

Allergy Eye Drop Market Size, Share, and Analysis, By Drug Class (Vasoconstrictors, Antihistamines, Non-steroidal Anti-Inflammatory Drugs, and Others), By Type (Vernal Keratoconjunctivitis, Seasonal and Perennial Allergic Conjunctivitis, Atopic Keratoconjunctivitis, Giant Papillary Conjunctivitis, and Others), By Distribution Channel (Online Pharmacies, Retail Pharmacies, and Hospital Pharmacies), By Region (North America, Europe, Asia-Pacific, and Rest of the World), And Regional Forecast 2024-2034

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Abstracts

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PRODUCT OVERVIEW

Allergy Eye Drop Market is projected to exhibit a Compound Annual Growth Rate (CAGR) of 6% during the forecast span from 2024 to 2034. In 2023, the market size was assessed at USD 1.2 billion and is projected to reach USD 2.2 billion by the

completion of 2034.

Allergy eye drops are special liquid solutions that are applied onto the eye surface in small quantities to help relieve symptoms of eye allergies. These allergies are caused by dust, mold, pet hair, and pollens present around a person. Eye drops contain antihistamines and lubricants, which help prevent the body from producing histaminergic reactions that might cause allergies. In addition, antihistamine eye drops work by blocking histamine, which causes itching and swelling, whereas mast cell stabilizers prevent histamine from being released. Blend drops provide quick and long-lasting relief, while different allergy eye drops are used to treat eye inflammation and redness. These droplets offer precise relief with few adverse reactions and are available for purchase without a prescription.

MARKET HIGHLIGHTS

Allergy eye drop market is expected to reach USD 2.2 billion during the forecast period, owing to the rising cases of allergies across the globe and innovations in pharmaceutical formulations. In addition, a high number of consumers are seeking effective relief from symptoms caused by allergens like pollen and dust, as a result, there will be an increase in the demand for allergy eye drops. Moreover, the industry will grow as there are over-the-counter and prescription medications available for various levels of allergy severity. Furthermore, to address consumer demands, some eye drop products are now using natural and organic ingredients, which has resulted in higher product acceptance.

Allergy Eye Drop Market Segments:

By Drug Class

Vasoconstrictors

Antihistamines

Non-steroidal Anti-Inflammatory Drugs

Others

By Type

Vernal Keratoconjunctivitis

Seasonal and Perennial Allergic Conjunctivitis

Atopic Keratoconjunctivitis

Giant Papillary Conjunctivitis

Others

By Distribution Channel

Online Pharmacies

Retail Pharmacies

Hospital Pharmacies

MARKET DYNAMICS

Growth Drivers

Increasing Prevalence of Allergies is Critical to Boost the Adoption of Allergy Eye Drop

Availability of Advanced Formulations Will Aid the Market

Restraint

Side Effects Associated with Long-term Use Can Limit the Growth of the Allergy Eye Drop Market

Key Players

Allergan

Similasan Corporation

Prestige Consumer Healthcare Inc.

Bausch & Lomb

Akorn, Inc.

Rohto Pharmaceutical Co., Ltd.

Novartis AG (Alcon)

Johnson & Johnson Vision

Sun Pharmaceutical Industries Ltd.

Santen Pharmaceutical Co., Ltd.

Eyevance Pharmaceuticals LLC

Scope Ophthalmics Ltd.

Pfizer Inc.

Optrex

Apotex Inc.

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAG.R – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through

Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

Contents

1. EXECUTIVE SUMMARY

- 1.1. Regional Market Share
- 1.2. Business Trends
- 1.3. Allergy Eye Drop Market: COVID-19 Outbreak
- 1.4. Regional Trends
- 1.5. Segmentation Snapshot

2. RESEARCH METHODOLOGY

- 2.1. Research Objective
- 2.2. Research Approach
- 2.3. Data Sourcing and Methodology
- 2.4. Primary Research
- 2.5. Secondary Research
 - 2.5.1. Paid Sources
 - 2.5.2. Public Sources
- 2.6. Market Size Estimation and Data Triangulation

3. MARKET CHARACTERISTICS

- 3.1. Market Definition
- 3.2. Allergy Eye Drop Market: COVID-19 Impact
- 3.3. Key Segmentations
- 3.4. Key Developments
- 3.5. Allied Industry Data

4. ALLERGY EYE DROP MARKET – INDUSTRY INSIGHTS

- 4.1. Industry Segmentation
- 4.2. COVID-19 overview of world economy
- 4.3. Industry Ecosystem Channel Analysis
- 4.4. Innovation & Sustainability

