

Global AI Governance Market

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Abstracts

The AI Governance market is projected to reach USD 114.24 billion by 2033, growing from USD 54.74 billion in 2023 at a compound annual growth rate (CAGR) of 62.4% over the decade. In the financial sector, AI governance refers to the regulatory and supervisory standards for AI models used in financial services. It involves establishing robust governance frameworks to ensure that AI models align with an organization's objectives and values, while addressing conduct and prudential risks. These frameworks should incorporate existing international standards and emerging themes such as reliability, accountability, transparency, fairness, and ethics. Developing international guidance or standards by financial standard-setting bodies could support jurisdictions undergoing digital transformation and provide a baseline for the orderly deployment of AI technologies within the financial sector.

The latest research report by Evolve Business Intelligence explores the various factors influencing the global market. It includes an analysis of the current market size, forecasts for key segments and regions, and the driving forces behind market growth. The report examines the potential impacts of key trends on business strategies and provides a SWOT analysis of critical sectors for each major competitor and customer group. This valuable data highlights the conglomerates likely to impact the industry, crucial for any company planning to invest strategically over the next five years. These insights complement our initial quantitative study, aiding in new investments and strategic planning to mitigate threats in existing sectors.

Segments covered

By Component (Solution, Services)

By Deployment Mode (Cloud, On-premises)

By Organization Size Large enterprises, Small and medium-sized enterprises)

By Vertical (BFSI, Government and Defense, Healthcare and Information & Communication Technologys, Other Verticals)

Key players

Alphabet Inc

Microsoft Corporation

IBM Corporation

Amazon Web Services, Inc

QlikTech International AB

TIBCO Software Inc.

SAS Institute Inc.

Facebook, Inc

Pymetrics Inc.

Ataccama Corporation

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