

Global In-Vitro Diagnostics Market

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Abstracts

Global In-vitr-diagnostics (IVD) Market By Offerings (Reagents, Instruments, and Software And Services), By Technology (Immunodiagnosics, Hematology, Molecular Diagnostics, Tissue Diagnostics, Clinical Chemistry, Microbiology, Coagulation & Hemostasis, and Others), By Application (Infectious Diseases, Oncology, Endocrinology, Cardiology, Blood Screening, Genetic Testing, Autoimmune Diseases, Allergy Diagnostics, Bone & Mineral Disorders, Coagulation Testing, and Others) , By End User (Hospital & Clinics, Clinical Laboratories, Point of Care, Pharmaceutical & Biotechnology Companies, Academic Institutes, and Others) And By Geography – Covid-19 Impact Analysis, Post Covid Analysis, Opportunities, Trends And Forecast From 2021 t-2034

The global In-Vitr-Diagnostics market was valued at \$92.1 billion in 2023 and is anticipated t-grow at a CAGR of 7.2% from 2024 t-2034. This growth is attributed t-several macr-and microeconomic factors such as

Rising numbers of Infectious Diseases and Chronic Disease

One of the foremost factors driving the growth of the In-Vitr-Diagnostics (IVD) market is the increasing incidence of infectious diseases globally. Infectious diseases, such as HIV, tuberculosis, malaria, and more recently, COVID-19, have underscored the critical need for reliable, rapid, and accurate diagnostic tools. The COVID-19 pandemic, in particular, highlighted the importance of molecular diagnostics like PCR tests, which became essential for detecting and controlling the spread of the virus. This heightened awareness and the subsequent investment in diagnostic infrastructure are expected t-have a lasting impact on the IVD market. Furthermore, the ongoing threat of emerging and re-emerging pathogens demands continuous advancements in diagnostic technologies t-ensure timely and effective responses t-future outbreaks. The demand

for diagnostics in infectious disease management extends beyond just identifying the presence of pathogens. It includes monitoring disease progression, guiding treatment decisions, and conducting surveillance to track the spread and evolution of diseases. Innovations in molecular diagnostics, such as next-generation sequencing (NGS), have enabled more comprehensive and precise pathogen detection, including the identification of new variants and antimicrobial resistance genes. These advancements are crucial for implementing effective public health measures and personalized treatment plans, further driving the growth of the IVD market.

Further several factors restraining the market growth include

Rise in Aging Population

The aging population is a significant driver of growth in the In-Vitro-Diagnostics (IVD) market, majorly due to the demand for diagnostic tests and technologies. People are more prone to developing chronic diseases such as cardiovascular diseases, diabetes, cancer, and neurodegenerative disorders due to aging. These conditions often require regular monitoring and early diagnosis to manage effectively. IVD plays a vital role in detecting these diseases at an early stage, enabling timely interventions and improving patient outcomes. Consequently, the increasing number of elderly individuals globally has led to a higher demand for various diagnostic tests, propelling the growth of the IVD market. As the global population ages, the incidence of conditions such as hypertension, diabetes, and osteoporosis rises. These conditions often necessitate routine blood tests, urine tests, and other diagnostic procedures to monitor disease progression and manage treatment. For instance, diabetic patients require regular blood glucose monitoring, while those with cardiovascular conditions need lipid profile tests. The growing burden of these chronic diseases among the elderly population has significantly contributed to the expansion of the IVD market, as healthcare providers rely on diagnostic tests to deliver effective care.

Growth in untapped emerging markets and the rise of personalized medicine are expected to generate higher avenues during the forecast period.

In the wake of the COVID-19 pandemic, supply chain disruptions have led to supply shortages or lower demand in the In-vitro-diagnostics (IVD) market. The pandemic has caused a decline in new orders and a corresponding decrease in production.

This section will analyze how COVID-19 has impacted supply chains, leading to

shortages and lower demand for In-vitr-diagnostics (IVD).

In terms of COVID-19 impact, the In-vitr-diagnostics (IVD) market report also includes the following data points:

Impact on In-vitr-diagnostics (IVD) market size

Operating Weights Trend, Preferences, and Budget Impact

Regulatory Framework/Outdoor Policies

Key Players' Strategy to Tackle Negative Impact/Post-COVID Strategies

Opportunity in the In-vitr-diagnostics (IVD) market

Key Insight in the report:

The global In-vitr-diagnostics (IVD) market report covers an executive summary, market dynamics, COVID impact & post-COVID scenario, market size and forecast, competitive intelligence, market positioning, and Product Types.

Our report covers extensive competitive intelligence which includes the following data points:

Business Overview

Business Segment Data

Financial Data

Product Type Segment Analysis and Specification

Recent Development and Company Strategy Analysis

SWOT Analysis

In-vitr-diagnostics (IVD) Market Segmentation:

Offerings

Reagents

Instruments

Software And Services

Technology

Immunodiagnosics

Hematology

Molecular Diagnostics

Tissue Diagnostics

Clinical Chemistry

Microbiology

Coagulation & Hemostasis

Others

Application

Infectious Diseases

Oncology

Endocrinology

Cardiology

Blood Screening

Genetic Testing

Autoimmune Diseases

Allergy Diagnostics

Bone & Mineral Disorders

Coagulation Testing

Others

End User

Hospital & Clinics

Clinical Laboratories

Point of Care

Pharmaceutical & Biotechnology Companies

Academic Institutes

Others

Region/ Countries Covered:

North America

US

Canada

Mexico

Europe

U.K.

Germany

France

Italy

Spain

BeNeLux

Nordic

Rest of Europe

Asia Pacific

China

Japan

Australia

India

South Korea

Thailand

Indonesia

Malaysia

Rest of Asia Pacific

South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Egypt

South Africa

Rest of Middle East & Africa

Key Players Analyzed in the Report:

Abbott Laboratories

Becton, Dickinson and Company

bioMérieux

Bio-Rad Laboratories Inc

Danaher Corporation (Beckman Coulter, Inc.)

Hoffmann-La Roche

Siemens

QIAGEN N.V.

Sysmex Corporation

Therm-Fisher Scientific Inc

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