

Global Industrial Valve Market

<https://marketpublishers.com/r/GAC12E09AD46EN.html>

Date: December 2024

Pages: 148

Price: US\$ 3,475.00 (Single User License)

ID: GAC12E09AD46EN

Abstracts

Global Industrial Valve Market By Valve Type (Gate, Globe, Ball, Butterfly, Plug, Check, Safety Relief, Other Customized), By Valve Material (Cast Steel, Carbon Steel, Stainless Steel, Bronze, Others) By Function (Manual, Automatic), By End User (Water & Wastewater Treatment, Chemicals, Power Plants, Paper & Pulp, Oil and Gas, Others) And By Geography – Covid-19 Impact Analysis, Post Covid Analysis, Opportunities, Trends And Forecast From 2020 t-2032

The Global Industrial Valve Market was valued at \$82.8 Billion in 2023 and is anticipated t-grow at a CAGR of 5.02% from 2024 t-2034. This growth is attributed t-several macr-and microeconomic factors such as

Growth in Energy and Power Generation Sectors

The growth in energy and power generation sectors is a significant driving factor for the global industrial valve market. As the demand for electricity and other forms of energy continues t-rise, there is a corresponding increase in the construction and operation of power plants, refineries, and other energy infrastructure projects. Industrial valves play a critical role in controlling the flow of fluids and gases within these facilities, ensuring safe and efficient operations. The expansion of renewable energy sources, such as wind and solar power, als-contributes t-the demand for specialized valves designed t-withstand harsh environmental conditions and handle the specific requirements of these technologies.

Further several factors restraining the market growth include

High Initial Cost of Advanced Valve Technologies

One of the significant challenges hindering the widespread adoption of advanced valve technologies is their high initial cost. These technologies, such as smart valves, automated control valves, and specialized materials, offer numerous benefits, including improved efficiency, reduced maintenance costs, and enhanced safety. However, the development and production of these advanced valves require substantial investments in research and development, specialized manufacturing processes, and high-quality materials. As a result, the initial purchase cost of these valves can be significantly higher than traditional valves. This higher upfront cost can be a deterrent for industries with tight budgets or those operating in cost-sensitive markets, limiting the adoption of these advanced technologies.

Increasing Demand for Water and Wastewater Management Solutions and collaborations and alliances in the Industrial Valve market are expected to generate higher avenues during the forecast period.

In the wake of the COVID-19 pandemic, supply chain disruptions have led to supply shortages or lower demand in the Industrial Valve market. The pandemic has caused a decline in new orders and a corresponding decrease in Valve Typeion.

This section will analyze how COVID-19 has impacted supply chains, leading to shortages and lower demand for Industrial Valve.

In terms of COVID-19 impact, the Industrial Valve market report also includes the following data points:

Impact on Industrial Valve market size

Operating Weights Trend, Preferences, and Budget Impact

Regulatory Framework/Outdoor Policies

Key Players' Strategy to Tackle Negative Impact/Post-COVID Strategies

Opportunity in the Industrial Valve market

Key Insight in the report:

The global Industrial Valve market report covers an executive summary, market

dynamics, COVID impact & post-COVID scenario, market size and forecast, competitive intelligence, market positioning, and End Users.

Our report covers extensive competitive intelligence which includes the following data points:

Business Overview

Business Segment Data

Financial Data

Valve Type Segment Analysis and Specification

Recent Development and Company Strategy Analysis

SWOT Analysis

Industrial Valve Market Segmentation:

Valve Type

Gate

Globe

Ball

Butterfly

Plug

Check

Safety Relief

Other Customized

Belt Valve Type

Cast Steel

Carbon Steel

Stainless Steel

Bronze

Others

Function

Manual

Automatic

End User

Water & Wastewater Treatment

Chemicals

Power Plants

Paper & Pulp

Oil and Gas

Others

Region/ Countries Covered:

North America

US

Canada

Mexico

Europe

U.K.

Germany

France

Italy

Spain

BeNeLux

Russia

Rest of Europe

Asia Pacific

China

Japan

Australia

India

South Korea

Malaysia

Thailand

Indonesia

Rest of Asia Pacific

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Egypt

South Africa

Rest of Middle East & Africa

Key Players Analyzed in the Report:

GE Company

Emerson

KITZ Corporation

Oilwell Varco, Inc

Neway Valves

AVK Group

Flowserve Corporation

Weir Group Inc.

Schlumberger Limited

CURTISS-WRIGHT CORP

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