

Asia Pacific plastics in consumer electronics Market: Segmented By Product (Polycarbonate, Liquid Crystal Polymers, Polycarbonate/Acrylonitrile Butadiene Styrene), By End-use (Laptop monitor enclosures, Appliances and White Goods, Mobile Phone Bodies and Others), And Region – Global Analysis Of Market Size, Share & Trends For 2019–2020 And Forecasts To 2031

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Abstracts

[176 + Pages Research Report]Asia Pacific Plastics In Consumer Electronics Market to surpass USD 5.16 billion by 2031 from USD 5.16 billion in 2021 at a CAGR of 3.08% in the coming years, i.e., 2021-31

Product Overview

The electronics & electricals industry has grown in recent years. The industry invests importantly in new product development to meet the developing needs of consumers. Use of plastics in the manufacture of electrical appliances is growing. Aspects such as reduction in appliance weight, aesthetics, and favorable characteristics of plastics are increasing the usage of plastics in consumer electronics products. Growth of the electronics & electricals industry is expected to fuel demand for plastics in the near future.

Market Highlights

Asia Pacific plastics in consumer electronics market is expected to project a notable CAGR of 3.08% in 2031.

Global Asia Pacific plastics in consumer electronics to surpass USD 5.16 billion by 2031 from USD 5.16 billion in 2021 at a CAGR of 3.08% in the coming years, i.e., 2021-31. The growth of the market is fueled by the rising adoption of bio-based polycarbonate by manufacturers of consumer electronics. Amplified investments in research & development actions and the introduction of recycled polymers such as bio-based polycarbonate have been key aspects providing a competitive advantage to the players in this market.

Asia Pacific plastics in consumer electronics: Segments

Polyamides segment to grow with the highest CAGR during 2021-31

Asia Pacific plastics in consumer electronics market is classified on the basis of Product into Polycarbonate, Liquid Crystal Polymers, Polycarbonate/Acrylonitrile Butadiene Styrene. Polyamides segment dominates the market share globally. Polyamides are used for manufacturing casings for television sets, laptops, mobile phones, and others owing to high rigidity, sliding friction, dimensional stability, and chemical resistance. Growing demand for consumer electronics across the region is predictable to drive the demand for polyamides.

Laptop monitor enclosures segment to grow with the highest CAGR during 2021-31

Based on End-user, Asia Pacific plastics in consumer electronics Market fragmented into Laptop monitor enclosures, Appliances and White Goods, Mobile Phone Bodies etc. The laptop monitor enclosures segment led the market and reported for the largest revenue share of more than 20% in 2020. Academic institutes and several multinational corporations had to adopt work from home policies to contain the spread of the virus.

Market Dynamics

Drivers

The globalization of the manufacturing sector

The globalization of the manufacturing sector has drove many electronic device-manufacturing companies to increase their manufacturing facilities or outsource their production to contract manufacturers based in other countries of Asia Pacific. This has fueled the manufacturers in overcoming the manufacturing and supply chain tasks. Features such as low prices of production and lenient government regulations in Asia Pacific countries have been beneficial to major electronic brands.

Low labor cost

Proximity to raw material suppliers and low labor costs are appealing consumer electronics manufacturers in China. The existence of many chief consumer electronics manufacturers is expected to create significant demand for plastics. Additionally, growing demand for appliances in India is anticipated to boost product demand across the electronics industry. Moreover, rapid urbanization is anticipated to boost the demand for mobile phones, laptops, television, and other electronic appliances across India.

Asia Pacific plastics in consumer electronics: Key Players

LG Electronics

Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis

SAMSUNG

OnePlus

Haier

Hisense

Huawei

Lenovo Group Limited

Sharp Corporation

Xiaomi

Oppo Mobile Telecommunications Corp., Ltd.

Other Prominent Players

Asia Pacific plastics in consumer electronics: Regions

Asia Pacific plastics in consumer electronics market is segmented based on regional analysis into five major regions: China, South Korea, India, Japan and rest of APAC. China dominated the market and accounted for the maximum revenue share in 2020. China led the plastics market in consumer electronics in 2020 and is anticipated to maintain its dominance over the forecast years. Proximity to raw material suppliers and low labor costs are appealing consumer electronics manufacturers in the country. China is among the leading consumer electronics market worldwide. The existence of various key consumer electronics manufacturers is expected to create significant demand for plastics over the forecast years.

Asia Pacific plastics in consumer electronics is further segmented by region into:

China Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR
South Korea Market Size, Share, Trends, Opportunities, Y-o-Y Growth,
India Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR
Japan Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR
APAC Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR
Global Asia Pacific plastics in consumer electronics report also contains analysis on:
Asia Pacific plastics in consumer electronics Segments:

By Product

Polycarbonate

Liquid Crystal Polymers

Polycarbonate/Acrylonitrile Butadiene Styrene

By End-use

Laptop monitor enclosures

Appliances and White Goods

Mobile Phone Bodies

Others

Asia Pacific plastics in consumer electronics Dynamics

Asia Pacific plastics in consumer electronics Size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

Asia Pacific plastics in consumer electronics Market Report Scope and Segmentation

Report Attribute Details

Market size value in 2021 USD 3.81 billion

Revenue forecast in 2031 USD 5.16 billion

Growth Rate CAGR of 3.08% from 2021 to 2031

Base year for estimation 2020

Quantitative units Revenue in USD million and CAGR from 2021 to 2030

Report coverage Revenue forecast, company ranking, competitive landscape, growth factors, and trends

Segments covered Product type, End-use and Region

Regional scope

China. South Korea, Japan, India and rest of APAC

Key companies profiled SAMSUNG, OnePlus, Haier, Hisense, Huawei, Lenovo Group Limited, Sharp Corporation, Xiaomi, Oppo Mobile Telecommunications Corp., Ltd. and

Other Prominent Players

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3. ONEPLUS

4. HAIER

5. HISENSE

6. HUAWEI

7. LENOVO GROUP LIMITED

8. SHARP CORPORATION

9. XIAOMI

10. OPPO MOBILE TELECOMMUNICATIONS CORP., LTD.

11. OTHER PROMINENT PLAYERS

Consultant Recommendation

The above given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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