

Blood Testing Equipment Market Size, Share, and Analysis, By Product (Incubator, Photo Colorimeter, Haemoglobin Meter, Blood Cell Counter, Others), By Method (Manual, Automated), By End-use (Hospitals, Pathology Labs, Blood Banks, Diagnostic Centers) and Regional Forecasts, 2022-2032.

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Abstracts

Global Blood Testing Equipment Market Size, Share, and Analysis, By Product (Incubator, Photo Colorimeter, Haemoglobin Meter, Blood Cell Counter, Others), By Method (Manual, Automated), By End-use (Hospitals, Pathology Labs, Blood Banks, Diagnostic Centres) and Regional Forecasts, 2022-2032

PRODUCT OVERVIEW:

The Global Blood Testing Equipment market size was USD 75.1 billion in 2021 and projected to grow from USD 85.2 billion in 2023 to USD 152 billion by 2032, exhibiting a CAGR of 6.6% during the forecast period.

Blood tests are done to examine cells, proteins, or other substances in the blood. Blood testing is the most usual type of lab tests. Blood testing equipment refers to the various devices and instruments used to analyze and test blood samples. Blood tests are important diagnostic tools that can help healthcare providers diagnose, monitor, and manage a wide range of medical conditions.

MARKET HIGHLIGHTS

Global Blood Testing Equipment Market is expected to project a notable CAGR of 6.6%

during the forecast period, 2022-2032

The global Blood Testing Equipment Market is expected to reach USD 152 billion at a CAGR of 6.6% during forecast period owing to the rising medical expenditure by the government and regulatory bodies which is expected to drive the market during the forecast period. Few government bodies and key organizations are encouraging patients for regular diagnostic examinations/ checkups as a preventive measure.

GLOBAL BLOOD TESTING EQUIPMENT MARKET SEGMENTATION:

Haemoglobin Meter segment is expected to grow with high CAGR during the forecast period

Global Blood Testing Equipment Market is classified based on the Products into Incubator, Photo Colorimeter, Haemoglobin Meter, Blood Cell Counter, Others. The Haemoglobin Meter segment dominated the market and is expected to dominate in forecast period attributing to the high market absorption of blood glucose tests in the global market. Haemoglobin meters are used extensively in healthcare settings such as hospitals, clinics, and blood banks. They are also used in community health programs and in-home healthcare settings. The meters are designed to be portable, easy to use, and provide quick results, which make them a valuable tool for healthcare providers in the diagnosis and management of anaemia and other blood disorders..

Diagnostics centres segment is expected to grow with high CAGR during the forecast period

MARKET DYNAMICS:

Growth Drivers

Incidence of Diseases is Expected to Boost the Growth of the Market

Growth of Research and Development is Expected to Boost the Growth of the Market

Restraint

Stringent Approval Policies May Restrain the Market Growth

Global Blood Testing Equipment Market_Key Players Covered:

Abbott

Becton Dickinson & Company

Roche Diagnostics

Bio-Rad Laboratories

Gentel

Baxter International

Cepheid Corporation

Biomerica, Inc.

Thermo Fisher Scientific Inc

Meridian Bioscience, Inc.

Trinity Biotech

TaiDoc Technology Corporation

Getein Biotech, Inc

Other Prominent Players

(Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

REGIONAL ANALYSIS

Market is segmented based on regional analysis into five major regions: North America, Latin America, Europe, Asia Pacific and the Middle East and Africa. North America dominated the Global Blood Testing Equipment market and accounted for the largest share in 2021 owing to rise in the number of initiatives being undertaken by government

and increase plasma donations by market players and increased blood donation centres across the region. Asia Pacific market is expected to grow at the fastest CAGR over the forecast period owing to the increase in prevalence of chronic diseases in certain countries like India and China along with the investment of several multinational companies in the region which might be a major factor propelling the Global Blood Testing Equipment market growth.

Global Blood Testing Equipment Market report also contains analysis on:

Global Blood Testing Equipment Market Segments:

By Product

Incubator

Photo Colorimeter

Haemoglobin Meter

Blood Cell Counter

Others

By Method

Manual

Automated

By End-use

Hospitals

Pathology Labs

Blood Banks

Diagnostic Centres

Global Blood Testing Equipment Market Dynamics

Global Blood Testing Equipment Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth

opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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