power of Suppliers

10.1.3. Threat of Substitutes

10.1.4. Rivalry

10.2. PEST Analysis

10.2.1. Political

10.2.2. Economic

10.2.3. Social

10.2.4. Technological

## **11. GLOBAL CANNABIS EXTRACT MARKET**

11.1. Market Size & forecast, 2020A-2030F

11.1.1. By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

11.1.2. By Volume (Million Units) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

## **12. GLOBAL CANNABIS EXTRACT MARKET: MARKET SEGMENTATION**

12.1. By Regions

12.1.1. North America:(U.S. and Canada), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.2. Europe: (Germany, UK, France, Italy, Spain, and Rest of Europe), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.3. Asia-Pacific: (China, India, Japan, Australia and Rest of Asia Pacific), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.4. Latin America: (Brazil, Mexico, Rest of Latin America), By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.1.5. Middle East and Africa, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2. By Product Outlook: Market Share (2020-2030F)

12.2.1. Tinctures, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.2.2. Oils, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F



### 12.3. By Nature: Market Share (2020-2030F)

12.3.1. Organic, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.3.2. Conventional, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)

2021-2030F

### 12.4. By Extract: Market Share (2020-2030F)

12.4.1. Isolates, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.4.2. Full-spectrum, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)

2021-2030F

### 12.5. By Application: Market Share (2020-2030F)

12.5.1. Pharmaceutical, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%)

2021-2030F

12.5.2. Textile, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.5.3. Paper, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

12.5.4. Cosmetic, By Value (USD Million) 2020-2030F; Y-o-Y Growth (%) 2021-2030F

## 13. COMPANY PROFILE

### 13.1. Canopy Growth Corporation

13.1.1. Company Overview

13.1.2. Company Total Revenue (Financials)

13.1.3. Market Potential

13.1.4. Global Presence

13.1.5. Key Performance Indicators

13.1.6. SWOT Analysis

13.1.7. Product Launch

### 13.2. Aphria Inc.

### 13.3. Aurora Cannabis

### 13.4. Maricann Inc.

### 13.5. Tilray

### 13.6. Organigram Holdings Inc.

### 13.7. Tikun Olam Ltd.

### 13.8. The Cronos Group

### 13.9. Optimum extracts

### 13.10. Dabble extracts

### Consultant Recommendation

\*\*The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.



## I would like to order

Product name: Cannabis Extract Market: Segmented by Product (Tinctures, Oils); by Nature, (Organic, Conventional); by Extract (Isolates, Full spectrum); by Application (Pharmaceutical, Textile, Paper, Cosmetic) and Region – Global Analysis of Market Size, share & Trends for 2019–2020 and Forecasts to 2030

Product link: <https://marketpublishers.com/r/CEE0E85B60AAEN.html>

Price: US\$ 5,000.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/CEE0E85B60AAEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:  
Last name:  
Email:  
Company:  
Address:  
City:  
Zip code:  
Country:  
Tel:  
Fax:  
Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below  
and fax the completed form to +44 20 7900 3970