

# Global Carpets & Rugs Market

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## Abstracts

The floor covering industry known as the Carpets & Rugs market is poised for steady growth. By 2033, the market is expected to reach a value of USD 112.41 billion, expanding from its current size of USD 51.44 billion in 2023. This translates to a compound annual growth rate (CAGR) of 5.21%. Encompassing a wide variety of floor coverings, this market deals with the production, distribution, and sale of textiles and other materials specifically designed to enhance the aesthetics, comfort, and functionality of floors. Broadloom carpets, large pieces typically installed wall-to-wall, are just one example of the product variety within this market. Other options include rugs made from wool, nylon, polyester, or blends, offering a multitude of choices for consumers.

The latest research report by Evolve Business Intelligence explores the various factors influencing the global market. It includes an analysis of the current market size, forecasts for key segments and regions, and the driving forces behind market growth. The report examines the potential impacts of key trends on business strategies and provides a SWOT analysis of critical sectors for each major competitor and customer group. This valuable data highlights the conglomerates likely to impact the industry, crucial for any company planning to invest strategically over the next five years. These insights complement our initial quantitative study, aiding in new investments and strategic planning to mitigate threats in existing sectors.

## Segments covered

By Type (Woven, Tufted, Knotted, Needle-Punched, Others)

By Application (Residential, Commercial)

## **Key players**

Mohawk Industries Inc.

Shaw Industries Group Inc.

Genie Carpet Manufacturers

Beaulieu International Group

Lowe's

Taekett

Interface Inc.

Dixie Group Inc.

Oriental Weavers

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