

Automotive OEM Interior Coatings Market: By Application (Passenger Cars, Light Commercial Vehicles, Heavy Commercial Vehicles and Other); By Product Type (Epoxy, Polyurethane, Acrylic and Other), And Region – Global Analysis of Market Size, Share & Trends For 2021–2022 And Forecasts To 2032

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Abstracts

Automotive OEM Interior Coatings Market: By Application (Passenger Cars, Light Commercial Vehicles, Heavy Commercial Vehicles and Other); By Product Type (Epoxy, Polyurethane, Acrylic and Other), And Region – Global Analysis of Market Size, Share & Trends For 2021–2022 And Forecasts To 2032

PRODUCT OVERVIEW

One of the most important parts of the automotive manufacturing industry is automotive OEM coatings. It serves the function of protection against the harsh environment. Automotive coatings are of the highest calibre and durability. Additionally, automotive coatings have excellent mechanical qualities to protect cars from chemical exposure and scratches. Interior automobile coatings provide the surface an aesthetic boost and add tangible qualities to exude comfort and luxury. The automotive coating is widely used in the automotive industry to enhance the vehicle's appearance and performance. Water-based or solvent-based paints used to coat the outside of cars are referred to as automotive original equipment manufacturer (OEM) coatings. They help make cars more durable, make them seem better, and shield them from harsh weather, powerful ultraviolet (UV) rays, chemical stains, and acid rain.

MARKET HIGHLIGHTS

The Automotive OEM Interior Coatings Market is expected to project a notable CAGR of 5.2% in 203

Automotive OEM Interior Coatings Market is expected to surpass USD 5.10 billion by 2032 from USD 2.24 billion in 2021 at a CAGR of 5.2% in the coming years, i.e., 2022-32. Due to rising per capita disposable income, particularly in Asia-developing Pacific's economies like China, India, and Thailand, consumers are becoming more and more interested in automotive coatings, which is boosting the region's automobile sales and fueling the expansion of the automotive OEM coatings market. Additionally, the market for automotive OEM coatings is expanding due to the escalating competition among major automotive players. In addition, the development of eco-friendly coatings and waterborne UV-cured technologies is anticipated to open up lucrative potential prospects for market participants.

AUTOMOTIVE OEM INTERIOR COATINGS MARKET: SEGMENTS

The Epoxy segment is expected to grow with a higher CAGR during 2022-32

Automotive OEM Interior Coatings Market is categorized on the basis of Product Type into Epoxy, Polyurethane, Acrylic and Other. Due to its unique qualities and advantages over other types of resin, epoxy resin has the highest market share in the Automotive OEM Interior Coatings market as of 2021. This market is predicted to expand over the coming years. It offers a wide range of qualities, including ease of processing, resistance to corrosion, and decreased sensitivity to heat, water, and other elements. Epoxy resins are also easier to produce, offer excellent adherence to many types of fibres, high strength, high mechanical qualities, and are therefore perfect for usage in Automotive OEM Interior Coatings. Therefore, it is highly likely that each of these variables will accelerate market expansion in the next years. clarity, stability, and real-time tracking.

The Passenger cars segment is expected to grow with a higher CAGR during 2022-32

Automotive OEM Interior Coatings Market is categorized on the basis of Application into Passenger Cars, Light Commercial Vehicles, Heavy Commercial Vehicles and Other. In 2021, the market for automotive OEM Interior Coatings has the highest demand for the passenger automobile sector. Different kinds of single- and multi-component, solvent-borne and aqueous coatings are used to cover different

substrates, like ABS and polycarbonate materials, in the interiors of passenger cars. They are used to cover a variety of interior components, including steering wheels, door trim, handles, instrument panels, speaker grills, armrests and armrest bezels, centre clusters, metre clusters, and instrument panels. Compared to the commercial and other vehicle segments, the demand for automotive OEM interior coatings from the passenger car segment is anticipated to rise at a faster rate after the recovery because of the shift in mobility preferences for personal modes of transportation in the wake of social distancing policies.

MARKET DYNAMICS

Growth Drivers

Rising Need for High-Quality Paints and Increased Use of Technological Advancements Is Driving Growth

Increasing Demand for Commercial Utility Vehicles Is Expected To Surge Demand

Restraint

Raw Material Price Volatility and Environmental Risks Is Likely To Hamper The Market Growth

AUTOMOTIVE OEM INTERIOR COATINGS MARKET:

Key Players

BASF SE

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

Akzo Nobel N.V.

Axalta Coating Systems

Fujikura Kasei Co. Ltd

Kansai Nerolac Paints Limited

NB Coatings

PPG Industries

The Sherwin-Williams Company

KCC Corporation

Other Prominent Players

AUTOMOTIVE OEM INTERIOR COATINGS MARKET REPORT ALSO CONTAINS ANALYSIS ON:

Automotive OEM Interior Coatings Market Segments:

By Product Type

Epoxy

Polyurethane

Acrylic

Other

By Application

Passenger Cars

Light Commercial Vehicles

Heavy Commercial Vehicles

Other

Automotive OEM Interior Coatings Market Dynamics

Automotive OEM Interior Coatings Market Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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