

Global Aquafeed Market

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Abstracts

The Aquafeed Market is projected to reach USD 89.74 billion by 2033, up from USD 59.41 billion in 2023, expanding at a compound annual growth rate (CAGR) of 5.59% from 2023 to 2033. This market involves the commercial production and sale of specialized feed for aquatic animals raised in aquaculture, such as fish, prawns, mollusks, and crabs. Significant growth in this sector is driven by the increasing demand for seafood products and the depletion of wild fish stocks. Aquafeed is essential in aquaculture, providing vital nutrients that support the immune system, growth, and overall health of aquatic organisms. High-quality aquafeed is customized to meet the specific nutritional needs of various species and age groups, promoting their optimal development. Growth factors include the rise in direct human consumption of fish, government initiatives promoting high-quality feed usage, and increasing per capita income in developing nations.

The latest research report by Evolve Business Intelligence explores the various factors influencing the global market. It includes an analysis of the current market size, forecasts for key segments and regions, and the driving forces behind market growth. The report examines the potential impacts of key trends on business strategies and provides a SWOT analysis of critical sectors for each major competitor and customer group. This valuable data highlights the conglomerates likely to impact the industry, crucial for any company planning to invest strategically over the next five years. These insights complement our initial quantitative study, aiding in new investments and strategic planning to mitigate threats in existing sectors.

Segments covered

By Form (Dry, Wet, Moist, Others)

By Lifecycle (Starter Feed, Grower Feed, Finisher Feed, Brooder Feed, Others)

By Application (Carp, Rainbow Trout, Salmon, Crustaceans, Tilapia, Catfish, Seabass, Others)

By Ingredient (Animal By-Product, Grain By-Product, Oils & Fats, Additives, Others)

Key players

Alltech

BioMar

Ridley Corporation

Beneo

Cermaq

Norel Animal Nutrition

Biomin Holding

Archer Daniels Midland

Calanus

Avanti Feeds Ltd.

Contents

CHAPTER 1. EXECUTIVE SUMMARY

CHAPTER 2. SCOPE OF THE STUDY

- 2.1. Market Definition
- 2.2. Scope Of The Study
 - 2.2.1. Objectives of Report
 - 2.2.2. Limitations
- 2.3. Market Structure

CHAPTER 3. EVOLVE BI METHODOLOGY

CHAPTER 4. MARKET INSIGHTS AND TRENDS

- 4.1. Supply/ Value Chain Analysis
 - 4.1.1. Raw Material Providers
 - 4.1.2. Manufacturing Process
 - 4.1.3. Distributors/Retailers
 - 4.1.4. End-Use Industry
- 4.2. Porter's Five Forces Analysis
 - 4.2.1. Threat Of New Entrants
 - 4.2.2. Bargaining Power Of Buyers
 - 4.2.3. Bargaining Power Of Suppliers
 - 4.2.4. Threat Of Substitutes
 - 4.2.5. Industry Rivalry
- 4.3. Impact Of COVID-19 on the Glass Fiber Reinforced Concrete (GFRC) Market
 - 4.3.1. Impact on Market Size
 - 4.3.2. End-Use Industry Trend, Preferences, and Budget Impact
 - 4.3.3. Regulatory Framework/Government Policies
 - 4.3.4. Key Players' Strategy to Tackle Negative Impact
 - 4.3.5. Opportunity Window
- 4.4. Distribution Channel Overview
- 4.5. Macro factor
- 4.6. Micro Factor
- 4.7. Demand Supply Gap Analysis of the Glass Fiber Reinforced Concrete (GFRC) Market
- 4.8. Import Analysis of the Glass Fiber Reinforced Concrete (GFRC) Market

4.9. Export Analysis of the Glass Fiber Reinforced Concrete (GFRC) Market

CHAPTER 5. MARKET DYNAMICS

- 5.1. Introduction
- 5.2. DROC Analysis
 - 5.2.1. Drivers
 - 5.2.2. Restraints
 - 5.2.3. Opportunities
 - 5.2.4. Challenges
- 5.3. Patent Analysis
- 5.4. Industry Roadmap
- 5.5. Parent/Peer Market Analysis

