

Automotive Bumper Market Size, Share, and Analysis, By Material (Metal, Fiber, and Composite Plastic), By Vehicle Type (Passenger Vehicle and Commercial Vehicle), By Product Type (Standard Bumper, Deep Drop Bumper, Roll Plan Bumper, Step Bumper, and Tube Bumper), and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2023-2032

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Abstracts

Automotive Bumper Market Size, Share, and Analysis, By Material (Metal, Fiber, and Composite Plastic), By Vehicle Type (Passenger Vehicle and Commercial Vehicle), By Product Type (Standard Bumper, Deep Drop Bumper, Roll Plan Bumper, Step Bumper, and Tube Bumper), and By Region (North America, Europe, Asia-Pacific, And Rest of the World) And Regional Forecast 2023-2032

PRODUCT OVERVIEW

Automotive Bumper Market is expected to grow at a CAGR of 5.1 % in the forecast period (2023-2032), with the market size valued at USD 11.01 billion in 2021 and projected to reach USD 19 billion by 2032.

Automotive Bumper Market refers to the segment of automotive market that manufactures and sells front and rear bumpers for automobiles. These components are crucial for vehicle safety and appearance. The market includes the production, distribution, and sale of different types of bumpers designed to meet safety standards, improve vehicle appearances, and keep up with changing automotive trends.

It includes both original equipment manufacturers (OEMs), which integrate bumpers into new vehicles, and the aftermarket, where replacement bumpers are available for vehicle repairs and personalization. This market is influenced by variables such as vehicle production numbers, safety requirements, consumer preferences, and technological breakthroughs in bumper materials and design.

MARKET HIGHLIGHTS

Automotive Bumper Market is expected to reach USD 19 billion, growing at a CAGR of 5.1%. The market is expanding owing to the rising vehicle production, tougher safety standards, and changing consumer tastes. Manufacturers are required to produce more bumpers as global demand for vehicles grows, while governments' severe safety rules mandate the development of sophisticated bumper technologies and materials. Moreover, growing consumer concerns about car safety and aesthetics stimulate demand for novel bumper designs. Additionally, ongoing technology improvements and the emergence of electric and driverless vehicles open new prospects for bumper innovation, contributing to the market's growth.

Automotive Bumper Market Segments:

By Material

Metal,

Fiber

Composite Plastic

By Vehicle Type

Passenger Vehicle

Commercial Vehicle

By Product Type

Standard Bumper

Deep Drop Bumper

Roll Plan Bumper

Step Bumper

Tube Bumper

MARKET DYNAMICS

Growth Drivers

Rising Demand for Customized and Engaging Driving Experiences Drives Market Growth

Rising Vehicle Production Drives Automotive Bumper Market Growth and Safety Compliance

Restraint

Fluctuations in Raw Material Prices in the Automotive Bumper Market

Key Players

Magna International Inc.

Plastic Omnium

Samvardhana Motherson Group (SMG)

Flex-N-Gate

TOYOTA BOSHOKU CORPORATION

Montaplast GmbH

Compagnie Plastic Omnium SA

KIRCHHOFF Automotive

Futaba Industrial Co., Ltd.

Rehau Group

Tong Yang Group

ABC Group Inc.

Hyosung Corporation

Jiangnan MPT Co., Ltd.

Faurecia

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y

Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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