5. MACROECONOMIC INDICATORS

6. RECENT DEVELOPMENTS

7.MARKET DYNAMICS

- 7.1. Introduction
- 7.2.Growth Drivers
- 7.3.Market Opportunities
- 7.4. Market Restraints
- 7.5.Market Trends

8. RISK ANALYSIS

9. MARKET ANALYSIS

- 9.1. Porter's Five Forces
- 9.2.PEST Analysis
 - 9.2.1. Political
 - 9.2.2.Economic
 - 9.2.3.Social
 - 9.2.4.Technological

10. ALLERGY EYE DROP MARKET

- 10.1.Overview
- 10.2. Historical Analysis (2018-2022)
 - 10.2.1. Market Size, Y-o-Y Growth (%) and Market Forecast

11.ALLERGY EYE DROP MARKET SIZE & FORECAST 2024A-2034F

- 11.1.Overview
- 11.2. Key Findings
- 11.3. Market Segmentation
 - 11.3.1.By Drug Class
 - 11.3.1.1. Vasoconstrictors
 - 11.3.1.1.1. By Value (USD Million) 2024A-2034F
 - 11.3.1.1.2.Market Share (%) 2024A-2034F
 - 11.3.1.1.3.Y-o-Y Growth (%) 2024A-2034F
 - 11.3.1.2.Antihistamines
 - 11.3.1.2.1.By Value (USD Million) 2024A-2034F
 - 11.3.1.2.2. Market Share (%) 2024A-2034F

- 11.3.1.2.3. Y-o-Y Growth (%) 2024A-2034F
- 11.3.1.3. Non-steroidal Anti-Inflammatory Drugs
 - 11.3.1.3.1. By Value (USD Million) 2024A-2034F
 - 11.3.1.3.2. Market Share (%) 2024A-2034F
 - 11.3.1.3.3. Y-o-Y Growth (%) 2024A-2034F
- 11.3.1.4. Others
 - 11.3.1.4.1. By Value (USD Million) 2024A-2034F
 - 11.3.1.4.2. Market Share (%) 2024A-2034F
 - 11.3.1.4.3. Y-o-Y Growth (%) 2024A-2034F
- 11.3.2. By Type
 - 11.3.2.1. Vernal Keratoconjunctivitis
 - 11.3.2.1.1. By Value (USD Million) 2024A-2034F
 - 11.3.2.1.2. Market Share (%) 2024A-2034F
 - 11.3.2.1.3. Y-o-Y Growth (%) 2024A-2034F
 - 11.3.2.2. Seasonal and Perennial Allergic Conjunctivitis
 - 11.3.2.2.1. By Value (USD Million) 2024A-2034F
 - 11.3.2.2.2. Market Share (%) 2024A-2034F
 - 11.3.2.2.3. Y-o-Y Growth (%) 2024A-2034F
 - 11.3.2.3. Atopic Keratoconjunctivitis
 - 11.3.2.3.1. By Value (USD Million) 2024A-2034F
 - 11.3.2.3.2. Market Share (%) 2024A-2034F
 - 11.3.2.3.3. Y-o-Y Growth (%) 2024A-2034F
 - 11.3.2.4. Giant Papillary Conjunctivitis
 - 11.3.2.4.1. By Value (USD Million) 2024A-2034F
 - 11.3.2.4.2. Market Share (%) 2024A-2034F
 - 11.3.2.4.3. Y-o-Y Growth (%) 2024A-2034F
 - 11.3.2.5. Others
 - 11.3.2.5.1. By Value (USD Million) 2024A-2034F
 - 11.3.2.5.2. Market Share (%) 2024A-2034F
 - 11.3.2.5.3. Y-o-Y Growth (%) 2024A-2034F
- 11.3.3. By Distribution Channel
 - 11.3.3.1. Online Pharmacies
 - 11.3.3.1.1. By Value (USD Million) 2024A-2034F
 - 11.3.3.1.2. Market Share (%) 2024A-2034F
 - 11.3.3.1.3. Y-o-Y Growth (%) 2024A-2034F
 - 11.3.3.2. Retail Pharmacies
 - 11.3.3.2.1. By Value (USD Million) 2024A-2034F
 - 11.3.3.2.2. Market Share (%) 2024A-2034F
 - 11.3.3.2.3. Y-o-Y Growth (%) 2024A-2034F