CHAPTER 6. GLOBAL GLASS FIBER REINFORCED CONCRETE (GFRC) MARKET, BY TYPE

- 6.1. Introduction
- 6.2. Spray
- 6.3. Premix
- 6.4. Hybrid
- 6.5. Others

CHAPTER 7. GLOBAL GLASS FIBER REINFORCED CONCRETE (GFRC) MARKET, BY APPLICATION

- 7.1. Introduction
- 7.2. Commercial Construction
- 7.3. Residential Construction
- 7.4. Civil & Other Infrastructure Construction

CHAPTER 8. GLOBAL GLASS FIBER REINFORCED CONCRETE (GFRC) MARKET, BY REGION

- 8.1. Introduction
- 8.2. North America
 - 8.2.1. Introduction
 - 8.2.2. Driving Factors, Opportunity Analyzed, and Key Trends
 - 8.2.3. Market Size and Forecast, By Country, 2023-2033

8.2.4. Market Size and Forecast, By Type, 2023-2033

8.2.5. Market Size and Forecast, By Application, 2023-2033

8.2.6. US

8.2.6.1. Introduction

8.2.6.2. Driving Factors, Opportunity Analyzed, and Key Trends

8.2.6.3. Market Size and Forecast, By Type, 2023-2033

8.2.6.4. Market Size and Forecast, By Application, 2023-2033

8.2.7. Canada

8.2.7.1. Introduction

8.2.7.2. Driving Factors, Opportunity Analyzed, and Key Trends

8.2.7.4. Market Size and Forecast, By Type, 2023-2033

8.2.7.5. Market Size and Forecast, By Application, 2023-2033

8.3. Europe

8.3.1. Introduction

8.3.2. Driving Factors, Opportunity Analyzed, and Key Trends

8.3.3. Market Size and Forecast, By Country, 2023-2033

8.3.4. Market Size and Forecast, By Type, 2023-2033

8.3.5. Market Size and Forecast, By Application, 2023-2033

8.3.6. Germany

8.3.6.1. Introduction

8.3.6.2. Driving Factors, Opportunity Analyzed, and Key Trends

8.3.6.3. Market Size and Forecast, By Type, 2023-2033

8.3.6.4. Market Size and Forecast, By Application, 2023-2033

8.3.7. France

8.3.7.1. Introduction

8.3.7.2. Driving Factors, Opportunity Analyzed, and Key Trends

8.3.7.3. Market Size and Forecast, By Type, 2023-2033

8.3.7.4. Market Size and Forecast, By Application, 2023-2033

8.3.8. UK

8.3.8.1. Introduction

8.3.8.2. Driving Factors, Opportunity Analyzed, and Key Trends

8.3.8.3. Market Size and Forecast, By Type, 2023-2033

8.3.8.4. Market Size and Forecast, By Application, 2023-2033

8.3.9. Italy

8.3.9.1. Introduction

8.3.9.2. Driving Factors, Opportunity Analyzed, and Key Trends

8.3.9.3. Market Size and Forecast, By Type, 2023-2033

8.3.9.4. Market Size and Forecast, By Application, 2023-2033

8.3.11. Rest Of Europe

- 8.3.11.1. Introduction
- 8.3.11.2. Driving Factors, Opportunity Analyzed, and Key Trends
- 8.3.11.3. Market Size and Forecast, By Type, 2023-2033
- 8.3.11.4. Market Size and Forecast, By Application, 2023-2033
- 8.4. Asia-Pacific
 - 8.4.1. Introduction
 - 8.4.2. Driving Factors, Opportunity Analyzed, and Key Trends
 - 8.4.3. Market Size and Forecast, By Country, 2023-2033
 - 8.4.4. Market Size and Forecast, By Type, 2023-2033
 - 8.12.28. Market Size and Forecast, By Application, 2023-2033
 - 8.4.6. China
 - 8.4.6.1. Introduction
 - 8.4.6.2. Driving Factors, Opportunity Analyzed, and Key Trends
 - 8.4.6.3. Market Size and Forecast, By Type, 2023-2033
 - 8.4.6.4. Market Size and Forecast, By Application, 2023-2033
 - 8.4.7. India
 - 8.4.7.1. Introduction
 - 8.4.7.2. Driving Factors, Opportunity Analyzed, and Key Trends
 - 8.4.7.3. Market Size and Forecast, By Type, 2023-2033
 - 8.4.7.4. Market Size and Forecast, By Application, 2023-2033
 - 8.4.8. Japan
 - 8.4.8.1. Introduction
 - 8.4.8.2. Driving Factors, Opportunity Analyzed, and Key Trends
 - 8.4.8.3. Market Size and Forecast, By Type, 2023-2033
 - 8.4.8.4. Market Size and Forecast, By Application, 2023-2033
 - 8.4.9. South Korea
 - 8.4.9.1. Introduction
 - 8.4.9.2. Driving Factors, Opportunity Analyzed, and Key Trends
 - 8.4.9.3. Market Size and Forecast, By Type, 2023-2033
 - 8.4.9.4. Market Size and Forecast, By Application, 2023-2033
 - 8.4.10. Rest Of Asia-Pacific
 - 8.4.10.1. Introduction
 - 8.4.10.2. Driving Factors, Opportunity Analyzed, and Key Trends
 - 8.4.10.3. Market Size and Forecast, By Type, 2023-2033
 - 8.4.10.4. Market Size and Forecast, By Application, 2023-2033
- 8.5. Rest Of The World (RoW)
 - 8.5.1. Introduction
 - 8.5.2. Driving Factors, Opportunity Analyzed, and Key Trends
 - 8.5.3. Market Size and Forecast, By Type, 2023-2033

