

U.S. Luggage and Backpacks Market

<https://marketpublishers.com/r/UE922678C75DEN.html>

Date: September 2024

Pages: 73

Price: US\$ 1,999.00 (Single User License)

ID: UE922678C75DEN

Abstracts

U.S. Luggages & Backpacks Market By Price Range (\$29.99-\$59.99, \$60.00-\$99.99, \$100.00-\$149.99, \$150.00 and Above), By Sales Channel (Online Retailers, Offline Retailers) – Covid-19 Impact Analysis, Post Covid Analysis, Opportunities, Trends And Forecast From 2021 t-2034

The U.S. Luggages & Backpacks market was valued at \$1.12 Billion in 2023 in terms of transaction value and is anticipated t-grow at a CAGR of 7.86% from 2024 t-2034. The U.S. PC Hard Side Luggage industry size accounted for \$ 2.95 Billion in 2023 and is expected t-expand at a CAGR of 8.60% from 2024 t-2034. The U.S. ABS Hard Side Luggage Market size accounted for \$ 951.4 Million in 2023 and is expected t-expand at a CAGR of 7.79% from 2024 t-2034. The U.S. Backpack Market size accounted for \$ 3.20 Billion in 2023 and is expected t-expand at a CAGR of 7.56% from 2024 t-2034. This growth is attributed t-several macr-and microeconomic factors such as

Rise in Travel and Tourism

The rise in travel and tourism is a significant driving factor for the U.S. Luggages & Backpacks market, fueling increased demand for durable, functional, and stylish travel gear. As more people engage in both domestic and international travel for leisure, business, and adventure, there is a growing need for reliable luggage and backpacks that can accommodate a variety of travel needs. This trend is driven by an increase in disposable income, greater accessibility t-travel options, and the post-pandemic recovery of the global travel industry, encouraging more people t-explore different destinations. The growing popularity of short trips, weekend getaways, and adventure tourism has als-led t-a surge in demand for lightweight, versatile backpacks and carry-on luggage. Consumers are seeking travel gear that not only offers practicality and durability but als-reflects personal style and comfort. Brands are responding by offering

more innovative designs with features like built-in charging ports, compartments for electronics, and eco-friendly materials. Additionally, with the expansion of e-commerce, travelers have easier access to a wide range of luggage and backpack options, further boosting market growth. In summary, the rise in travel and tourism drives the U.S. Luggages & Backpacks market by increasing consumer demand for high-quality, functional, and fashionable travel products to meet the diverse needs of modern travelers.

Further several factors restraining the market growth include

The rising problem of online counterfeits

The rising problem of online counterfeits is a significant restraining factor in the U.S. Luggages & Backpacks market, impacting both consumers and legitimate brands. Counterfeit products, which are often sold through online platforms at lower prices, mimic the appearance of genuine brands but lack the quality, durability, and features of authentic items. These fake products not only undermine consumer trust but also damage the reputation of established luggage and backpack manufacturers. For consumers, purchasing counterfeit luggage or backpacks can lead to dissatisfaction, as these items typically wear out quickly, provide inadequate protection for personal belongings, and fail to meet the performance standards of authentic products. This leads to negative experiences that can erode overall confidence in the market. From a business perspective, legitimate brands face revenue loss as counterfeiters cut into their market share by offering cheap, imitation products. Combatting online counterfeits also requires substantial resources, including legal actions and investment in anti-counterfeiting measures, which can divert funds away from innovation and marketing. Additionally, the proliferation of counterfeit goods makes it harder for brands to differentiate themselves, as consumers may struggle to identify authentic products, especially in the crowded online marketplace.

The growing demand for innovative luggage features and collaborations and alliances in the Luggages & Backpacks market are expected to generate higher avenues during the forecast period.

In the wake of the COVID-19 pandemic, supply chain disruptions have led to supply shortages or lower demand in the Luggages & Backpacks market. The pandemic has caused a decline in new orders and a corresponding decrease in production.

This section will analyze how COVID-19 has impacted supply chains, leading to shortages and lower demand for Luggages & Backpacks.

In terms of COVID-19 impact, the Luggages & Backpacks market report also includes the following data points:

Impact on Luggages & Backpacks market size

Operating Weights Trend, Preferences, and Budget Impact

Regulatory Framework/Outdoor Policies

Key Players' Strategy to Tackle Negative Impact/Post-COVID Strategies

Opportunity in the Luggages & Backpacks market

Key Insight in the report:

The U.S. Luggages & Backpacks market report covers an executive summary, market dynamics, COVID impact & post-COVID scenario, market size and forecast, competitive intelligence, market positioning, and Purposes.

Our report covers extensive competitive intelligence which includes the following data points:

Business Overview

Business Segment Data

Financial Data

Purpose Segment Analysis and Specification

Recent Development and Company Strategy Analysis

SWOT Analysis

Luggages & Backpacks Market Segmentation:

Price Range

\$29.99-\$59.99

\$60.00-\$99.99

\$100.00-\$149.99

\$150.00 and Above

Sales Channel

Online Retailers

Offline Retailers

Key Players Included in the Report:

RIMOWA

VF Corporation

PVH Corp.

New Balance

Samsonite IP Holdings S.? r.l

Nike, Inc.

Under Armour, Inc.

Away

Victorinox

PARAVEL

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