

Agricultural Pump Market Segmented By service type (centrifugal pumps and displacement pumps); By applications (irrigation, agricultural vehicles, agricultural machinery and others) and Region – Analysis of Market Size, Share and Trends for 2014 – 2019 and Forecasts to 2030

<https://marketpublishers.com/r/A67C834B0CC3EN.html>

Date: June 2024

Pages: 165

Price: US\$ 5,000.00 (Single User License)

ID: A67C834B0CC3EN

Abstracts

Product overview

Pump is a device that moves water or fluids by a mechanical operation. An agricultural pump is a pump designed for agricultural use; it transports water through pipes from sources such as bore-wells, dams, rivers, and storage facilities for various uses such as irrigation, drainage, flood control, water circulation, water waste treatment, and water supply. They are used to maintain greater agricultural productivity and meet farmer's needs.

Market Highlights

The global Agricultural Pump market grew at USD XXX billion in 2020 and is projected to grow at a CAGR of XX% during the forecasted period due to the increasing adoption of modern irrigation techniques that have been replacing the traditional farming techniques due to the growing food demand and labor costs in developing countries. The government support in the adoption of the same is also expected to help the market is growing significantly.

source: Fatpos Global

Global Agricultural Pump Market: Segments

The Agricultural Pump Market can be segmented on the basis of product type,

applications, and regions.

On the basis of type, it can be divided into centrifugal pumps and displacement pumps. The centrifugal pumps dominate the market and had the highest market revenue in the year 2017. The use of renewable energy centrifugal pumps can decrease the operation cost of pumps to zero boosting the market growth.

On the application basis, it can be further divided into irrigation, agricultural vehicles, agricultural machinery, and others. Irrigation had the highest revenue and is expected to grow the highest in the forecasted period due to its high usage in basic farming techniques.

The region segment can be further divided into five major types including North America, Latin America, Europe, APAC, and MENA.

Global Agricultural Pump Market: Drivers and Restraints

Increasing population and rising income to increase the market growth

The increasing population and rising income of farmers globally are expected to drive the growth of this market as farmers are shifting from traditional to modern agricultural techniques such as the usage of smart pumps. Smart pumps are controlled with special pump controllers that help in the optimal utilization of resources. Another factor is the growing demand for energy-efficient solar pumps that utilize photovoltaic cells in the generation of electricity. The low maintenance cost of solar pumps and automatic stop and smart functions are the reasons for their growing demand.

High maintenance cost to act as a restraint in the agricultural pump market

Agricultural pumps require a high maintenance cost and that is the major restraint in the agricultural pump market. Operations in fragmented landholdings also hinder the growth process of this market.

Agricultural Pump Market: Key players

Franklin Electric

Business Strategy

Key Product offerings

Financial performance

Key Performance Indicators

Risk Analysis

Recent Development

Regional Presence

SWOT Analysis

Wilo SE
The Kirloskar Group
Haicheng surpasuny pump
Grundfos
Falcon Pumps Pvt. Ltd.
Sulzer Ltd.
KSB SE & Co.
The Flowserve Corporation
Cornell pump company
Walrus Pump
The Gorman-Rupp Company

Agricultural Pump Market: Regions

The region segment can be further divided into five major types including North America, Latin America, Europe, APAC, and MENA.

North America is estimated to hold a significant share of this market due to the prominent, well-established key players in the region and developments in agriculture over the years. The variable speed technology of the agriculture pump sets in North America offers more energy-efficient features to carry out irrigation. The APAC region is also forecasted to show significant growth in the sector in the forecasted period due to the growing demand for agricultural pump sets in developing economies such as India, China, and Japan.

Source: Fatpos Global

Agricultural Pump Market is further segmented by region into:

North America Market Size, Share, Trends, Opportunities-o-Y Growth, CAGR – United States and Canada

Latin America Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – Mexico, Argentina, Brazil and Rest of Latin America

Europe Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – United Kingdom, France, Germany, Italy, Spain, Belgium, Hungary, Luxembourg, Netherlands, Poland, NORDIC, Russia, Turkey, and Rest of Europe

APAC Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – India, China, South Korea, Japan, Malaysia, Indonesia, New Zealand, Australia, and Rest of APAC

MENA Market Size, Share, Trends, Opportunities, Y-o-Y Growth, CAGR – North Africa, Israel, GCC, South Africa, and Rest of MENA

The Agricultural Pump Market report also contains analysis on:

Agricultural Pump Market segments:-

By product type

Centrifugal pumps

Deployment pumps

By applications

irrigation

agricultural vehicles

agricultural machinery

others

Agricultural Pump Market dynamics

Agricultural Pump Market size

Supply & Demand

Current Trends/Issues/Challenges

Competition & Companies Involved in the Market

Value Chain of the Market

Market Drivers and Restraints

FAQs on Agricultural Pump Market

Which segment is anticipated to hold the largest market share?

At what CAGR is the market anticipated to grow between 2020 and 2030?

Who are the key players in the Agricultural Pump Market?

What could be the challenging factors for the growth of Agricultural Pump Market?

What are the growth drivers for the Agricultural Pump Market?

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Consultant Recommendation

**The above-given segmentations and companies could be subjected to further modification based on in-depth feasibility studies conducted for the final deliverable.

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