11.3.3.3. Hospital Pharmacies

11.3.3.3.1. By Value (USD Million) 2024A-2034F

11.3.3.3.2. Market Share (%) 2024A-2034F

11.3.3.3.3. Y-o-Y Growth (%) 2024A-2034F

12. NORTH AMERICA ALLERGY EYE DROP MARKET SIZE & FORECAST 2024A-2034F

12.1. Overview

12.2. Key Findings

12.3. Market Segmentation

12.3.1. By Drug Class

12.3.2. By Type

12.3.3. By Distribution Channel

12.4. Country

12.4.1. United States

12.4.2. Canada

13. EUROPE ALLERGY EYE DROP MARKET SIZE & FORECAST 2024A-2034F

13.1. Overview

13.2. Key Findings

13.3. Market Segmentation

13.3.1. By Drug Class

13.3.2. By Type

13.3.3. By Distribution Channel

13.4. Country

13.4.1. Germany

13.4.2. United Kingdom

13.4.3. France

13.4.4. Italy

13.4.5. Spain

13.4.6. Russia

13.4.7. Rest of Europe (BENELUX, NORDIC, Hungary, Turkey & Poland)

14. ASIA-PACIFIC ALLERGY EYE DROP MARKET SIZE & FORECAST 2024A-2034F

14.1. Overview

- 14.2. Key Findings
- 14.3. Market Segmentation
 - 14.3.1. By Drug Class
 - 14.3.2. By Type
 - 14.3.3. By Distribution Channel
- 14.4. Country
 - 14.4.1. India
 - 14.4.2. China
 - 14.4.3. South Korea
 - 14.4.4. Japan
 - 14.4.5. Rest of APAC

15. MIDDLE EAST AND AFRICA ALLERGY EYE DROP MARKET SIZE & FORECAST 2024A-2034F

- 15.1. Overview
- 15.2. Key Findings
- 15.3. Market Segmentation
 - 15.3.1. By Drug Class
 - 15.3.2. By Type
 - 15.3.3. By Distribution Channel
- 15.4. Country
 - 15.4.1. Israel
 - 15.4.2. GCC
 - 15.4.3. North Africa
 - 15.4.4. South Africa
 - 15.4.5. Rest of Middle East and Africa

16. LATIN AMERICA ALLERGY EYE DROP MARKET SIZE & FORECAST 2024A-2034F

- 16.1. Overview
- 16.2. Key Findings
- 16.3. Market Segmentation
 - 16.3.1. By Drug Class
 - 16.3.2. By Type
 - 16.3.3. By Distribution Channel
- 16.4. Country
 - 16.4.1. Mexico

16.4.2.Brazil

16.4.3.Rest of Latin America

17. COMPETITIVE LANDSCAPE

17.1. Company market share, 2023

17.2.Key player overview

17.3. Key stakeholders

18. COMPANY PROFILES

18.1.Allergan

18.1.1.Company Overview

18.1.2.Financial Overview

18.1.3.Key Product; Analysis

18.1.4.Company Assessment

18.1.4.1. Product Portfolio

18.1.4.2.Key Clients

18.1.4.3.Market Share

18.1.4.4.Recent News & Development (Last 3 Yrs.)

18.2.Similasan Corporation

18.3.Prestige Consumer Healthcare Inc.

18.4. Bausch & Lomb

18.5.Akorn, Inc.

18.6.Rohto Pharmaceutical Co., Ltd.

18.7.Novartis AG (Alcon)

18.8. Johnson & Johnson Vision

18.9.Sun Pharmaceutical Industries Ltd.

18.10.Santen Pharmaceutical Co., Ltd.

18.11. Eyevance Pharmaceuticals LLC

18.12. Scope Ophthalmics Ltd.

18.13. Pfizer Inc.

18.14.Apotex Inc

18.15. Optrex

18.16.Other Prominent Players

19. APPENDIX

20.CONULTANT RECOMMENDATION

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Product name: Allergy Eye Drop Market Size, Share, and Analysis, By Drug Class (Vasoconstrictors, Antihistamines, Non-steroidal Anti-Inflammatory Drugs, and Others), By Type (Vernal Keratoconjunctivitis, Seasonal and Perennial Allergic Conjunctivitis, Atopic Keratoconjunctivitis, Giant Papillary Conjunctivitis, and Others), By Distribution Channel (Online Pharmacies, Retail Pharmacies, and Hospital Pharmacies), By Region (North America, Europe, Asia-Pacific, and Rest of the World), And Regional Forecast 2024-2034

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