

Aircraft Engine MRO Market Size, Share, and Analysis, By Engine Type (Turbine Engine, Piston Engine), By Aircraft Type (Fixed-Wing Aircraft, Rotary-Wing Aircraft), By Application (Civil Aviation, Military Aviation) and Regional Forecasts, 2022-2032

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Abstracts

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PRODUCT OVERVIEW

Aircraft Engine MRO Market size was USD 44.46 billion in 2021 and projected to grow from USD 49.6 billion in 2023 to USD 82.1 billion by 2032, exhibiting a CAGR of 5.7% during the forecast period.

MRO, elongated as Maintenance, Repair, and Overhaul are the services essential for any sector that uses machinery to execute operations. The term 'MRO aviation' in the aviation industry refers to all the operations intended to keep aircrafts ready to fly any time. Usually, the engines or airframe of the airplanes are the center of maintenance operations. However, component MRO is now included in MRO activities for the aircraft industry.

MARKET HIGHLIGHTS

Aircraft Engine MRO Market is expected to reach USD 82.1 billion, growing at a CAGR of 5.7% during the forecast period owing to the speedy fleet growth plans of the military and airlines forces. The demand for aircraft engine MRO will rise even

further as newer generation engines are installed in new aircraft. As compared to the older aircraft, the new engines will require more expensive materials. This factor is expected to significantly drive the Aircraft Engine MRO Market over the forecast period.

Aircraft Engine MRO Market Segments:

Engine Type

Turbine Engine

Piston Engine

Aircraft Type

Fixed-Wing Aircraft

Rotary-Wing Aircraft

Application

Civil Aviation

Military Aviation

MARKET DYNAMICS

Growth Drivers

Expanding Fleet of Commercial Aviation and Increasing Contracts for Better Maintenance of Aircraft Engines are Expected to Boost the Market Growth

Increasing Number of Air Travel and Development of Next-Generation Engines are Expected to Boost the Market Growth

Restraint

Environmental Hazards related to MRO Services May Restrain the Market Growth

Key Players

MTU Aero Engines

General Electric Company

Safran SA

Collins Aerospace

Rolls-Royce Holding PLC

GE Aviation

Pratt & Whitney

Lufthansa Technik

Hong Kong Aircraft Engineering Company Limited

Air France Industries KLM Engineering & Maintenance

Delta TechOps

CFM International

ST Aerospace

SIA Engineering Company

Sigma Aerospace

Other Prominent Players (Company Overview, Business Strategy, Key Product Offerings, Financial Performance, Key Performance Indicators, Risk Analysis, Recent Development, Regional Presence, SWOT Analysis)

Global Laboratory Temperature Control Units Market is further segmented by region

Aircraft Engine MRO Market Size, Share, and Analysis, By Engine Type (Turbine Engine, Piston Engine), By Aircr...

into:

North America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey and Rest of Europe

Asia Pacific Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia and Rest of APAC

Middle East and Africa Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa and Rest of MENA

Reasons to Purchase this Report

Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors

Provision of market value (USD Billion) data for each segment and sub-segment

Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market

Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region

Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled

Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players

The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions

Includes in-depth analysis of the market of various perspectives through Porter's five forces analysis

Provides insight into the market through Value Chain

Market dynamics scenario, along with growth opportunities of the market in the years to come

3-month post-sales analyst support.

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