

Global Elevators and Escalators Market

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Abstracts

The Elevators and Escalators Market is projected to grow to USD 138.54 billion by 2033, up from USD 69.25 billion in 2023, representing a compound annual growth rate (CAGR) of 7.41% over the period. Elevators and escalators are crucial vertical transportation systems used to move people efficiently and safely between different building levels. Elevators typically feature a car that moves vertically within a shaft, utilizing mechanisms such as cables, pulleys, or hydraulic systems for operation. Escalators are continuously moving staircases that transport people between floors on a looped track. Both systems are vital in modern urban infrastructure, offering convenience and accessibility in high-rise buildings, shopping centers, airports, and other public areas.

The latest research report by Evolve Business Intelligence explores the various factors influencing the global market. It includes an analysis of the current market size, forecasts for key segments and regions, and the driving forces behind market growth. The report examines the potential impacts of key trends on business strategies and provides a SWOT analysis of critical sectors for each major competitor and customer group. This valuable data highlights the conglomerates likely to impact the industry, crucial for any company planning to invest strategically over the next five years. These insights complement our initial quantitative study, aiding in new investments and strategic planning to mitigate threats in existing sectors.

Segments covered

By Type (Elevator, Escalator, Moving walkways, Others)

By Service (New installation, Maintenance & Repair, Modernization, Others)

By End-use (Residential, Commercial, Institutional, Infrastructure)

Key players

KONE Corporation

United Technologies

Schindler

Mitsubishi Electric Corporation

ThyssenKrupp AG

FUJITEC

Hyundai Elevator Co., Ltd.

Toshiba Corporation

Hitachi Ltd.

Electra Ltd.

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