8.5.4. Market Size and Forecast, By Application, 2023-2033

CHAPTER 9. COMPANY LANDSCAPE

9.1. Introduction

9.2. Vendor Share Analysis

9.3. Key Development Analysis

9.4. Competitor Dashboard

CHAPTER 10. COMPANY PROFILES

10.1. Ultratech Cement Ltd.

10.1.1. Business Overview

10.1.2. Government & Defense Analysis

10.1.2.1. Government & Defense – Existing/Funding

10.1.3. Product Portfolio

10.1.4. Recent Development and Strategies Adopted

10.1.5. SWOT Analysis

10.2. Bb Fiberbeton

10.2.1. Business Overview

10.2.2. Government & Defense Analysis

10.2.2.1. Government & Defense – Existing/Funding

10.2.3. Product Portfolio

10.2.4. Recent Development and Strategies Adopted

10.2.5. SWOT Analysis

10.3. Willis Construction Co. Inc.

10.3.1. Business Overview

10.3.2. Government & Defense Analysis

10.3.2.1. Government & Defense – Existing/Funding

10.3.3. Product Portfolio

10.3.4. Recent Development and Strategies Adopted

10.3.5. SWOT Analysis

10.4. Clark Pacific

10.4.1. Business Overview

10.4.2. Government & Defense Analysis

10.4.2.1. Government & Defense – Existing/Funding

10.4.3. Product Portfolio

10.4.4. Recent Development and Strategies Adopted

10.4.5. SWOT Analysis

10.5. Loveld

10.5.1. Business Overview

10.5.2. Government & Defense Analysis

10.5.2.1. Government & Defense – Existing/Funding

10.5.3. Product Portfolio

10.5.4. Recent Development and Strategies Adopted

10.5.5. SWOT Analysis

10.6. Fibrex

10.6.1. Business Overview

10.6.2. Government & Defense Analysis

10.6.2.1. Government & Defense – Existing/Funding

10.6.3. Product Portfolio

10.6.4. Recent Development and Strategies Adopted

10.6.5. SWOT Analysis

10.7. Betofiber

10.7.1. Business Overview

10.7.2. Government & Defense Analysis

10.7.2.1. Government & Defense – Existing/Funding

10.7.3. Product Portfolio

10.7.4. Recent Development and Strategies Adopted

10.7.5. SWOT Analysis

10.8 Stromberg Architectural

10.8.1. Business Overview

10.8.2. Government & Defense Analysis

10.8.2.1. Government & Defense – Existing/Funding

10.8.3. Product Portfolio

10.8.4. Recent Development and Strategies Adopted

10.8.5. SWOT Analysis

10.9 Generale Prefabbricati

10.9.1. Business Overview

10.9.2. Government & Defense Analysis

10.9.2.1. Government & Defense – Existing/Funding

10.9.3. Product Portfolio

10.9.4. Recent Development and Strategies Adopted

10.9.5. SWOT Analysis

10.10. Formglas Products Ltd.

10.10.1. Business Overview

10.10.2. Government & Defense Analysis

10.10.2.1. Government & Defense – Existing/Funding

10.10.3. Product Portfolio

10.10.4. Recent Development and Strategies Adopted

10.10.5. SWOT Analysis

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